



Press Release

For more information:

Michelle Kersch
Black Knight, Inc.
904.854.5043
michelle.kersch@bkfs.com

Mitch Cohen
Black Knight, Inc.
704.890.8158
mitch.cohen@bkfs.com

Black Knight's First Look: Strong Close to 2019 Pushes Mortgage Delinquency Rate to Near Record Low

- Mortgage delinquencies fell by nearly 4% month-over-month to within 0.04% of the record low set in May 2019 and more than 12% below last year's level
- The national foreclosure rate fell again in December to reach a new 14-year low, and the lowest on record outside the final five months of 2005
- 2019 ended with just over two million borrowers past due on their mortgage (including active foreclosures) – down 236,000 from the same time last year and the lowest year-end volume since the turn of the century
- After falling by 19% in November, prepayment rates ticked upward in December, suggesting that the recent leveling off of interest rates has had a flattening effect on refinance activity

JACKSONVILLE, Fla. – Jan. 22, 2020 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at December 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.40%

Month-over-month change: -3.75%

Year-over-year change: -12.43%

Total U.S. foreclosure pre-sale inventory rate: 0.46%

Month-over-month change: -1.57%

Year-over-year change: -11.59%

Total U.S. foreclosure starts: 39,500

Month-over-month change: 17.91%

Year-over-year change: -14.69%

Monthly prepayment rate (SMM): 1.48%

Month-over-month change: 1.43%

Year-over-year change: 125.99%

Foreclosure sales as % of 90+: 1.48%

Month-over-month change: -4.47%

Year-over-year change: 7.70%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,803,000

Month-over-month change: -65,000

Year-over-year change: -210,000

Number of properties that are 90 or more days past due, but not in foreclosure: 427,000

Month-over-month change: -12,000

Year-over-year change: -84,000

Number of properties in foreclosure pre-sale inventory: 245,000

Month-over-month change: -3,000

Year-over-year change: -26,000

Number of properties that are 30 or more days past due or in foreclosure: 2,047,000

Month-over-month change: -69,000

Year-over-year change: -236,000

Top 5 States by Non-Current* Percentage

Mississippi: 9.99%

Louisiana: 7.58%

West Virginia: 6.54%

Alabama: 6.53%

Arkansas: 6.07%

Bottom 5 States by Non-Current* Percentage

California: 2.01%

Idaho: 1.91%

Oregon: 1.84%

Washington: 1.77%

Colorado: 1.74%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	2.98%
Louisiana:	1.80%
Alabama:	1.72%
Arkansas:	1.63%
West Virginia:	1.21%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Montana:	-16.35%
Washington:	-16.18%
District of Columbia:	-15.90%
Idaho:	-14.76%
North Dakota:	-14.32%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Arkansas:	-2.53%
Arizona:	-4.35%
Nevada:	-4.62%
Illinois:	-4.66%
West Virginia:	-4.73%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by Feb. 3, 2020.

For more information about gaining access to Black Knight's loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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