



Press Release

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Black Knight's First Look: Bucking Historical Seasonal Trend, February Sees Delinquencies Rise; Prepayments Up 11 Percent, Driven by Softening Interest Rates

- Delinquencies rose by 3.7 percent in February, the first February increase in 12 years
- Despite the monthly rise, delinquencies remain more than 9.5 percent below last year's level
- At 40,400 for the month, foreclosure starts edged close to September 2018's 15-year low
- The national foreclosure rate continues to improve and is now down more than 21 percent year-over-year
- Prepayment speeds rose by 11 percent from January's 18-year low, suggesting an increase in refinance activity driven by the recent decline in 30-year interest rates

JACKSONVILLE, Fla. -- March 21, 2019 -- [Black Knight, Inc. \(NYSE:BKI\)](http://www.blackknight.com) reports the following "first look" at February 2019 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.89%

Month-over-month change: 3.68%

Year-over-year change: -9.53%

Total U.S. foreclosure pre-sale inventory rate: 0.51%

Month-over-month change: -0.35%

Year-over-year change: -21.28%

Total U.S. foreclosure starts: 40,400

Month-over-month change: -19.52%

Year-over-year change: -13.49%

Monthly prepayment rate (SMM): 0.66%

Month-over-month change: 11.10%

Year-over-year change: -8.75%

Foreclosure sales as % of 90+: 1.48%
Month-over-month change: -23.35%
Year-over-year change: 5.76%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,019,000
Month-over-month change: 74,000
Year-over-year change: -179,000

Number of properties that are 90 or more days past due, but not in foreclosure: 502,000
Month-over-month change: -2,000
Year-over-year change: -195,000

Number of properties in foreclosure pre-sale inventory: 264,000
Month-over-month change: -1,000
Year-over-year change: -67,000

Number of properties that are 30 or more days past due or in foreclosure: 2,284,000
Month-over-month change: 74,000
Year-over-year change: -244,000

Top 5 States by Non-Current* Percentage

Mississippi:	10.16%
Louisiana:	8.27%
Alabama:	6.98%
West Virginia:	6.42%
Arkansas:	6.19%

Bottom 5 States by Non-Current* Percentage

North Dakota:	2.56%
Idaho:	2.32%
Washington:	2.30%
Oregon:	2.23%
Colorado:	2.01%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	2.98%
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Louisiana:	2.11%
Alabama:	1.92%
Arkansas:	1.78%
Delaware:	1.39%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Washington:	0.88%
Florida:	1.01%
Hawaii:	1.58%
Ohio:	2.43%
Indiana:	3.67%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

North Dakota:	18.67%
South Dakota:	17.99%
Virginia:	17.13%
Minnesota:	16.57%
Colorado:	14.67%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by April 1, 2019.

For more information about gaining access to Black Knight's loan-level database, please send an email to Mortgage.Monitor@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more

information on Black Knight, please visit www.blackknightinc.com.

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