



NEWS RELEASE

nVent Prices \$800.0 Million Senior Notes Offering

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LONDON, Sept. 15, 2026 (GLOBE NEWSWIRE) -- nVent Electric plc (NYSE:NVT) ("nVent"), a global leader in electrical connection and protection solutions, today announced that Hoffman Schroff Holdings, Inc. ("Hoffman Schroff"), an indirect wholly-owned subsidiary of nVent, priced a public offering of \$800.0 million of 6.150% senior notes due 2036. The notes will be fully and unconditionally and jointly and severally guaranteed as to payment of principal and interest by nVent and nVent Finance S.à r.l. ("nVent Finance"), a wholly-owned subsidiary of nVent. The offering is expected to close on September 29, 2026, subject to customary closing conditions.

Hoffman Schroff, nVent and nVent Finance intend to enter into a new term loan credit agreement (the "new term loan facility") with a syndicate of financial institutions, providing for a senior unsecured delayed draw term loan facility in an aggregate principal amount of \$600.0 million with a three-year maturity. In addition, Hoffman Schroff, nVent and nVent Finance intend to enter into an amendment to their existing revolving credit facility to permit limited conditionality draws of up to an aggregate principal amount of \$250.0 million (the "specified revolving facility").

Hoffman Schroff, nVent and nVent Finance intend to use the net proceeds of the offering, borrowings under the new term loan facility, borrowings under the specified revolving facility, cash on hand and, if necessary, borrowings under a committed bridge facility to finance the acquisition of Maverick Power, LLC ("Maverick Power"), for \$1.75 billion and/or to pay related fees and expenses. Hoffman Schroff, nVent and nVent Finance intend to use the remainder of the net proceeds from the offering, if any, for general corporate purposes.

The offering is not contingent upon the closing of the Maverick Power acquisition. If the consummation of the Maverick Power acquisition does not occur on or prior to November 20, 2026 (or such later date on or before February 19, 2027 as may be extended by the parties thereto), Hoffman Schroff will be required to redeem all of the notes then outstanding at a redemption price equal to 101% of the principal amount of the notes, plus accrued and

unpaid interest to, but excluding, the date of redemption.

BofA Securities, Inc., Citigroup Global Markets Inc. and J.P. Morgan Securities LLC are the joint lead active book-running managers for the offering. The offering is being made only by means of a prospectus supplement and accompanying prospectus, which are part of an effective shelf registration statement that Hoffman Schroff, nVent and nVent Finance filed with the Securities and Exchange Commission, copies of which may be obtained by calling BofA Securities, Inc. toll-free at (800) 294-1322 or emailing at dg.prospectus_requests@bofa.com, calling Citigroup Global Markets Inc. toll-free at (800) 831-9146 or e-mailing at prospectus@citi.com or calling J.P. Morgan Securities LLC collect at (212) 834-4533. An electronic copy of the prospectus supplement and accompanying prospectus is available from the Securities and Exchange Commission's website at www.sec.gov.

This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor will there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

ABOUT NVENT

nVent is a leading global provider of electrical connection and protection solutions. We believe our inventive electrical solutions enable safer systems and ensure a more secure world. We design, manufacture, market, install and service high-performance products and solutions that connect and protect some of the world's most sensitive equipment, buildings and critical processes. We offer a comprehensive range of systems protection and electrical connections solutions across industry-leading brands that are recognized globally for quality, reliability and innovation. Our principal office is in London and our management office in the United States is in Minneapolis. Our robust portfolio of leading electrical product brands dates back more than 100 years and includes nVent CADDY, ERICO, HOFFMAN, ILSCO, SCHROFF and TRACHTE.

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This press release contains statements that we believe to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets," "plans," "believes," "expects," "intends," "will," "likely," "may," "anticipates," "estimates," "projects," "forecasts," "should," "would," "could," "positioned," "strategy," "future," "are confident," or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. All statements made about the

Maverick Power acquisition and about the expected closing of the offering, other expected sources of financing and the anticipated use of proceeds from the offering and such other expected sources of financing are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Among these factors are our ability to close and fund the Maverick Power acquisition on the expected terms and schedule, including obtaining regulatory approvals and satisfying other closing conditions; our ability to integrate the Maverick Power acquisition successfully; our ability to retain customers and employees of the acquired business; adverse effects on our business operations or financial results, including the overall global economic and business conditions impacting our business; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions; competition and pricing pressures in the markets we serve, including the impacts of tariffs; volatility in currency exchange rates, interest rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; inability to mitigate material and other cost inflation; risks related to the availability of, and cost inflation in, supply chain inputs, including labor, raw materials, commodities, packaging and transportation; increased risks associated with operating foreign businesses, including risks associated with military conflicts; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025 and our subsequent Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this press release. nVent assumes no obligation, and disclaims any obligation, to update the information contained in this press release, whether as a result of new information, future events or otherwise.

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