



Press Release

For more information:

Michelle Kersch
Black Knight, Inc.
904.854.5043
michelle.kersch@bkfs.com

Mitch Cohen
Black Knight, Inc.
704.890.8158
mitch.cohen@bkfs.com

Black Knight: Total Number of Past Due Mortgages Improves in July While Serious Delinquencies Climb; Monthly Prepayment Activity Hits 16-Year High

- Mortgage delinquencies continued to improve in July, falling 9% from June, with more than 340,000 fewer past due mortgages than in the month prior
- Early-stage delinquencies – loans with a single missed payment – have fallen below pre-pandemic levels, suggesting that the initial inflow of new COVID-19-related delinquencies has subsided
- However, serious delinquencies – those 90 or more days past due – rose by 376,000 and are now up more than 1.8 million from their pre-pandemic levels
- Foreclosure activity continues to remain muted due to widespread moratoriums; though starts rose for the month, overall activity remains near record lows
- Prepayment activity edged slightly higher in July, hitting its highest monthly mark since early 2004, as low rates continue to drive both refinance and purchase activity

JACKSONVILLE, Fla. -- August 21, 2020 -- [Black Knight, Inc. \(NYSE:BKI\)](https://www.blackknight.com) reports the following “first look” at July 2020 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 6.91%

Month-over-month change: -8.91%

Year-over-year change: 99.96%

Total U.S. foreclosure pre-sale inventory rate: 0.36%

Month-over-month change: -1.80%

Year-over-year change: -28.04%

Total U.S. foreclosure starts: 9,900

Month-over-month change: 67.80%

Year-over-year change: -74.74%

Monthly prepayment rate (SMM): 2.73%

Month-over-month change: 2.80%

Year-over-year change: 91.10%

Foreclosure sales as % of 90+: 0.06%

Month-over-month change: 18.03%

Year-over-year change: -96.79%

Number of properties that are 30 or more days past due, but not in foreclosure: 3,692,000

Month-over-month change: -342,000

Year-over-year change: 1,885,000

Number of properties that are 90 or more days past due, but not in foreclosure: 2,250,000

Month-over-month change: 376,000

Year-over-year change: 1,806,000

Number of properties in foreclosure pre-sale inventory: 190,000

Month-over-month change: -2,000

Year-over-year change: -68,000

Number of properties that are 30 or more days past due or in foreclosure: 3,881,000

Month-over-month change: -345,000

Year-over-year change: 1,816,000

Top 5 States by Non-Current* Percentage

Mississippi: 11.77%

Louisiana: 10.77%

New York: 9.66%

Hawaii: 9.60%

New Jersey: 9.33%

Bottom 5 States by Non-Current* Percentage

Colorado: 4.75%

Oregon: 4.66%

Montana: 4.51%

Washington: 4.36%

Idaho: 3.82%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	6.59%
Louisiana:	6.00%
Nevada:	5.92%
New Jersey:	5.90%
Alaska:	5.90%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Mississippi:	19.52%
Arkansas:	30.78%
West Virginia:	32.91%
Alabama:	35.45%
Iowa:	38.26%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Nevada:	214.67%
Alaska:	201.07%
California:	196.16%
Colorado:	190.79%
Hawaii:	177.37%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by Sep. 8, 2020.

For more information about gaining access to Black Knight's loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

#

SOURCE: BLACK KNIGHT, INC.