



Press Release

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Black Knight's First Look: Strong April Mortgage Performance Pushes National Delinquency Rate to New Record Low; Prepayment Activity Continues to Rise

- Following a slow start to the year, the national delinquency rate fell by more than 5% month-over-month; at 3.47%, it is now at its lowest level on record dating back to 2000
- Serious delinquencies – loans 90 or more days past due, but not yet in foreclosure – fell to 474,000, marking a 124,000 year-over-year decline and a 12-year low
- While monthly foreclosure starts edged up slightly from March's 18-year low, the number of loans in active foreclosure continued to shrink, hitting a more than 13-year low in April
- Prepayment activity continues to press upward, driven by a combination of low interest rates and seasonal increases in home sale activity
- The prepayment rate on first-lien mortgages rose 17% from March, bringing the three-month aggregate increase to 67%

JACKSONVILLE, Fla. -- May 21, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at April 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.47%

Month-over-month change: -5.05%

Year-over-year change: -5.41%

Total U.S. foreclosure pre-sale inventory rate: 0.50%

Month-over-month change: -2.23%

Year-over-year change: -18.77%

Total U.S. foreclosure starts: 41,400

Month-over-month change: 4.28%

Year-over-year change: -16.02%

Monthly prepayment rate (SMM): 0.99%

Month-over-month change: 17.54%

Year-over-year change: 17.65%

Foreclosure sales as % of 90+: 1.69%

Month-over-month change: 2.36%

Year-over-year change: 5.00%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,812,000

Month-over-month change: -91,000

Year-over-year change: -73,000

Number of properties that are 90 or more days past due, but not in foreclosure: 474,000

Month-over-month change: -19,000

Year-over-year change: -124,000

Number of properties in foreclosure pre-sale inventory: 259,000

Month-over-month change: -5,000

Year-over-year change: -55,000

Number of properties that are 30 or more days past due or in foreclosure: 2,072,000

Month-over-month change: -96,000

Year-over-year change: -127,000

Top 5 States by Non-Current* Percentage

Mississippi: 9.95%

Louisiana: 7.67%

Alabama: 6.60%

West Virginia: 6.13%

Arkansas: 5.73%

Bottom 5 States by Non-Current* Percentage

North Dakota: 2.24%

Idaho: 2.18%

Washington: 2.04%

Oregon: 2.03%

Colorado: 1.78%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.06%
Louisiana:	2.00%
Alabama:	1.88%
Arkansas:	1.70%
Tennessee:	1.33%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

North Carolina:	-9.72%
Washington:	-9.40%
Florida:	-8.33%
Iowa:	-7.96%
Hawaii:	-7.85%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Alaska:	14.96%
South Dakota:	6.07%
Montana:	0.25%
Oregon:	0.15%
Maine:	-0.32%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by June 3, 2019.

For more information about gaining access to Black Knight's loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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