



## Press Release

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### **Black Knight's First Look: Increased Mortgage Cures in July Push Delinquencies to Lowest Level Since March 2006; Foreclosure Starts Rise 11 Percent**

- Continued hurricane-related cure activity pushed delinquencies to their lowest level in more than 12 years
- Foreclosure starts rose 11 percent over June's 17-year low to 48,300, for the highest total in three months
- Though starts rose nationwide, foreclosure referrals in hurricane-affected areas of Texas increased by a higher-than-average 19 percent
- Fewer completions and an increase in starts caused foreclosure inventory to rise slightly in July, for just the second such increase in the past three years
- Improving delinquencies outweighed the slight increase in foreclosures, bringing the total non-current population (all loans 30 or more days delinquent or in active foreclosure) to a more than 12-year low

JACKSONVILLE, Fla. – Aug. 23, 2018 -- [Black Knight, Inc. \(NYSE:BKI\)](#) reports the following “first look” at July 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.61%

Month-over-month change: -3.35%

Year-over-year change: -7.50%

Total U.S. foreclosure pre-sale inventory rate: 0.57%

Month-over-month change: 0.73%

Year-over-year change: -27.32%

Total U.S. foreclosure starts: 48,300

Month-over-month change: 11.03%

Year-over-year change: -9.38%

Monthly prepayment rate (SMM): 0.90%

Month-over-month change: -5.33%

Year-over-year change: -11.04%

Foreclosure sales as % of 90+: 1.70%

Month-over-month change: -4.79%

Year-over-year change: -13.14%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,861,000

Month-over-month change: -64,000

Year-over-year change: -125,000

Number of properties that are 90 or more days past due, but not in foreclosure: 528,000

Month-over-month change: -20,000

Year-over-year change: -27,000

Number of properties in foreclosure pre-sale inventory: 293,000

Month-over-month change: 2,000

Year-over-year change: -105,000

Number of properties that are 30 or more days past due or in foreclosure: 2,154,000

Month-over-month change: -62,000

Year-over-year change: -230,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 9.61%

Louisiana: 7.78%

Alabama: 6.62%

West Virginia: 6.36%

Indiana: 5.85%

#### **Bottom 5 States by Non-Current\* Percentage**

Washington: 2.31%

North Dakota: 2.29%

Idaho: 2.25%

Oregon: 2.13%

Colorado: 1.91%

### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	2.89%
Louisiana:	2.09%
Alabama:	1.91%
Florida:	1.79%
Arkansas:	1.64%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Florida:	-37.20%
Texas:	-23.77%
Louisiana:	-16.68%
Rhode Island:	-15.30%
Nevada:	-14.26%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

North Dakota:	-3.22%
Colorado:	-7.15%
Washington:	-7.45%
Delaware:	-8.14%
Alaska:	-8.51%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by Sept. 10, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

### **About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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