



Press Release

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Black Knight's First Look: Seasonal Decline Pushes Foreclosure Starts to Lowest Level on Record; Foreclosure Rate Hits 14-Year Low

- November's 33,500 foreclosure starts marked a 26% year-over-year decline, and the lowest monthly volume since Black Knight began recording the metric in 2000
- The national foreclosure rate also fell by 3% from October to hit its lowest level since 2005
- Delinquencies rose seasonally in November, but remain nearly 5% below last year's level
- Prepayment activity fell 19% from October's six-year high due to both seasonal declines in home-sale-related prepays as well as higher interest rates impacting refinance incentive
- Despite the pullback, prepayment activity remains 123% above this point last year

JACKSONVILLE, Fla. – Dec. 30, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at November 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.53%

Month-over-month change: 4.18%

Year-over-year change: -4.72%

Total U.S. foreclosure pre-sale inventory rate: 0.47%

Month-over-month change: -3.31%

Year-over-year change: -9.11%

Total U.S. foreclosure starts: 33,500

Month-over-month change: -23.69%

Year-over-year change: -25.88%

Monthly prepayment rate (SMM): 1.46%

Month-over-month change: -19.06%

Year-over-year change: 122.88%

Foreclosure sales as % of 90+: 1.55%

Month-over-month change: -11.42%

Year-over-year change: -12.59%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,868,000

Month-over-month change: 82,000

Year-over-year change: -57,000

Number of properties that are 90 or more days past due, but not in foreclosure: 439,000

Month-over-month change: 6,000

Year-over-year change: -71,000

Number of properties in foreclosure pre-sale inventory: 248,000

Month-over-month change: -7,000

Year-over-year change: -20,000

Number of properties that are 30 or more days past due or in foreclosure: 2,116,000

Month-over-month change: 75,000

Year-over-year change: -77,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.44%

Louisiana: 7.84%

Alabama: 6.83%

West Virginia: 6.68%

Arkansas: 6.23%

Bottom 5 States by Non-Current* Percentage

California: 2.09%

Idaho: 1.98%

Oregon: 1.90%

Washington: 1.86%

Colorado: 1.81%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.01%
Louisiana:	1.87%
Alabama:	1.82%
Arkansas:	1.66%
West Virginia:	1.22%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Alaska:	-12.51%
District of Columbia:	-6.55%
Maine:	-5.88%
Hawaii:	-5.88%
Washington:	-5.82

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

West Virginia:	12.36%
Arizona:	11.05%
Oklahoma:	10.51%
Arkansas:	10.50%
Iowa:	9.97%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight’s loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month’s “first look” data, please visit the [Black Knight newsroom](#). For more information about gaining access to Black Knight’s loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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