



Press Release

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Black Knight's First Look: June Sees Calendar-Driven Spike in Mortgage Delinquencies; Prepayments Fall Despite Rising Refinance Incentive

- Seasonal rises in mortgage delinquencies combined with June 2019 ending on a Sunday pushed the national delinquency rate up nearly 11% from May's all-time low
- While overall non-current inventory was up for the month, serious delinquencies – loans 90 or more days past due, but not yet in active foreclosure – fell to their lowest level in 12 years
- Despite increased refinance incentive from lower interest rates, prepayment activity dipped for the first time in five months, falling 7.5% from May
- Both foreclosure starts and the number of loans in active foreclosure rose modestly in June, but were down on an annual basis

JACKSONVILLE, Fla. -- July 23, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](http://www.blackknight.com) reports the following “first look” at June 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.73%

Month-over-month change: 10.82%

Year-over-year change: -0.20%

Total U.S. foreclosure pre-sale inventory rate: 0.50%

Month-over-month change: 1.55%

Year-over-year change: -12.13%

Total U.S. foreclosure starts: 40,100

Month-over-month change: 2.82%

Year-over-year change: -7.82%

Monthly prepayment rate (SMM): 1.14%

Month-over-month change: -7.53%

Year-over-year change: 19.29%

Foreclosure sales as % of 90+: 1.76%

Month-over-month change: -2.65%

Year-over-year change: -1.63%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,950,000

Month-over-month change: 190,000

Year-over-year change: 25,000

Number of properties that are 90 or more days past due, but not in foreclosure: 455,000

Month-over-month change: -6,000

Year-over-year change: -93,000

Number of properties in foreclosure pre-sale inventory: 259,000

Month-over-month change: 4,000

Year-over-year change: -32,000

Number of properties that are 30 or more days past due or in foreclosure: 2,209,000

Month-over-month change: 194,000

Year-over-year change: -7,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.78%

Louisiana: 8.07%

Alabama: 7.16%

West Virginia: 6.87%

Arkansas: 6.22%

Bottom 5 States by Non-Current* Percentage

California: 2.26%

Idaho: 2.24%

Washington: 2.11%

Oregon: 2.09%

Colorado: 1.95%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.15%
Alabama:	1.94%
Louisiana:	1.90%
Arkansas:	1.73%
Tennessee:	1.32%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

District of Columbia:	-25.56%
Hawaii:	-15.53%
California:	-12.38%
Illinois:	-12.35%
Florida:	-11.47%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

South Dakota:	10.52%
Nebraska:	6.83%
Mississippi:	6.82%
Minnesota:	6.22%
Alaska:	4.53%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by August 5, 2019.

For more information about gaining access to Black Knight's loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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