



## Press Release

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### **Black Knight's First Look: Strong Summer of Improvement for Mortgage Delinquencies; Industry Bracing for Impact from Hurricane Florence**

- Mortgage delinquencies fell again in August and are now down 5.7 percent over the past two months
- This marks the strongest such decline during July-August on record, since before 2000
- Foreclosure starts also eased in August and are now more than 12 percent below last year's level
- Delinquencies resulting from 2017's hurricanes continue to decline – just 25,100 remain in the mainland U.S.
- Some 391,000 homeowners with mortgages were located in Hurricane Florence's evacuation area, with an estimated 283,000 in the 18 North Carolina counties declared disaster areas so far by FEMA
- If homeowners face similar per capita impacts to those seen from Hurricanes Harvey and Irma last year, it could result in thousands of mortgage holders falling behind on payments

JACKSONVILLE, Fla. – Sept. 24, 2018 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at August 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.52%

Month-over-month change: -2.43%

Year-over-year change: -10.39%

Total U.S. foreclosure pre-sale inventory rate: 0.54%

Month-over-month change: -4.41%

Year-over-year change: -28.17%

Total U.S. foreclosure starts: 48,000

Month-over-month change: -0.62%

Year-over-year change: -12.25%

Monthly prepayment rate (SMM): 0.92%

Month-over-month change: 1.92%

Year-over-year change: -18.66%

Foreclosure sales as % of 90+: 1.96%

Month-over-month change: 15.17%

Year-over-year change: -7.35%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,818,000

Month-over-month change: -43,000

Year-over-year change: -185,000

Number of properties that are 90 or more days past due, but not in foreclosure: 510,000

Month-over-month change: -18,000

Year-over-year change: -47,000

Number of properties in foreclosure pre-sale inventory: 280,000

Month-over-month change: -13,000

Year-over-year change: -105,000

Number of properties that are 30 or more days past due or in foreclosure: 2,099,000

Month-over-month change: -55,000

Year-over-year change: -290,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 9.61%

Louisiana: 7.52%

Alabama: 6.45%

West Virginia: 6.11%

Arkansas: 6.09%

#### **Bottom 5 States by Non-Current\* Percentage**

North Dakota: 2.39%

Washington: 2.37%

California: 2.26%

Oregon: 2.23%

Colorado: 1.83%

### **Top 5 States by 90+ Days Delinquent Percentage**

|              |       |
|--------------|-------|
| Mississippi: | 2.98% |
| Louisiana:   | 2.12% |
| Alabama:     | 1.89% |
| Arkansas:    | 1.85% |
| Florida:     | 1.45% |

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

|                       |         |
|-----------------------|---------|
| Florida:              | -42.02% |
| Texas:                | -25.51% |
| New Jersey:           | -21.47% |
| District of Columbia: | -20.26% |
| California:           | -19.73% |

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

|            |        |
|------------|--------|
| Nebraska:  | 2.06%  |
| Iowa:      | 1.06%  |
| Minnesota: | -2.29% |
| Montana:   | -2.99% |
| Arkansas:  | -3.42% |

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by Oct. 8, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

### **About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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