

# 2025 Goldman Sachs Conference

Gary Corona, Chief Financial Officer  
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# Forward-Looking Statement and Key Definitions

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## Caution Concerning Forward-Looking Statements

This presentation contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “forecasts,” “should,” “would,” “could,” “positioned,” “strategy,” “future,” “are confident,” or words, phrases, or terms of similar substance, or the negative thereof, are forward-looking statements. All projections in this presentation are also forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions, and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Among these factors are adverse effects on our business operations or financial results, including the overall global economic and business conditions impacting our business; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions, including the Electrical Products Group acquisition; competition and pricing pressures in the markets we serve; impacts of tariffs; volatility in currency exchange rates, interest rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; inability to mitigate material and other cost inflation; risks related to the availability of, and cost inflation in, supply chain inputs, including labor, raw materials, commodities, packaging and transportation; increased risks associated with operating foreign businesses; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this presentation. nVent assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

## Key Definitions and Notes

Except as otherwise noted, all references to 2025 and 2024 represent our results for the period indicated, presented on an adjusted basis. “Organic Sales” refers to GAAP revenue excluding (1) the impact of currency translation and (2) the impact of revenue from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to divested product lines not considered discontinued operations. Reportable segment income (“segment income”) represents operating income of each reportable segment exclusive of intangible amortization, acquisition related expenses, costs of restructuring activities, impairments and other unusual non-operating items. Adjusted operating income represents consolidated operating income exclusive of intangible amortization, acquisition related expenses, costs of restructuring activities, impairments and other unusual non-operating items. Return on sales (“ROS”) equals segment income divided by segment net sales or, on a consolidated basis, adjusted operating income divided by total net sales.

## Continuing Operations

In July 2024 we announced an agreement to sell the Thermal Management business and this divestiture was completed in January 2025. Accordingly, the Company is reporting the results of that business as discontinued operations. All results referenced throughout this presentation are on a continuing operations basis unless otherwise stated.

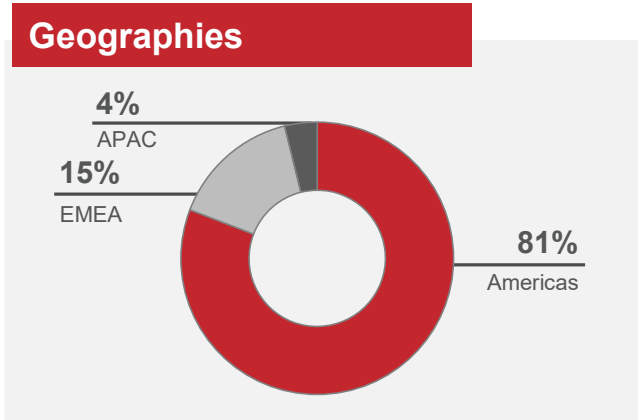
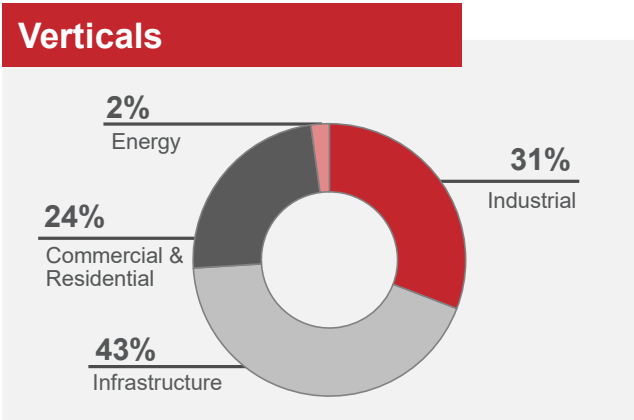
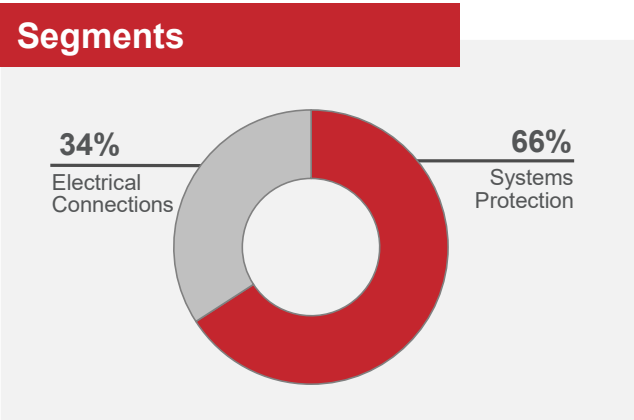
# nVent Overview

