

KeyBanc Capital Markets' Virtual Industrials & Basic Materials Conference

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Forward-Looking Statement and Key Definitions

Caution Concerning Forward-Looking Statements

This presentation contains statements that we believe to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets," "plans," "believes," "expects," "intends," "will," "likely," "may," "anticipates," "estimates," "projects," "forecasts," "should," "would," "positioned," "strategy," "future," "are confident," or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. All projections in this presentation are also forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the adverse effects on our business operations or financial results, including due to the impact of the COVID-19 pandemic and potential impairment of goodwill and trade names; overall global economic and business conditions impacting our business; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions; competition and pricing pressures in the markets we serve, including the impacts of tariffs; the strength of housing and related markets; volatility in currency exchange rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; increased risks associated with operating foreign businesses; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the Securities and Exchange Commission, including nVent's Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this presentation. nVent Electric plc assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Key Definitions and Notes

Except as otherwise noted all references to 2021 and 2020 represent our results for the period indicated, presented on an adjusted basis. "Organic Sales" refers to GAAP revenue excluding (1) the impact of currency translation and (2) the impact of revenue from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to divested product lines not considered discontinued operations. "Segment Income" represents Operating Income exclusive of non-cash intangible amortization, certain acquisition related costs, costs of restructuring activities, impairments and other unusual non-operating items. Return on Sales ("ROS") equals Segment Income divided by Sales. See appendix for GAAP to non-GAAP reconciliations.

nVent Overview

Company Characteristics

- Leader in **Connection and Protection**
- Industry **leading positions and strong brands**
- Attractive **margin profile**
- Strong **free cash flow** generation

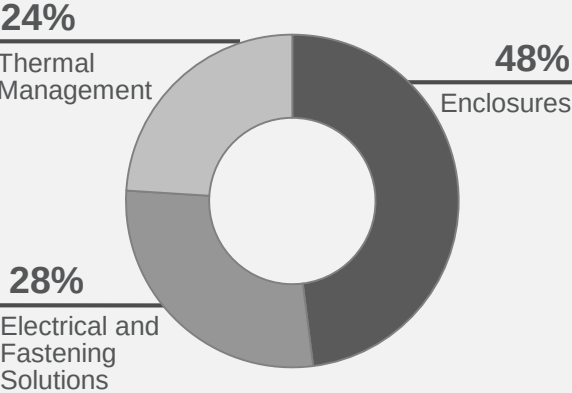
2020 Financials

\$2.0B
Revenues

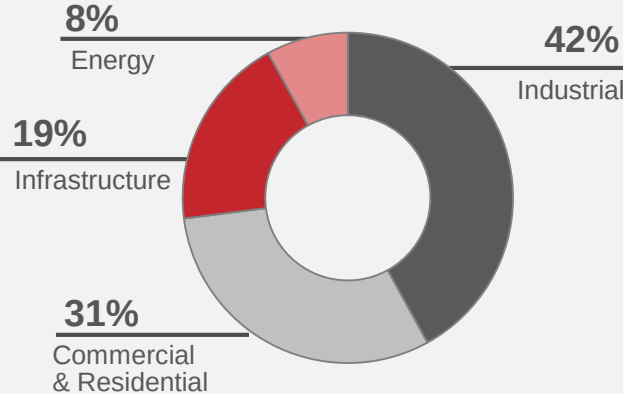
17.4%
ROS



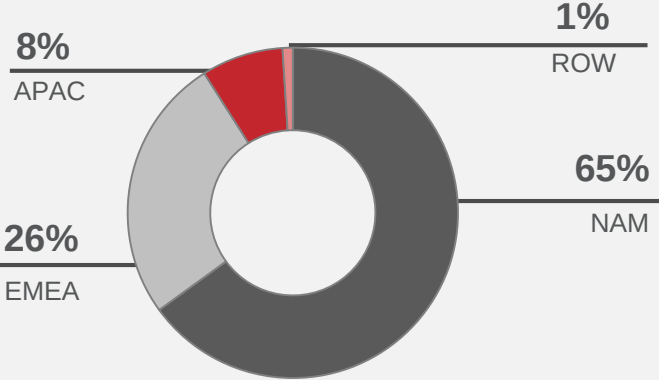
Segments



Verticals



Geographies



High performance electrical company focused on Connection and Protection

Value Proposition

Mission Critical Solutions

Meet stringent Global regulatory standards and certifications



Meet stringent regulatory standards and certifications

Avoid High Cost of Failure

Our End-Users downtime can cost up to **US\$1M** per hour



Protect equipment and electronics in hazardous environments

Customer Productivity & Total Cost of Ownership

Reduced facilities operating costs by **~75%***



Reduce labor cost in installation, improve utilization and reduce total cost of ownership

