



## Press Release

### **Black Knight: Delinquencies Improved Again in November 2020, But Nearly 2.2 Million Seriously Past-Due Mortgages Remain**

- Despite seasonal headwinds, mortgage delinquencies improved for the sixth consecutive month in November 2020, falling to 6.33% from 6.44% in the month prior
- The national delinquency rate is now down 1.5 percentage points from its peak of 7.8% in May but remains a full three percentage points (+93%) above pre-pandemic levels
- While early-stage delinquencies – borrowers one or two payments past due – have fallen back below pre-pandemic levels, seriously past-due (90+ days) mortgages remain 1.8 million above pre-pandemic levels
- Foreclosure activity remains muted as widespread moratoriums remain in place
- November's 4,400 foreclosure starts and 176,000 loans in active foreclosure are both at their lowest levels on record since Black Knight began reporting the metrics in 2000
- Prepayments fell 11% from October's 16-year high; however, with interest rates at record lows and refinance incentive at an all-time high, prepay activity is likely to remain elevated in the coming months

JACKSONVILLE, Fla. – Dec. 21, 2020 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at November 2020 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 6.33%

Month-over-month change: -1.76%

Year-over-year change: 79.20%

Total U.S. foreclosure pre-sale inventory rate: 0.33%

Month-over-month change: -1.63%

Year-over-year change: -29.82%

Total U.S. foreclosure starts: 4,400

Month-over-month change: -6.38%

Year-over-year change: -86.87%

Monthly prepayment rate (SMM): 2.82%

Month-over-month change: -11.07%

Year-over-year change: 92.60%

Foreclosure sales as % of 90+: 0.07%

Month-over-month change: -3.49%

Year-over-year change: -95.76%

Number of properties that are 30 or more days past due, but not in foreclosure: 3,381,000

Month-over-month change: -56,000

Year-over-year change: 1,513,000

Number of properties that are 90 or more days past due, but not in foreclosure: 2,193,000

Month-over-month change: -66,000

Year-over-year change: 1,754,000

Number of properties in foreclosure pre-sale inventory: 176,000

Month-over-month change: -2,000

Year-over-year change: -72,000

Number of properties that are 30 or more days past due or in foreclosure: 3,557,000

Month-over-month change: -59,000

Year-over-year change: 1,441,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 11.11%

Louisiana: 10.74%

Hawaii: 9.45%

New York: 8.49%

Oklahoma: 8.36%

#### **Bottom 5 States by Non-Current\* Percentage**

Montana: 4.35%

Oregon: 4.33%

Colorado: 4.19%

Washington: 4.06%

Idaho: 3.45%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi: 6.58%

Louisiana: 6.51%

Hawaii: 5.80%

Nevada: 5.77%

Alaska: 5.61%

#### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

New Jersey: -27.80%

California: -27.75%

New York: -24.74%

Colorado: -24.34%

Alaska: -23.47%

#### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Nebraska: 1.30%

Oklahoma: 0.35%

Arkansas: 0.25%

Iowa: 0.12%

West Virginia: -0.81%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

For more information about gaining access to Black Knight's loan-level database, please send an email to [Mortgage.Monitor@bkfs.com](mailto:Mortgage.Monitor@bkfs.com).

#### **About Black Knight**

Black Knight, Inc. (NYSE:BKI) is an award-winning software, data and analytics company that drives innovation in the mortgage lending and servicing and real estate industries, as well as the capital and secondary markets. Businesses leverage our robust, integrated solutions across the entire homeownership life cycle to help retain

existing customers, gain new customers, mitigate risk and operate more effectively.

Our clients rely on our proven, comprehensive, scalable products and our unwavering commitment to delivering superior client support to achieve their strategic goals and better serve their customers. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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