



## Press Release

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### **Black Knight's First Look: Prepayments Surge on Lower Interest Rates; Seasonal Delinquency Rate Improvement Remains Muted**

- Prepayment activity increased by 28% month-over-month, the largest single-month increase in more than 2.5 years, in response to declining interest rates and the start of the homebuying season
- The national delinquency rate fell by 5.3% for the month, the smallest improvement for any March in six years in what is typically the strongest-performing month of the year
- March 2019 ended on a Sunday, which has historically led to an increase in delinquencies, and came on the heels of February's atypical increase in delinquencies
- The month's 39,700 foreclosure starts marked the lowest single-month volume in more than 18 years, while reduced outflow held active foreclosure inventory steady at 264,000
- Outstanding 90-day delinquencies have now fallen below 500,000 for the first time in more than 12 years

JACKSONVILLE, Fla. -- April 23, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following "first look" at March 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.65%

Month-over-month change: -5.30%

Year-over-year change: -1.97%

Total U.S. foreclosure pre-sale inventory rate: 0.51%

Month-over-month change: -0.16%

Year-over-year change: -18.80%

Total U.S. foreclosure starts: 39,700

Month-over-month change: -1.49%

Year-over-year change: -23.80%

Monthly prepayment rate (SMM): 0.84%

Month-over-month change: 28.09%

Year-over-year change: -4.20%

Foreclosure sales as % of 90+: 1.65%

Month-over-month change: 11.61%

Year-over-year change: -2.67%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,903,000

Month-over-month change: -98,000

Year-over-year change: -9,000

Number of properties that are 90 or more days past due, but not in foreclosure: 493,000

Month-over-month change: -8,000

Year-over-year change: -139,000

Number of properties in foreclosure pre-sale inventory: 264,000

Month-over-month change: 0

Year-over-year change: -57,000

Number of properties that are 30 or more days past due or in foreclosure: 2,168,000

Month-over-month change: -97,000

Year-over-year change: -64,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 10.25%

Louisiana: 7.94%

Alabama: 6.87%

West Virginia: 6.32%

Arkansas: 5.94%

#### **Bottom 5 States by Non-Current\* Percentage**

California: 2.36%

Idaho: 2.25%

Washington: 2.18%

Oregon: 2.16%

Colorado: 1.91%

### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.11%
Louisiana:	2.09%
Alabama:	1.95%
Arkansas:	1.78%
Delaware:	1.38%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

North Carolina:	-11.38%
Washington:	-11.13%
Indiana:	-10.42%
Ohio:	-9.96%
Kentucky:	-9.78%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Rhode Island:	2.46%
Maine:	-0.21%
Mississippi:	-0.75%
Virginia:	-2.96%
Louisiana:	-3.08%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by May 6, 2019.

For more information about gaining access to Black Knight's loan-level database, please send an email to [Mortgage.Monitor@bkfs.com](mailto:Mortgage.Monitor@bkfs.com).

### **About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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