Company Characteristics

- Leader in **connection and protection**
- Industry **leading positions and strong brands**
- Well positioned with **electrification, sustainability and digitalization** trends
- Attractive **margin profile**

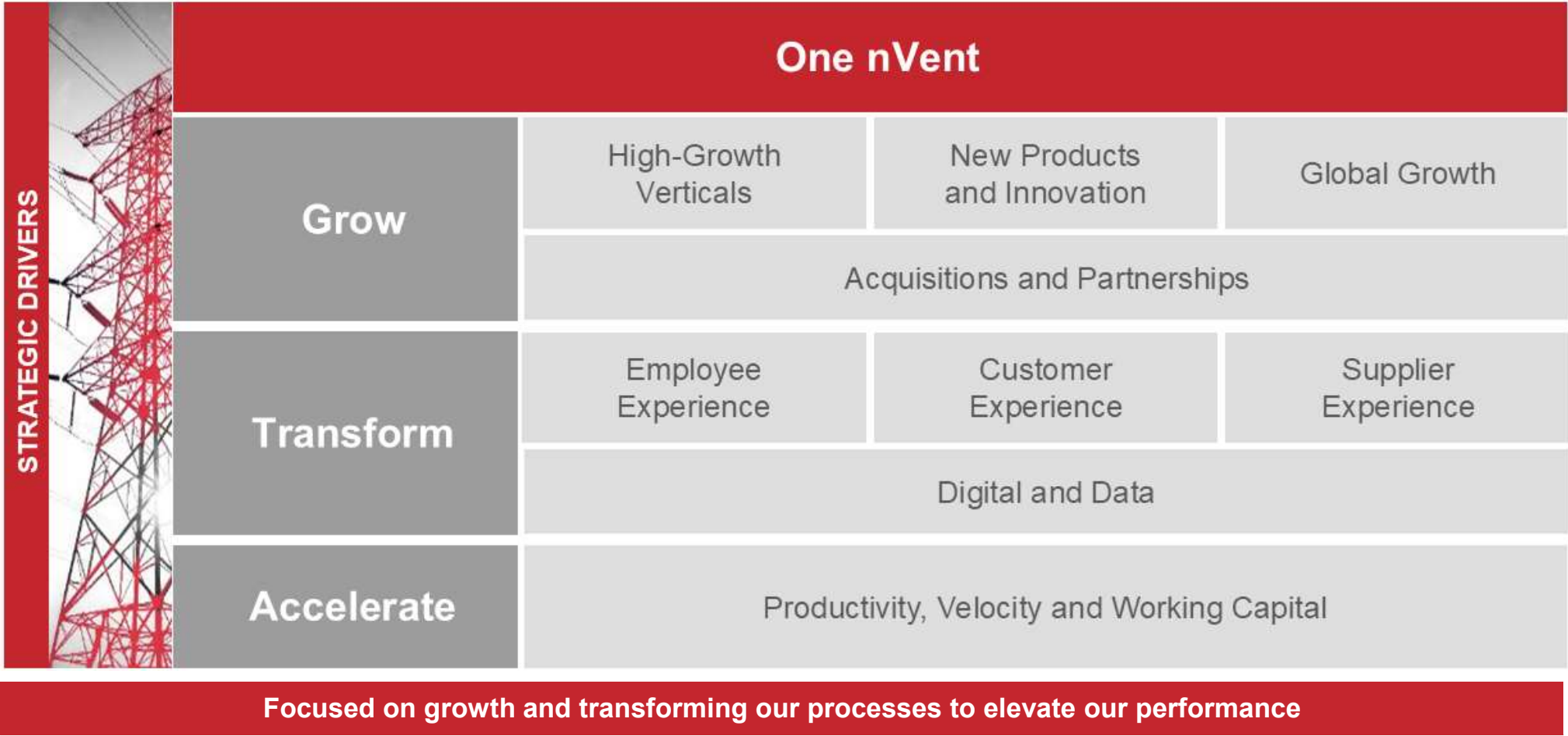
2025 YTD Financials\*

<div>\$2.8B</div> <div>Net Sales</div> <div>↑ 25%</div>	<div>\$2.45</div> <div>Adj. EPS</div> <div>↑ 29%</div>	<div>\$372M</div> <div>Free Cash Flow</div> <div>↑ 34%</div>
