



Press Release

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Black Knight Home Price Index: U.S. Home Prices Hit Another New Peak, Gaining 0.24 Percent in August 2017 With Year-Over-Year Growth Steady at 6.24 Percent

- August's rate of monthly appreciation fell to less than half that of July's, marking five consecutive months of slowing growth
- New York home prices rose 1.58 percent in August, leading all states in monthly appreciation for the second consecutive month and accounting for nine of the 10 best-performing metropolitan areas
- Of the 20 largest states, only Georgia, Maryland and Virginia saw prices fall – very slightly – registering -0.17, -0.05 and -0.23 percent declines, respectively
- Twelve of the nation's 40 largest metros saw slight declines as well, with Denver, Colo., seeing the largest drop at just -0.32 percent
- Though remaining flat in August, home prices in Seattle, Wash., have risen 12.02 percent from the start of 2017 and over 14 percent since last year
- Ten of the 20 largest states and 14 of the 40 largest metros hit new home price peaks in August 2017, representing smaller shares of each group than in recent months

JACKSONVILLE, Fla. -- Oct. 30, 2017 -- Today, the [Data & Analytics division](#) of [Black Knight, Inc.](#) (NYSE: BKI) released its latest Home Price Index (HPI) report, based on August 2017 residential real estate transactions. The Black Knight HPI utilizes repeat sales data from the nation's largest public records data set, as well as its market-leading, loan-level mortgage performance data, to produce one of the most complete and accurate measures of home prices available for both disclosure and non-disclosure states. Non-disclosure states do not include property sales price information as part of their publicly available county recorder data. Black Knight is able to obtain the sales price information for these states by combining and matching records across its unique data assets.

Each month the Black Knight HPI reports five price levels (quintiles), along with REO discount rates, for 18,000+ U.S. ZIP codes. Findings are available with or without seasonal adjustments, although all numbers that follow have not been seasonally adjusted.

For a more in-depth review of this month's home price trends, including detailed looks at average home prices in the 20 largest states and 40 largest metros, please download the full Black Knight HPI Report at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/HPINow.aspx>

United States HPI:	\$282K
Change from Last Month:	0.24%
Change from Last Year:	6.24%
Change from Peak:	0.0%

Largest States' HPI Changes from Last Month (Ranked by Population)

California:	0.37%
Texas:	0.18%
Florida:	0.03%
New York:	1.58%
Illinois:	0.25%
Pennsylvania:	0.18%
Ohio:	0.09%
Georgia:	-0.17%
North Carolina:	0.03%
Michigan:	0.32%

Largest Metros' HPI Changes from Last Month (Ranked by Population)

New York, NY:	1.26%
Los Angeles, CA:	0.27%
Chicago, IL:	0.27%
Dallas, TX:	0.16%
Houston, TX:	0.29%
Philadelphia, PA:	0.41%
Washington D.C.:	-0.24%
Miami, FL:	0.04%
Atlanta, GA:	-0.20%
Boston, MA:	0.20%

Top 10 Movers, State-Level

New York:	1.58%
Nevada:	1.04%
Vermont:	1.03%
New Hampshire:	0.85%
New Jersey:	0.72%
Utah:	0.53%
Montana:	0.51%
Maine:	0.45%
Arizona:	0.42%
Rhode Island:	0.40%

Top 10 Movers, Metro-Level

Kennewick, WA:	2.55%
Kingston, NY:	1.89%
Buffalo, NY:	1.80%
Ithaca, NY:	1.79%
Utica, NY:	1.79%
Syracuse, NY:	1.73%
Elmira, NY:	1.64%

Glens Falls, NY:	1.55%
Binghamton, NY:	1.54%
Albany, NY:	1.48%

To download the full Black Knight HPI Report, visit

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/HPINow.aspx>

For more information about gaining access to Black Knight's full HPI dataset for your business, please send an email to dataanalyticsinfo@bkfs.com.

About the Black Knight Home Price Index

The Black Knight HPI is one of the most complete and accurate measures of home prices available, providing essential micro-level valuation data by covering nearly 90 percent of U.S. residential properties at the ZIP-code level. The Black Knight HPI provides the most timely updates possible, without the disruptive volatility of frequent historical revisions, for ZIP codes, cities, counties, states, the nation and statistical areas as defined by the White House Office of Management and Budget.

The Black Knight HPI utilizes repeat sales data from the nation's largest public records data set as well as its market-leading loan-level mortgage performance data to capture home price data from both disclosure and non-disclosure states. Each month the Black Knight HPI reports five price levels (quintiles), along with REO discount rates for each of 18,000+ U.S. ZIP codes. This level of detail is provided for three property groupings in every ZIP code: i) all residential properties, ii) condominiums, and iii) single-family housing. Black Knight's HPI is available with or without seasonal adjustments (numbers cited above are not seasonally adjusted).

About Black Knight

Black Knight is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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