Our connect and protect solutions create customer value

*Based on nVent internal estimates

Where We Play

Main Verticals	Industrial 42%	Comm/ Resi 31%	Infrastructure 19%	Energy 8%
				
nVent position in each sub vertical	5-10%	↗ Aerospace ↗ Automotive ↗ Food & Beverage ↗ General Electronics ↗ PetChem	↗ Education ↗ Healthcare ↘ Offices ↗ Residential	↗ Datacom ↗ Telecom
	0-5%	↗ Defense ↗ Medical device ↗ Pharmaceutical ↗ Water/Wastewater	↘ Hospitality ↘ Retail ↗ Warehouse	↗ Power Utilities ↗ Rail and Transit ↗ Renewables ↘ Downstream Oil & Gas

2021 Industry Growth

↗ >5% (positive) ↗ 0-5% (positive) → Flat ↘ 0-5% (negative)

We are focused on growing with the electrical trends in each industry, particularly infrastructure

nVent: A High-Performance Electrical Company

Why nVent?

Driving Organic Growth

- Focused on high growth verticals such as Data Centers and Networking Solutions, Power Utilities and 5G
- Industry leading products and brands
- Well positioned for global growth
- Sustain momentum of new product launches
- Strategic alliances with channel partners

Strong Financial Metrics

- Top tier margin with expansion opportunity
- Resilient free cash flow
- Strong balance sheet
- Asset light model with capex ~2% of sales

Operational Excellence

- Spark Management System drives performance and a competitive advantage
- Socially Responsibility focus on People, Products and Planet
- Strong governance in place

Attractive Capital Allocation

- Current Dividend yield at ~2.5%
- Priority towards driving growth in highly fragmented space
- Strategy to build on great brands, leading positions and expand globally

Emerging as a stronger company | Well-positioned to create value

We believe we are a **leader**
and **key player** in the
**Electrification of
Everything**



Appendix and GAAP to Non-GAAP Measurements & Reconciliations



Reported to Adjusted 2021 Reconciliation

nVent Electric plc
Reconciliation of GAAP to non-GAAP financial measures for the year ending December 31, 2021
excluding the effect of 2021 adjustments (Unaudited)

<i>In millions, except per-share data</i>	Actual		Forecast ⁽¹⁾	
	First Quarter	Second Quarter	Full Year	
Net sales	\$ 548.9			
Net income	65.4			
Provision for income taxes	6.3			
Income before income taxes	71.7			
Other expense	0.6			
Net interest expense	8.1			
Operating income	80.4			
% of net sales	14.6%			
Adjustments:				
Restructuring and other	\$ 0.8			
Intangible amortization	15.9			
Segment income	\$ 97.1			
Return on sales	17.7%			
Segment income	\$ 97.1			
Depreciation	9.7			
EBITDA - as adjusted	\$ 106.8			
Net income - as reported	\$ 65.4	\$ 52	\$ 241	
Adjustments to operating income	16.7	16	65	
Income tax adjustments	(8.7)	(3)	(17)	
Net income - as adjusted	\$ 73.4	\$ 65	\$ 289	
Diluted earnings per ordinary share				
Diluted earnings per ordinary share - as reported	\$ 0.39	\$ 0.28 - 0.32	\$ 1.39 - 1.47	
Adjustments	0.05	0.08	0.28	
Diluted earnings per ordinary share - as adjusted	\$ 0.43	\$ 0.36 - 0.40	\$ 1.67 - 1.75	

⁽¹⁾ Forecast information represents an approximation

Reported to Adjusted 2020 Reconciliation

nVent Electric plc
Reconciliation of GAAP to non-GAAP financial measures for the year ended December 31, 2020
excluding the effect of adjustments (Unaudited)

