



Press Release

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Black Knight's First Look: Mortgage Delinquencies Rebound Strongly in October; Number of Seriously Past-Due Loans Falls Below 500,000 for First Time Since 2006

- After rising sharply in September, mortgage delinquencies fell by 8.2 percent in October and are now down by nearly 18 percent from the same time last year
- Serious delinquencies – loans 90 or more days past due – fell by 14,000 from last month and 90,000 from last October to hit a more than 12-year low
- Improvements in hurricane-related delinquencies associated with Harvey and Irma – which spiked in late 2017 – are contributing to the strong year-over-year improvements
- Despite foreclosure starts seeing a monthly increase from September's nearly 18-year low, the number of loans in active foreclosure fell slightly from September and has decreased by 24 percent from last year
- Prepayment activity – now driven primarily by housing turnover – climbed 14 percent, but remains 29 percent below last year's level

JACKSONVILLE, Fla. -- Nov. 27, 2018 -- [Black Knight, Inc.](http://www.blackknight.com) (NYSE:BKI) reports the following “first look” at October 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

	Oct-18	Month-over-month change	Year-over-year change	12 Month Trend
Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure):	3.64%	↓ -8.19%	↓ -17.93%	
Total U.S. foreclosure pre-sale inventory rate:	0.52%	↓ -0.54%	↓ -24.24%	
Total U.S. foreclosure starts:	50,600	↑ 26.50%	↑ 0.80%	
Monthly Prepayment Rate (SMM):	0.80%	↑ 13.59%	↓ -28.67%	
Foreclosure Sales as % of 90+:	1.95%	↑ 27.74%	↑ 15.32%	
Number of properties that are 30 or more days past due, but not in foreclosure:	1,884,000	↓ -165,000	↓ -378,000	
Number of properties that are 90 or more days past due, but not in foreclosure:	499,000	↓ -14,000	↓ -90,000	
Number of properties in foreclosure pre-sale inventory:	267,000	↓ -1,000	↓ -81,000	
Number of properties that are 30 or more days past due or in foreclosure:	2,152,000	↓ -165,000	↓ -458,000	

Top 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Oct-18	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		10.00%	-5.87%	23.24%	Oct-05	5.56%	Mar-00
Louisiana		7.89%	-14.27%	30.43%	Oct-05	5.99%	Mar-00
Alabama		6.76%	-7.75%	14.12%	Jan-10	5.79%	Mar-00
West Virginia		6.25%	-9.65%	14.54%	Jan-10	4.75%	Mar-00
Arkansas		6.05%	-4.98%	12.28%	Sep-12	3.88%	Mar-00

Bottom 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Oct-18	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
North Dakota		2.30%	-1.14%	4.82%	Jan-10	2.02%	Mar-00
Idaho		2.26%	-15.74%	10.59%	Jan-10	2.19%	Aug-18
Washington		2.25%	-14.04%	9.55%	Jan-12	2.20%	Mar-18
Oregon		2.03%	-17.03%	9.20%	Feb-10	2.01%	Aug-18
Colorado		1.81%	-14.05%	8.54%	Feb-10	1.76%	Aug-18




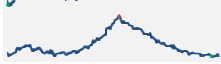

Top 5 States by 90+ Days Delinquent Percentage

	90+ Delinquency % 2005-Current	Oct-18	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		2.94%	-7.82%	10.18%	Dec-05	1.14%	May-00
Louisiana		2.06%	-20.50%	13.30%	Dec-05	1.19%	May-00
Alabama		1.88%	-9.83%	5.52%	Jan-10	1.48%	Mar-00
Arkansas		1.80%	-2.85%	4.68%	Nov-12	0.85%	Mar-00
Tennessee		1.39%	-15.46%	5.65%	Jan-10	1.34%	Aug-18

Top 5 States by 6-Month Improvement in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Oct-18	● Peak	● Date of Peak	● Low	● Date of Low
Florida		-28.92%	4.70%	25.35%	Jan-10	3.47%	May-05
Alaska		-17.15%	2.79%	6.59%	Dec-00	2.34%	Oct-03
Oregon		-7.70%	2.03%	9.20%	Feb-10	2.01%	Aug-18
Texas		-7.52%	5.01%	11.56%	Jan-10	4.89%	Aug-18
New Jersey		-7.03%	4.84%	16.81%	Dec-12	3.44%	Mar-06

Top 5 States by 6-Month Deterioration in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Oct-18	● Peak	● Date of Peak	● Low	● Date of Low
Nebraska		23.90%	3.80%	8.16%	Jan-10	2.41%	Mar-00
Iowa		14.32%	3.93%	9.32%	Jan-10	2.98%	Mar-00
North Carolina		12.45%	4.95%	12.66%	Jan-10	4.29%	Aug-18
Arkansas		11.55%	6.05%	12.28%	Sep-12	3.88%	Mar-00
Minnesota		10.44%	2.48%	9.33%	Jan-10	2.25%	Apr-18

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by Dec. 10, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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