



Press Release

For more information:

Michelle Kersch
904.854.5043
michelle.kersch@bkfs.com

Mitch Cohen
646.546.5103
mitch@mprg.com

Black Knight Financial Services’ First Look at April Mortgage Data: Lowest Number of Foreclosure Starts in 10 Years; Prepay Activity Falls Despite Low Rates

- At 58,700, April 2016 saw the lowest number of foreclosure starts since April 2006
- National delinquency rate is up from a 9-year low in March, but still 10 percent below last year’s level
- Prepayment speeds (historically a good indicator of refinance activity) fell in April, despite interest rates being near 3-year lows
- Active foreclosure inventory has now dropped below 600,000 for the first time since 2007

JACKSONVILLE, Fla. – May 24, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at April 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

	Apr-16	Month-over-month change	Year-over-year change	12 Month Trend
Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure):	4.24%	↑ 3.77%	↓ -10.33%	
Total U.S. foreclosure pre-sale inventory rate:	1.17%	↓ -5.87%	↓ -27.76%	
Total U.S. foreclosure starts:	58,700	↓ -19.37%	↓ -16.62%	
Monthly Prepayment Rate (SMM):	1.26%	↓ -3.24%	↓ -7.25%	
Foreclosure Sales as % of 90+:	2.13%	↓ -2.53%	↑ 6.20%	
Number of properties that are 30 or more days past due, but not in foreclosure:	2,146,000	↑ 84,000	↓ -235,000	
Number of properties that are 90 or more days past due, but not in foreclosure:	730,000	↓ -3,000	↓ -179,000	
Number of properties in foreclosure pre-sale inventory:	595,000	↓ -36,000	↓ -225,000	
Number of properties that are 30 or more days past due or in foreclosure:	2,741,000	↑ 48,000	↓ -460,000	

Top 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Apr-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		11.04%	-12.39%	23.24%	Oct-05	9.72%	Mar-05
Louisiana		9.05%	-5.88%	30.43%	Oct-05	7.41%	Apr-05
New Jersey		9.03%	-16.37%	16.81%	Dec-12	3.44%	Mar-06
New York		7.92%	-16.25%	13.88%	Dec-12	3.73%	Mar-06
Maine		7.92%	-13.18%	13.24%	Dec-11	3.23%	Mar-06

Bottom 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Apr-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Alaska		2.99%	-7.55%	6.45%	Feb-10	2.50%	Oct-15
South Dakota		2.86%	-11.52%	5.52%	Feb-10	2.44%	Mar-06
Minnesota		2.72%	-16.05%	9.33%	Jan-10	2.53%	Mar-05
Colorado		2.53%	-17.31%	8.54%	Feb-10	2.53%	Apr-16
North Dakota		2.17%	4.19%	4.82%	Jan-10	2.02%	Mar-16

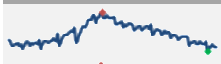




Top 5 States by 90+ Days Delinquent Percentage

	90+ Delinquency % 2005-Current	Apr-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		3.67%	-18.15%	10.18%	Dec-05	2.62%	Mar-05
Louisiana		2.73%	-7.81%	13.30%	Dec-05	1.62%	Apr-05
Alabama		2.58%	-14.54%	5.52%	Jan-10	1.70%	Mar-05
Arkansas		2.19%	-17.33%	4.68%	Nov-12	1.29%	Jun-06
Rhode Island		2.15%	-32.11%	6.27%	Feb-10	0.28%	Jun-05

Top 5 States by 6-Month Improvement in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Apr-16	● Peak	● Date of Peak	● Low	● Date of Low
Nebraska		-19.69%	3.48%	8.16%	Jan-10	3.48%	Apr-16
Florida		-15.88%	6.62%	25.35%	Jan-10	3.47%	May-05
Washington		-14.92%	3.62%	9.55%	Jan-12	2.32%	Mar-06
Michigan		-14.80%	4.46%	15.68%	Jan-10	4.30%	Mar-16
Illinois		-14.69%	5.35%	15.51%	Jan-10	4.22%	Mar-06

Top 5 States by 6-Month Deterioration in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Apr-16	● Peak	● Date of Peak	● Low	● Date of Low
Alaska		19.29%	2.99%	6.45%	Feb-10	2.50%	Oct-15
North Dakota		2.33%	2.17%	4.82%	Jan-10	2.02%	Mar-16
Wyoming		-2.15%	3.73%	6.96%	Jan-10	2.23%	Mar-06
Montana		-6.48%	3.05%	7.50%	Feb-10	2.69%	Mar-06
Louisiana		-7.62%	9.05%	30.43%	Oct-05	7.41%	Apr-05

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160524.aspx>.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by June 6, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight is committed to being the premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.bkfs.com.

SOURCE: BLACK KNIGHT FINANCIAL SERVICES, INC.

###