



Press Release

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Black Knight's First Look: Hurricane Impact Lingers, Drives Up Foreclosure Starts as Moratoria Lift; National Delinquencies Fall to 12-Month Low

- Seasonal effects and continued hurricane-related improvements contributed to a 13 percent decline in the national delinquency rate in March
- Nationally, there was a decline of 65,000 in serious delinquencies (90 or more days past due but not yet in foreclosure)
- Serious delinquencies attributable to Hurricanes Harvey and Irma saw a reduction of 19,500 loans
- However, as the hurricane impact shifts away from delinquencies, foreclosure starts rose by 12 percent
- More than two-thirds of that increase came from hurricane-affected areas of Texas and Florida
- Overall, active foreclosure inventory continues to improve, falling another 10,000 loans in March to its lowest level since late 2006
- Despite interest rates remaining above 4.4 percent, prepayment activity in March increased by 22 percent from February's 4-year low

JACKSONVILLE, Fla. -- April 19, 2018 -- [Black Knight, Inc.](#) (NYSE:BKI) reports the following “first look” at March 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.73%

Month-over-month change: -13.24 %

Year-over-year change: 3.09%

Total U.S. foreclosure pre-sale inventory rate: 0.63%

Month-over-month change: -3.21%

Year-over-year change: -29.29%

Total U.S. foreclosure starts: 52,100

Month-over-month change: 11.56%

Year-over-year change: -13.60%

Monthly prepayment rate (SMM): 0.88%

Month-over-month change: 22.04%

Year-over-year change: -9.08%

Foreclosure sales as % of 90+: 1.70%

Month-over-month change: 21.25%

Year-over-year change: -25.79%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,912,000

Month-over-month change: -286,000

Year-over-year change: 81,000

Number of properties that are 90 or more days past due, but not in foreclosure: 632,000

Month-over-month change: -65,000

Year-over-year change: 43,000

Number of properties in foreclosure pre-sale inventory: 321,000

Month-over-month change: -10,000

Year-over-year change: -127,000

Number of properties that are 30 or more days past due or in foreclosure: 2,232,000

Month-over-month change: -296,000

Year-over-year change: -47,000

Top 5 States by Non-Current* Percentage

Mississippi: 9.45%

Louisiana: 7.76%

Florida: 7.15%

Alabama: 6.66%

West Virginia: 6.06%

Bottom 5 States by Non-Current* Percentage

North Dakota: 2.26%

Minnesota: 2.26%

Washington: 2.20%

Oregon: 2.19%

Colorado: 1.82%

Top 5 States by 90+ Days Delinquent Percentage

Florida:	3.34%
Mississippi:	3.03%
Louisiana:	2.23%
Texas:	1.99%
Alabama:	1.97%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Texas:	-22.37%
Utah:	-20.15%
Washington:	-20.10%
Louisiana:	-18.09%
District of Columbia:	-17.83%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Florida:	-6.71%
North Dakota:	-8.10%
Alaska:	-9.78%
Maine:	-10.01%
Vermont:	-10.68%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom [here](#). The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online [here](#) by May 7, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve

their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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