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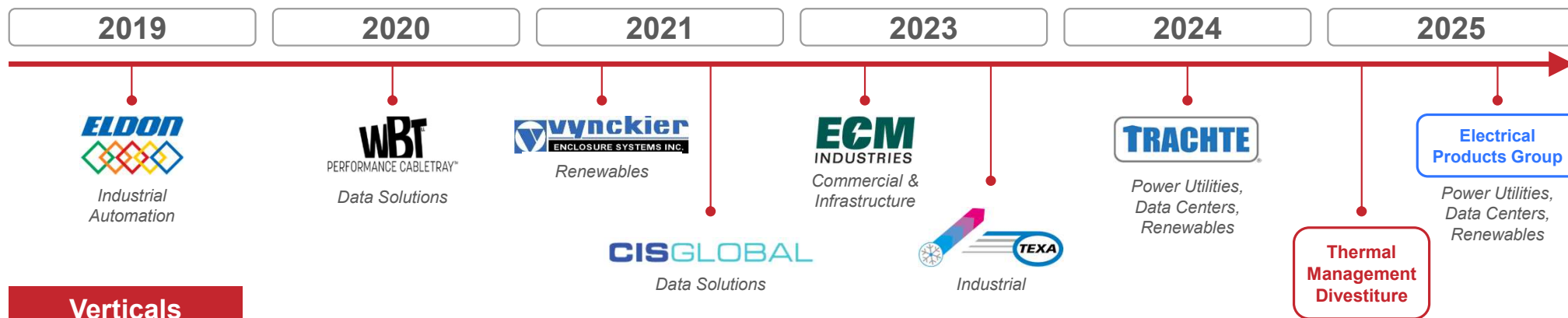


High performance electrical company focused on Connection and Protection

# Evolution of Our nVent Strategy

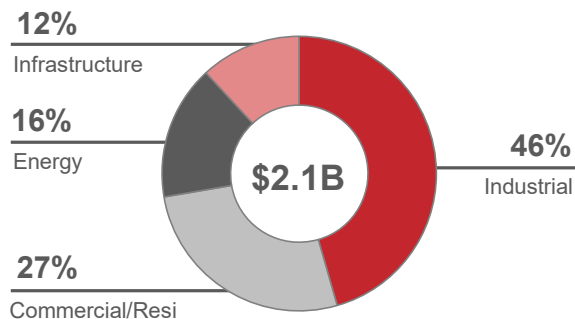


# nVent Portfolio Transformation

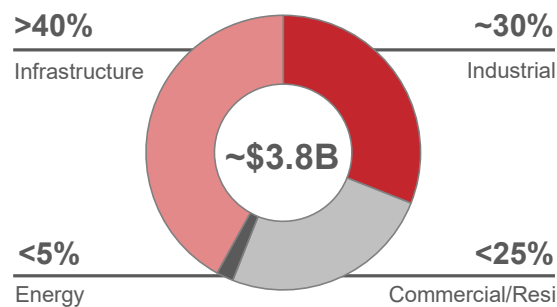


## Verticals

2017



2025E



- **Infrastructure >40%** of the portfolio
- Data centers & power utilities each **~20% of portfolio**
- **Balance** between short-cycle and long-cycle businesses

