



BLACK KNIGHT, INC.

Risk Committee Charter

I. Committee Purpose and Responsibilities

The Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of Black Knight, Inc. (the “Company”) is primarily established for the purpose of overseeing the Company’s risk management and compliance efforts, including oversight of comprehensive risk and compliance programs and policies and oversight of the Company’s material risks (except to the extent the oversight of certain risks, such as compensation or financial risks, have been specifically delegated by the Board to another committee).

The Committee is responsible for, among other things, reviewing the Company’s risk appetite and tolerances, as well as overseeing management’s responsibility to manage the Company’s risk profile and implementation of its enterprise risk management program. The Committee is also responsible for overseeing management’s implementation of the Company’s compliance program, with emphasis on the Company’s compliance with legal and regulatory requirements, including Federal consumer financial law requirements designed to protect consumers.

II. Committee Membership

The Committee shall consist of such number of members of the Board as may be determined by the Board from time to time. The members of the Committee shall be appointed by and shall serve at the pleasure of the Board for such term or terms as the Board may determine.

III. Authority and Duties

The following list of duties is not exhaustive, and the Committee may, in addition, perform such other functions as may be necessary or appropriate for the performance of its oversight function.

1. Oversight of the Company’s Enterprise Risk Management Program

- A. Reviewing and approving on behalf of the Board the Company’s risk appetite framework, including risk tolerances and significant risk limits, and monitoring adherence through regular reviews of the Company’s risk levels.
- B. Overseeing management’s identification of, management of, and planning for material risks, including legal, regulatory, operational, security and reputational risks, that face the Company (except to the extent otherwise delegated specifically by the Board to a different committee), including overseeing, and reviewing and approving if required by applicable Company standards, the Company’s policies with respect to risk assessment and risk management.

- C. Reviewing the Company’s enterprise risk exposures and programs, including risk concentrations and risks inherent in its products, services and businesses, and reviewing with management steps taken to monitor and control exposure to such risks, including strategies and limits to ensure the Company operates within its risk appetite framework.
- D. Overseeing management with respect to federal regulatory examinations of the Company, including reviewing communications from federal regulators requiring Board attention, approving submissions to federal regulators when required or appropriate, overseeing remediation and reporting of results and directing management to timely address and resolve any regulatory concerns noted in federal regulators’ reports.
- E. Reviewing annually the Company’s Enterprise Risk Management Program and the Information Security Program (collectively the “ERM Program”), which provides the risk framework for the Company that aligns risk appetite and strategy to enhance management of enterprise risks and enhance risk response decisions. The Chief Risk Officer will provide quarterly updates to the Committee on the ERM Program.
- F. Reviewing quarterly reports from the Chief Risk Officer on the status of the ERM Program, including (i) the risks identified in the assessments conducted in the prior quarter; (ii) the status of any significant remediations; (iii) any changes to scope; and (iv) any new initiatives being conducted through the ERM Program.
- G. Receiving quarterly reports from the Chief Risk Officer on the Company’s implementation and operation of the ERM Program, including the Company’s implementation of policies, procedures and standards relating to risk management; its processes to identify risk levels and trends and to document, measure, assess and report key risk indicators; its controls to mitigate risks; its escalation procedures for significant risk-related matters; the scope and frequency of comprehensive risk assessments; its methods for ensuring effective communication of risk management policies, procedures and standards; and its aggregation of risks to an enterprise view.
- H. Reviewing special presentations of significant and emerging risk and compliance issues.

2. Oversight of the Company’s Compliance Program

- A. Reviewing the Company’s compliance with legal and regulatory requirements, including:
 - i. Reviewing reports from management on the Company’s compliance with all applicable legal and regulatory requirements, including those arising under Federal consumer financial law and Section 501(b) of the Gramm-Leach-Bliley Act.

- ii. Monitoring the Company's activities to enforce compliance with its Compliance Program and its Code of Business Conduct and Ethics.
 - B. Reviewing the Compliance Program developed by management regularly, and no less frequently than annually, including any significant modifications thereto.
 - C. Receiving quarterly reports from the Chief Compliance Officer on the Company's implementation and operation of the Compliance Program, including the Company's compliance with legal and regulatory requirements (including Federal consumer financial law requirements designed to protect consumers), policy framework, regulations assessments, and any significant initiatives under the Compliance Program; its Compliance training programs; any significant Compliance matters or investigations; and calls received on the Company's ethics hotline and any necessary escalation.
3. Oversight of the Enterprise Risk Management and Compliance Functions
- A. Overseeing the performance of the Company's Compliance and Enterprise Risk Management ("ERM") functions and their performance of annual risk assessments, testing and monitoring activities.
 - B. Reviewing periodically, but not less frequently than quarterly, reports from the Chief Compliance Officer and the Chief Risk Officer. Although each of the Chief Compliance Officer and the Chief Risk Officer will report directly to the Chief Executive Officer, both will have direct reporting access to the Committee.
 - C. Reviewing and approving periodically, but not less frequently than annually, the budgets for the ERM and Compliance departments, and any significant changes thereto, together with such information to permit the Committee to evaluate whether the budgets are sufficient for the ERM and Compliance departments to test and monitor the Company's activities and operations and to function in a manner consistent with the risk profile for the Company approved by the Board.
 - D. Reviewing periodically, but not less frequently than annually, the staffing of the ERM and Compliance departments, and any changes thereto, in order to determine whether management is taking appropriate steps to ensure that the ERM and Compliance departments have adequate levels and types of officers and staff to carry out the Compliance Program and the ERM Program.
 - E. The Committee shall annually review and approve the Company's Information Security Policy, Privacy Policy and Risk Policy.

IV. Committee Structure and Operations

The Board shall designate one member of the Committee as its chairperson. The Committee shall meet at least four times per year at a time and place determined by the Committee chairperson, with further meetings to occur, or actions to be taken by unanimous written consent, when deemed necessary or desirable by the Committee or its chairperson. Members of the

Committee may participate in a meeting of the Committee by means of conference call or similar communications equipment by means of which all persons participating in the meeting can hear each other.

The Committee shall meet separately, periodically, with the Chief Risk Officer and Chief Compliance Officer. The Chairman of the Risk Committee shall attend at least one Audit Committee meeting each year to review matters relating to the Company's compliance with legal and regulatory requirements, including Federal consumer financial law and Section 501(b) of the Gramm-Leach-Bliley Act, and to discuss the guidelines and policies that govern the process by which the Company's exposure to risk is managed. The Committee shall report regularly to the entire Board on Committee findings and recommendations and any other matters the Committee deems appropriate or the Board requests, and maintain minutes or other records of Committee meetings and activities.

V. Delegation to Subcommittee

The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee.

VI. Performance Evaluation

The Committee shall conduct an annual performance evaluation of the Committee, which evaluation shall compare the performance of the Committee with the requirements of this charter. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate. The Committee shall also review its charter annually and approve any improvements necessary or desirable to the Committee.

VII. Resources and Authority

In discharging its oversight role, the Committee shall have full access to all Company books, records, facilities and personnel of the Company. The Committee may retain advisors, in its sole discretion and to agree to such fees and other retention terms with any provider of services to the Committee as the Committee may deem necessary. The Company shall provide appropriate funding, as determined by the Committee, for payment of any advisors retained by the Committee, and any ordinary administrative expenses of the Committee.