



## Press Release

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### **Black Knight's First Look: June Has Fewest Foreclosure Starts in Over 17 Years; Active Foreclosure Inventory Less Than 300,000 for First Time Since Q3 2006**

- Foreclosure starts fell another 3.1 percent in June for the lowest single-month total in more than 17 years
- Active foreclosures continued to decline as well, falling below 300,000 for the first time in nearly 12 years
- The inventory of loans in active foreclosure has fallen 30 percent (-119k) over the past 12 months
- Delinquencies edged seasonally upward in June, but remain 1.59 percent below last year's levels
- After rising following the 2017 hurricane season, 90-day delinquencies hit a new post-recession low
- Prepayment activity was up again in June as home sales reached their typical early-summer peak

JACKSONVILLE, Fla. – July 24, 2018 -- [Black Knight, Inc. \(NYSE:BKI\)](http://www.blackknight.com) reports the following “first look” at June 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.74%

Month-over-month change: 2.71%

Year-over-year change: -1.59%

Total U.S. foreclosure pre-sale inventory rate: 0.56%

Month-over-month change: -4.51%

Year-over-year change: -29.98%

Total U.S. foreclosure starts: 43,500

Month-over-month change: -3.12%

Year-over-year change: -23.01%

Monthly prepayment rate (SMM): 0.95%

Month-over-month change: 2.45%

Year-over-year change: -15.04%

Foreclosure sales as % of 90+: 1.79%

Month-over-month change: -1.86%

Year-over-year change: -18.67%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,925,000

Month-over-month change: 58,000

Year-over-year change: -7,000

Number of properties that are 90 or more days past due, but not in foreclosure: 548,000

Month-over-month change: -20,000

Year-over-year change: -7,000

Number of properties in foreclosure pre-sale inventory: 291,000

Month-over-month change: -12,000

Year-over-year change: -119,000

Number of properties that are 30 or more days past due or in foreclosure: 2,216,000

Month-over-month change: 45,000

Year-over-year change: -126,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 9.70%

Louisiana: 7.64%

Alabama: 6.71%

West Virginia: 6.65%

Maine: 5.96%

#### **Bottom 5 States by Non-Current\* Percentage**

North Dakota: 2.37%

Idaho: 2.30%

Washington: 2.26%

Oregon: 2.16%

Colorado: 1.95%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi: 2.92%

Florida:	2.13%
Louisiana:	2.01%
Alabama:	1.88%
Arkansas:	1.62%

#### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Florida:	-39.08%
Texas:	-26.31%
Louisiana:	-21.89%
Arizona:	-19.12%
New Mexico:	-18.73%

#### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska:	-5.75%
North Dakota:	-5.84%
Hawaii:	-12.29%
Delaware:	-12.54%
Colorado:	-13.18%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the [Black Knight newsroom](#).

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <https://www.blackknightinc.com/data-reports/> by August 6, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

#### **About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more

information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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