



## Press Release

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### **Black Knight's First Look: Continued Improvement Pushes Mortgage Delinquencies to New Record Low in May; Prepayment Activity Doubles Over Past Four Months**

- The national delinquency rate has fallen for the third consecutive month, hitting 3.36% in May, its lowest level since Black Knight began reporting the metric in January 2000
- Both early-stage and serious delinquencies fell from April, as did loans in active foreclosure, bringing total non-current inventory – all loans past due, including foreclosures – to its lowest point since early 2005
- Foreclosure starts also fell month-over-month to 39,000, the fewest of any month in more than 18 years
- Prepayment activity jumped another 24% in May, more than doubling over the past four months to reach its highest level in more than two years

JACKSONVILLE, Fla. – June 20, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](http://www.blackknight.com) reports the following “first look” at May 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.36%

Month-over-month change: -3.03%

Year-over-year change: -7.50%

Total U.S. foreclosure pre-sale inventory rate: 0.49%

Month-over-month change: -1.65%

Year-over-year change: -17.38%

Total U.S. foreclosure starts: 39,000

Month-over-month change: -5.80%

Year-over-year change: -13.14%

Monthly prepayment rate (SMM): 1.23%

Month-over-month change: 24.31%

Year-over-year change: 32.17%

Foreclosure sales as % of 90+: 1.81%

Month-over-month change: 6.94%

Year-over-year change: -0.82%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,760,000

Month-over-month change: -52,000

Year-over-year change: -107,000

Number of properties that are 90 or more days past due, but not in foreclosure: 461,000

Month-over-month change: -13,000

Year-over-year change: -107,000

Number of properties in foreclosure pre-sale inventory: 255,000

Month-over-month change: -4,000

Year-over-year change: -48,000

Number of properties that are 30 or more days past due or in foreclosure: 2,015,000

Month-over-month change: -57,000

Year-over-year change: -156,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 9.86%

Louisiana: 7.34%

Alabama: 6.37%

West Virginia: 5.94%

Arkansas: 5.64%

#### **Bottom 5 States by Non-Current\* Percentage**

California: 2.15%

Idaho: 2.02%

Washington: 1.98%

Oregon: 1.91%

Colorado: 1.75%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.05%
Louisiana:	1.93%
Alabama:	1.86%
Arkansas:	1.68%
Tennessee:	1.30%

#### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Idaho:	-20.85%
North Dakota:	-19.04%
Kentucky:	-17.73%
Iowa:	-15.90%
Oregon:	-15.86%

#### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska:	9.70%
New York:	-0.70%
Nebraska:	-1.72%
Maryland:	-2.38%
Delaware:	-3.06%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by July 1, 2019.

For more information about gaining access to Black Knight's loan-level database, please send an email to [Mortgage.Monitor@bkfs.com](mailto:Mortgage.Monitor@bkfs.com).

#### **About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software,

services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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