



Press Release

Black Knight Introduces Digital Origination Suite; Enhances Mortgage Application and Approval Process for Loan Officers and Borrowers Alike

Delivers End-to-End Digital Capabilities and Advanced Automation From Point of Sale Through Post-Closing

- Automated, user-centric solutions simplify the mortgage and home equity loan application process with easy-to-use functionality for borrowers and loan officers
- Seamless integration with Black Knight's Empower loan origination system and several other Black Knight origination technologies supports data integrity and consistency from the beginning of the origination process through closing
- New suite of solutions allows loan officers to lead and advise the borrower from pre-qualification through post-closing, and gives them the ability to work from any desktop or mobile device, so loan officers can provide the same support whether they are in an office or working remotely
- Borrower component offers a smart, simple and dynamic Q&A that guides the consumer through the mortgage application process
- Features include the ability to upload documents according to lender-specified conditions, automatically validate data and provide near-real-time feedback to consumers when documents are missing, or anomalies are found

JACKSONVILLE, Fla. – Sept. 17, 2020 – [Black Knight, Inc.](#) (NYSE:BKI), a leading provider of integrated software, data and analytics to the mortgage and real estate industries, today announced the launch of two new digital solutions to advance the loan application and approval process for both consumers and loan officers. The suite of user-centric, responsive web-designed solutions includes Borrower Digital and LO Digital. Borrower Digital simplifies the loan application process by leveraging Black Knight's artificial intelligence capabilities at the point of sale and throughout the approval process, while LO Digital gives loan officers the ability to provide superior support to their customers anytime, anywhere.

"The past six months have clearly demonstrated the need to be able to work from anywhere. LO Digital now brings that ability to loan officers everywhere," said Rich Gagliano, president of Black Knight Origination Technologies. "Combined with the intuitive functionality the Borrower Digital application brings to the customer

experience, Black Knight has further transformed, streamlined and simplified the loan prequalification and application process for everyone involved.”

Borrower Digital guides the homebuyer through the prequalification, preapproval and refinance process via a simple, intuitive Q&A format, validating data and documents along the way. Its automated workflow alerts the homebuyer about immediate next steps, providing a self-guided process for the customer. AIVA, Black Knight’s artificial intelligence solution, helps the borrower upload identification and other supporting documentation, while assessing whether the appropriate documents were received. Information is routed from the consumer to the loan origination system and vice versa, with AIVA providing near-real-time feedback.

LO Digital is designed specifically for loan officers to manage the details of each application through an intuitive dashboard, allowing them to easily lead the homebuyer throughout the mortgage application process, respond to borrower questions along the way, and view the same information the borrower sees. The solution also provides a single application for loan officers to access loan products, pricing, pipeline, rate-locking, loan status and automated third-party service orders. With its tight integration to Black Knight’s Empower loan origination system (LOS), loan officers can work within the LOS Digital application from any mobile device, while simultaneously updating the loan information in Empower, eliminating the need to rekey data and confirming data integrity and consistency from the beginning of the loan process. Ultimately, all information gathered in LO Digital and updated in Empower can be seamlessly transferred to the MSP servicing system at loan boarding and integrated with Black Knight’s consumer-facing Servicing Digital solution.

“Black Knight is leveraging the power of innovative and integrated technologies to not only simplify the mortgage application and approval process, but to improve upon it for both the consumer and the loan officer,” Gagliano continued. “By bringing anytime-anywhere functionality to loan officers and giving them a real-time view into the consumer’s application process, our digital originations suite can help our clients gain a competitive edge by providing extraordinary customer service and a superior mortgage experience.”

About Black Knight

Black Knight (NYSE: BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership life cycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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