



## Press Release

For more information:

Michelle Kersch  
Black Knight, Inc.  
904.854.5043  
[michelle.kersch@bkfs.com](mailto:michelle.kersch@bkfs.com)

Mitch Cohen  
Black Knight, Inc.  
704.890.8158  
[mitch.cohen@bkfs.com](mailto:mitch.cohen@bkfs.com)

### **Black Knight's First Look: Mortgage Delinquencies Fall to Lowest Level on Record, January Sees Strongest Decline in More Than a Year**

- Mortgage delinquencies fell by more than 5% in January, to their lowest recorded level since 2000
- January's 14% year-over-year decline is the strongest in more than 12 months, with the rate of improvement picking up noticeably in recent months
- There are now fewer than 2 million homeowners past due on their mortgages or in active foreclosure, the fewest since March 2005
- Despite the decline in delinquencies, foreclosure starts edged upward in January, but remain nearly 15% below last year's levels
- The number of loans in active foreclosure remained relatively flat for the month (+1,000 properties in foreclosure), and down 19,000 from the same time last year, leaving the national foreclosure rate unchanged
- Though falling by 15% in January, prepayment activity remains 113% above last year's levels

JACKSONVILLE, Fla. – Feb. 20, 2020 -- [Black Knight, Inc. \(NYSE:BKI\)](https://www.blackknight.com) reports the following “first look” at January 2020 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.22%

Month-over-month change: -5.37%

Year-over-year change: -14.17%

Total U.S. foreclosure pre-sale inventory rate: 0.46%

Month-over-month change: 0.41%

Year-over-year change: -9.24%

Total U.S. foreclosure starts: 42,800

Month-over-month change: 8.35%

Year-over-year change: -14.74%

Monthly prepayment rate (SMM): 1.26%

Month-over-month change: -15.33%

Year-over-year change: 112.97%

Foreclosure sales as % of 90+: 1.80%

Month-over-month change: 21.57%

Year-over-year change: -6.73%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,705,000

Month-over-month change: -98,000

Year-over-year change: -240,000

Number of properties that are 90 or more days past due, but not in foreclosure: 419,000

Month-over-month change: -8,000

Year-over-year change: -85,000

Number of properties in foreclosure pre-sale inventory: 246,000

Month-over-month change: 1,000

Year-over-year change: -19,000

Number of properties that are 30 or more days past due or in foreclosure: 1,951,000

Month-over-month change: -96,000

Year-over-year change: -259,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 9.84%

Louisiana: 7.20%

Alabama: 6.26%

West Virginia: 6.10%

Arkansas: 5.79%

#### **Bottom 5 States by Non-Current\* Percentage**

California: 1.90%

Idaho: 1.79%

Oregon: 1.77%

Washington: 1.67%

Colorado: 1.63%

**Top 5 States by 90+ Days Delinquent Percentage**

Mississippi: 3.00%

Louisiana: 1.74%

Alabama: 1.73%

Arkansas: 1.61%

Indiana: 1.20%

**Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Montana: -16.38%

Washington: -15.42%

Idaho: -14.58%

Maine: -14.54%

Wyoming: -13.42%

**Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Minnesota: 2.69%

Illinois: -0.67%

Nebraska: -0.99%

Iowa: -1.62%

Oklahoma: -1.87%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by March 2, 2020.

For more information about gaining access to Black Knight's loan-level database, please send an email to [Mortgage.Monitor@bkfs.com](mailto:Mortgage.Monitor@bkfs.com).

**About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

# # #

SOURCE: BLACK KNIGHT, INC.