<i>In millions, except per-share data</i>	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	\$ 520.9	\$ 447.2	\$ 509.3	\$ 521.2	\$ 1,998.6
Net income (loss)	18.6	25.8	(138.7)	47.1	(47.2)
Provision (benefit) for income taxes	31.0	9.4	(12.1)	9.4	37.7
Income (loss) before income taxes	49.6	35.2	(150.8)	56.5	(9.5)
Other expense	0.8	0.7	0.7	9.3	11.5
Net interest expense	9.9	9.4	8.5	8.6	36.4
Operating income (loss)	60.3	45.3	(141.6)	74.4	38.4
% of net sales	11.6%	10.1%	-27.8%	14.3%	1.9%
Adjustments:					
Restructuring and other	4.3	6.2	5.4	6.1	22.0
Acquisition transaction and integration costs	0.9	0.8	0.5	0.3	2.5
Intangible amortization	16.0	16.0	16.1	16.1	64.2
Impairment of goodwill	-	-	212.3	-	212.3
Impairment of trade names	-	-	8.2	-	8.2
Segment income	\$ 81.5	\$ 68.3	\$ 100.9	\$ 96.9	\$ 347.6
Return on sales	15.6%	15.3%	19.8%	18.6%	17.4%
Segment income	\$ 81.5	\$ 68.3	\$ 100.9	\$ 96.9	\$ 347.6
Depreciation	9.6	9.4	9.8	9.6	38.4
EBITDA - as adjusted	\$ 91.1	\$ 77.7	\$ 110.7	\$ 106.5	\$ 386.0
Net income (loss) - as reported	\$ 18.6	\$ 25.8	\$ (138.7)	\$ 47.1	\$ (47.2)
Adjustments to operating income (loss)	21.2	23.0	242.5	22.5	309.2
Pension and other post-retirement mark-to-market loss	-	-	-	8.7	8.7
Income tax adjustments	18.3	0.2	(27.7)	(5.5)	(14.8)
Net income - as adjusted	\$ 58.1	\$ 49.0	\$ 76.1	\$ 72.8	\$ 255.9
Diluted earnings (loss) per ordinary share					
Diluted earnings (loss) per ordinary share - as reported	\$ 0.11	\$ 0.15	\$ (0.82)	\$ 0.28	\$ (0.28)
Adjustments	0.23	0.14	1.27	0.15	1.78
Diluted earnings per ordinary share - as adjusted	\$ 0.34	\$ 0.29	\$ 0.45	\$ 0.43	\$ 1.50

Organic Sales Growth & Free Cash Flow Reconciliation

nVent Electric plc
Reconciliation of Net Sales Growth to Organic Net Sales Growth by Segment
for the quarter ended March 31, 2021 (Unaudited)

	Q1 Net Sales Growth			
	Organic	Currency	Acq./Div.	Total
nVent	2.0%	3.1%	0.3%	5.4%
Enclosures	4.3%	2.9%	0.0%	7.2%
Electrical & Fastening Solutions	0.7%	2.4%	1.1%	4.2%
Thermal Management	(1.2%)	4.1%	0.0%	2.9%

Reconciliation of Net Sales Growth to Organic Net Sales Growth
for the quarter ending June 30, 2021 and year ending December 31, 2021 (Unaudited)

	Forecast ⁽¹⁾							
	Q2 Net Sales Growth				Full Year Net Sales Growth			
	Organic	Currency	Acq./Div.	Total	Organic	Currency	Acq./Div.	Total
nVent	14 - 17%	3%	1%	18 - 21%	5 - 8%	2%	1%	8 - 11%

⁽¹⁾ Forecast information represents an approximation

Reconciliation of cash from operating activities to free cash flow (Unaudited)

<i>In millions</i>	Three months ended	
	March 31, 2021	March 31, 2020
Net cash provided by (used for) operating activities	\$ 49.9	\$ 6.7
Capital expenditures	(9.9)	(10.2)
Proceeds from sale of property and equipment	0.1	1.1
Free cash flow	\$ 40.1	\$ (2.4)