



NEWS RELEASE

# nVent Sustainability Report Highlights Progress and Focus on Electrification

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Emphasis on People, Products, Planet and Governance

LONDON--(BUSINESS WIRE)-- nVent Electric plc (NYSE:NVT) ("nVent"), a global leader in electrical connection and protection solutions, today announced the release of its 2024 Sustainability Report. The new report highlights nVent's achievements in each of its sustainability focus areas: People, Products, Planet and Governance. The report also highlights how nVent solutions support electrification, digitalization and sustainability efforts around the world.

"nVent is becoming a more focused electrical company committed to helping solve the challenges of the transforming global electrical industry," said Beth Wozniak, nVent Chair and Chief Executive Officer. "Electrification will bring us opportunities to build a more sustainable world. Our latest Sustainability Report highlights our commitment to sustainability and the meaningful progress we are making. We are excited for the future."

Report highlights include how nVent has:

- Reduced normalized CO2e emissions by 47% compared to its baseline year of 2019.
- Reached 85% of products in its New Product Introduction funnel with a positive sustainability impact.
- Received recognition as one of the World's Most Ethical Companies® for the second consecutive year.
- Achieved above global benchmark employee satisfaction + recommend score from its 2024 Pulse Surveys of all employees.

At nVent, people and culture are a differentiator. Environmental stewardship and ethical business practices are integral to how the company operates. nVent's mission is to connect and protect, and it is building a more sustainable and electrified world.



A full copy of the 2024 Sustainability Report can be downloaded at [nVent.com/about-nvent/sustainability](https://www.nvent.com/about-nvent/sustainability).

## About nVent

nVent is a leading global provider of electrical connection and protection solutions. We believe our inventive electrical solutions enable safer systems and ensure a more secure world. We design, manufacture, market, install and service high performance products and solutions that connect and protect some of the world's most sensitive equipment, buildings and critical processes. We offer a comprehensive range of systems protection and electrical connections solutions across industry-leading brands that are recognized globally for quality, reliability and innovation. Our principal office is in London and our management office in the United States is in Minneapolis. Our robust portfolio of leading electrical product brands dates back more than 100 years and includes nVent CADDY, ERICO, HOFFMAN, ILSCO, SCHROFF and TRACHTE. Learn more at [www.nvent.com](https://www.nvent.com).

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## CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This release contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “forecasts,” “should,” “would,” “positioned,” “strategy,” “future,” “are confident,” “goals,” or words, phrases or terms of similar substance or the negative thereof are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including the risk that we will be unable to execute our strategy because of market or competitive conditions. For additional information that is material to nVent Electric plc, including information on the factors that could impact our ability to execute our strategy and other material risks to our business, please see our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this release. nVent assumes no obligation and disclaims any obligation to update the information contained in this release.

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