**Transforming nVent to a more focused, higher growth electrical connection and protection company**

# Data Center Liquid Cooling

## New Modular Liquid Cooling Portfolio



**we do  
cool stuff**

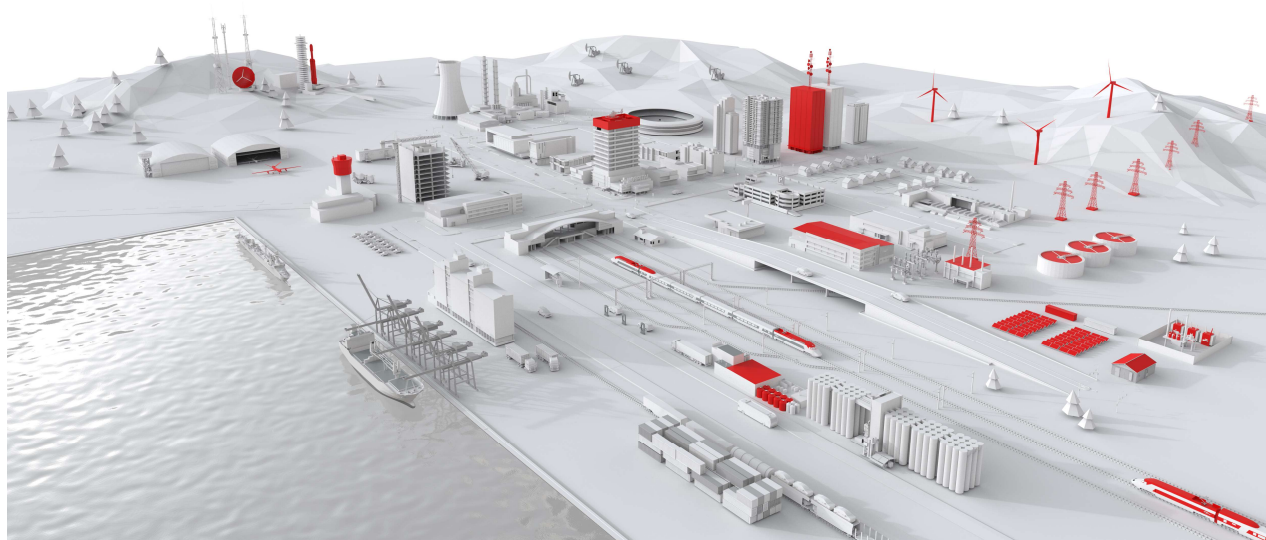
## A Leader in Liquid Cooling

- Realized record orders and backlog
- Expanding capacity with a new facility
- Recognized as Solution Advisor in NVIDIA Partner Network
- Announced expanded portfolio of cooling solutions at Supercomputing 2025

**Significant year of growth with new products**

## Summary: Our future is bright!

- Well positioned for growth with **electrification, sustainability** and **digitalization trends**
- **Portfolio transformation** on track
- Expect **strong sales** and **earnings growth** with **robust cash flow** in 2025



nVent is well positioned to grow and create shareholder value



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# Appendix and GAAP to Non-GAAP Measurements & Reconciliations





# Reported to Adjusted 2025 Reconciliation

nVent Electric plc  
Reconciliation of GAAP to non-GAAP financial measures for continuing operations for the year ending December 31, 2025  
excluding the effect of adjustments (Unaudited)

In millions, except per-share data	Actual			Forecast <sup>(1)</sup>	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	\$ 809.3	\$ 963.1	\$ 1,054.0		
Net income from continuing operations	87.0	106.7	119.0		
Provision for income taxes	24.5	31.3	25.2		
Income before income taxes	111.5	138.0	144.2		
Other expense	1.1	1.1	1.2		
Net interest expense	17.4	17.6	20.9		
Operating income	130.0	156.7	166.3		
% of net sales	16.1%	16.3%	15.8%		
Adjustments:					
Restructuring and other	\$ 0.9	\$ 3.1	\$ 2.7		
Acquisition transaction and integration costs	3.1	4.3	2.4		
Intangible amortization	28.2	35.9	41.9		
Adjusted operating income (non-GAAP measure)	\$ 162.2	\$ 200.0	\$ 213.3		
Adjusted return on sales (non-GAAP measure)	20.0%	20.8%	20.2%		
Adjusted operating income (non-GAAP measure)	\$ 162.2	\$ 200.0	\$ 213.3		
Depreciation	13.8	14.4	16.8		
Adjusted EBITDA (non-GAAP measure)	\$ 176.0	\$ 214.4	\$ 230.1		
Net income from continuing operations	\$ 87.0	\$ 106.7	\$ 119.0	\$ 112	\$ 425
Adjustments to operating income	32.2	43.3	47.0	41	164
Income tax adjustments	(7.1)	(9.4)	(16.8)	(9)	(42)
Adjusted net income from continuing operations (non-GAAP measure)	\$ 112.1	\$ 140.6	\$ 149.2	\$ 144	\$ 547
<b>Diluted earnings per ordinary share</b>					
Diluted earnings per ordinary share	\$ 0.52	\$ 0.65	\$ 0.73	\$0.67 - \$0.69	\$2.57 - \$2.59
Adjustments	0.15	0.21	0.18	0.20	0.74
Adjusted diluted earnings per ordinary share from continuing operations (non-GAAP measure)	\$ 0.67	\$ 0.86	0.91	\$0.87 - \$0.89	\$3.31 - \$3.33

<sup>(1)</sup> Forecast information represents an approximation

# Reported to Adjusted 2024 Reconciliation

**nVent Electric plc**  
**Reconciliation of GAAP to non-GAAP financial measures for continuing operations for the year ending December 31, 2024**  
**excluding the effect of adjustments (Unaudited)**

