



NEWS RELEASE

nVent Announces First Quarterly Cash Dividend and Share Repurchase Program

7/23/2018

LONDON--(BUSINESS WIRE)-- nVent Electric plc (NYSE:NVT) ("nVent") announced today that it will pay its first regular quarterly cash dividend of \$0.175 per share on August 17, 2018 to shareholders of record at the close of business on August 3, 2018.

"We believe this dividend is very competitive amongst our peers and is an important step toward our goal of delivering top-tier returns to our shareholders," said nVent Chief Executive Officer Beth Wozniak.

The nVent board of directors also approved a three-year share repurchase authorization of \$500 million. "The initiation of this share repurchase program is an important part of our capital allocation strategy and provides another avenue for us to deliver value to our shareholders," Wozniak said.

About nVent

nVent is a leading global provider of electrical connection and protection solutions. We believe our inventive electrical solutions enable safer systems and ensure a more secure world. We design, manufacture, market, install, and service high performance products and solutions that connect and protect some of the world's most sensitive equipment, buildings, and critical processes. We offer a comprehensive range of enclosures, electrical connections and fastening, and thermal management solutions across industry-leading brands that are recognized globally for quality, reliability, and innovation. Our robust portfolio of leading electrical product brands dates back more than 100 years and includes nVent, CADDY, ERICO, HOFFMAN, RAYCHEM, SCHROFF and TRACER.

nVent, CADDY, ERICO, HOFFMAN, RAYCHEM, SCHROFF and TRACER are trademarks of nVent Electric plc.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This press release contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “should,” “would,” “positioned,” “strategy,” “future” or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. All projections in this press release are also forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the ability to realize the anticipated benefits from our separation from Pentair (the “Separation”); adverse effects on our business operations or financial results as a result of the consummation of the Separation; the ability of our business to operate independently following the Separation; overall global economic and business conditions impacting our business; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions; competition and pricing pressures in the markets we serve, including the impacts of tariffs; the strength of housing and related markets; volatility in currency exchange rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; increased risks associated with operating foreign businesses; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the Securities and Exchange Commission, including nVent’s Registration Statement on Form 10, as amended. All forward-looking statements speak only as of the date of this press release. nVent assumes no obligation, and disclaims any obligation, to update the information contained in this press release.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20180723005327/en/): <https://www.businesswire.com/news/home/20180723005327/en/>

nVent Electric plc

Investor Contact

J.C. Weigelt, 763-204-7750

Vice President, Investor Relations

JC.Weigelt@nVent.com

or

Media Contact

Jill Saletta, 763-204-7771

Vice President, Communications

Jill.Saletta@nVent.com

Source: nVent Electric plc