<i>In millions, except per-share data</i>	<b>First Quarter</b>	<b>Second Quarter</b>	<b>Third Quarter</b>	<b>Fourth Quarter</b>	<b>Full Year</b>
Net sales	\$ 732.1	\$ 739.8	\$ 782.0	\$ 752.2	\$ 3,006.1
Net income from continuing operations	85.2	93.2	78.9	(16.5)	240.8
Provision for income taxes	23.3	26.8	22.7	115.6	188.4
Income before income taxes	108.5	120.0	101.6	99.1	429.2
Other expense	1.2	0.9	1.2	(11.4)	(8.1)
Net interest expense	22.2	24.0	30.4	29.4	106.0
Operating income	131.9	144.9	133.2	117.1	527.1
% of net sales	18.0%	19.6%	17.0%	15.6%	17.5%
Adjustments:					
Restructuring and other	\$ 1.1	\$ 2.0	\$ 2.8	\$ 1.6	\$ 7.5
Acquisition transaction and integration costs	2.5	3.0	5.6	2.8	13.9
Intangible amortization	20.4	19.5	26.8	28.0	94.7
Impairment of equity investments	-	-	-	8.8	8.8
Adjusted operating income (non-GAAP measure)	\$ 155.9	\$ 169.4	\$ 168.4	\$ 158.3	\$ 652.0
Adjusted return on sales (non-GAAP measure)	21.3%	22.9%	21.5%	21.0%	21.7%
Adjusted operating income (non-GAAP measure)	\$ 155.9	\$ 169.4	\$ 168.4	\$ 158.3	\$ 652.0
Depreciation	12.6	12.6	13.2	12.9	51.3
Adjusted EBITDA (non-GAAP measure)	\$ 168.5	\$ 182.0	\$ 181.6	\$ 171.2	\$ 703.3
Net income from continuing operations	\$ 85.2	\$ 93.2	\$ 78.9	\$ (16.5)	\$ 240.8
Adjustments to operating income	24.0	24.5	35.2	41.2	124.9
Amortization of bridge financing debt issuance costs	-	2.2	-	-	2.2
Release of guarantee liability	-	-	-	(12.5)	(12.5)
Pension and other post-retirement mark-to-market gain	-	-	-	(0.1)	(0.1)
Income tax adjustments <sup>(1)</sup>	(7.2)	(6.9)	(8.8)	86.2	63.3
Adjusted net income from continuing operations (non-GAAP measure)	\$ 102.0	\$ 113.0	\$ 105.3	\$ 98.3	\$ 418.6
<b>Diluted earnings per ordinary share</b>					
Diluted earnings per ordinary share	\$ 0.51	\$ 0.55	\$ 0.47	\$ (0.10)	\$ 1.43
Adjustments	0.10	0.12	0.16	0.69	1.06
Adjusted diluted earnings per ordinary share from continuing operations (non-GAAP measure)	\$ 0.61	\$ 0.67	\$ 0.63	\$ 0.59	\$ 2.49

<sup>(1)</sup> Income tax adjustments in the fourth quarter include \$92.8 million resulting from the recording of a valuation allowance on deferred tax assets related to the tax benefit of statutory losses at a foreign holding company.

# Organic Sales Growth and Free Cash Flow Reconciliation

**nVent Electric plc**  
**Reconciliation of Net Sales Growth (GAAP measure) to Organic Net Sales Growth (non-GAAP measure) by Segment**  
**for the quarter ended September 30, 2025 (Unaudited)**

	Q3 Net Sales Growth			
	Organic	Currency	Acq./Div.	Total
<b>nVent</b>	<b>16.0%</b>	<b>1.0%</b>	<b>17.8%</b>	<b>34.8%</b>
Systems Protection	23.2%	1.2%	25.6%	50.0%
Electrical Connections	4.7%	0.6%	5.7%	11.0%

**Reconciliation of Net Sales Growth (GAAP measure) to Organic Net Sales Growth (non-GAAP measure)**  
**for the quarter and year ending December 31, 2025 (Unaudited)**

	Forecast <sup>(1)</sup>							
	Q4 Net Sales Growth				Full Year Net Sales Growth			
	Organic	Currency	Acq./Div.	Total	Organic	Currency	Acq./Div.	Total
<b>nVent</b>	<b>15 - 17%</b>	<b>1%</b>	<b>15%</b>	<b>31 - 33%</b>	<b>10 - 11%</b>	<b>1%</b>	<b>16%</b>	<b>27 - 28%</b>

<sup>(1)</sup> Forecast information represents an approximation

**Reconciliation of cash from operating activities to free cash flow (Unaudited)**

<i>In millions</i>	Three months ended		Nine months ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Net cash provided by (used for) operating activities of continuing operations	\$ 271.7	\$ 158.4	\$ 426.6	\$ 324.1
Capital expenditures	(18.6)	(15.7)	(56.6)	(47.5)
Proceeds from sale of property and equipment	0.1	0.2	1.7	0.5
<b>Free cash flow (non-GAAP measure)</b>	<b>\$ 253.2</b>	<b>\$ 142.9</b>	<b>\$ 371.7</b>	<b>\$ 277.1</b>