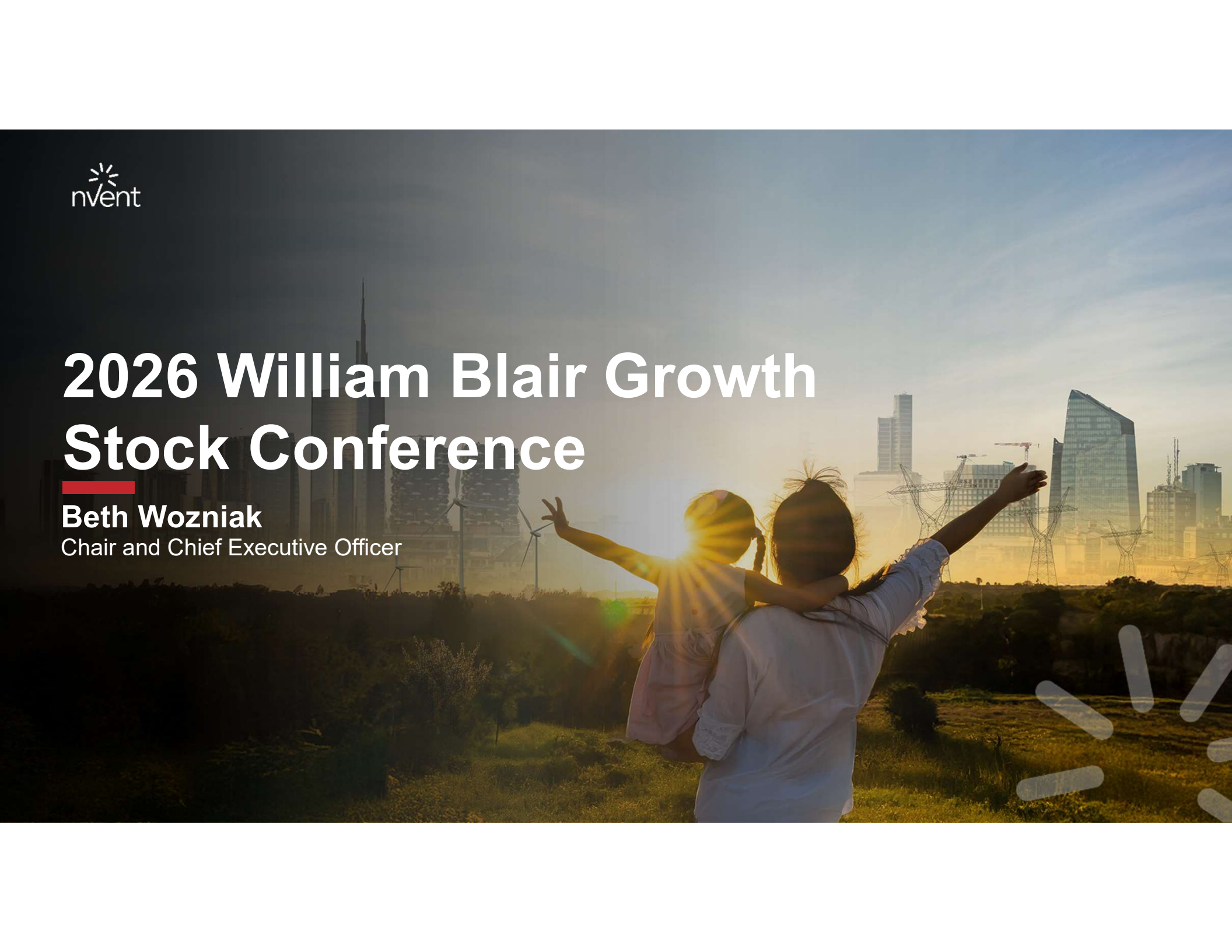




2026 William Blair Growth Stock Conference

Beth Wozniak

Chair and Chief Executive Officer



Forward-Looking Statement and Key Definitions

Caution Concerning Forward-Looking Statements

This presentation contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact are forward looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “forecasts,” “should,” “would,” “could,” “positioned,” “strategy,” “future,” “are confident,” or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. All projections in this presentation are also forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Among these factors are adverse effects on our business operations or financial results, including the overall global economic and business conditions impacting our business; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions, including the Electrical Products Group acquisition; competition and pricing pressures in the markets we serve; the impacts of tariffs; volatility in currency exchange rates, interest rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; inability to mitigate material and other cost inflation; risks related to the availability of, and cost inflation in, supply chain inputs, including labor, raw materials, commodities, packaging and transportation; increased risks associated with operating foreign businesses; risks associated with or arising from military conflicts; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this presentation. nVent assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Key Definitions and Notes

Except as otherwise noted, all references to 2026 and 2025 represent our results for the period indicated, presented on an adjusted basis. “Organic Sales” refers to GAAP revenue excluding (1) the impact of currency translation and (2) the impact of revenue from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to divested product lines not considered discontinued operations. Reportable segment income (“segment income”) represents operating income of each reportable segment exclusive of intangible amortization, acquisition related expenses, costs of restructuring activities, impairments and other unusual non-operating items. Adjusted operating income represents consolidated operating income exclusive of intangible amortization, acquisition related expenses, costs of restructuring activities, impairments and other unusual non-operating items. Return on sales (“ROS”) equals segment income divided by segment net sales or, on a consolidated basis, adjusted operating income divided by total net sales.

Continuing Operations

All results referenced throughout this presentation are on a continuing operations basis unless otherwise stated.

Key Messages



Portfolio transformation to a **more focused, higher-growth electrical company** is driving our success

Demonstrated **strong performance and value creation**

Accelerating growth in the infrastructure vertical in **data centers and power utilities**

Confident in our strategy with **multiple growth and margin expansion levers**

Raised our mid-term targets to reflect our opportunity

nVent Overview

Our Characteristics

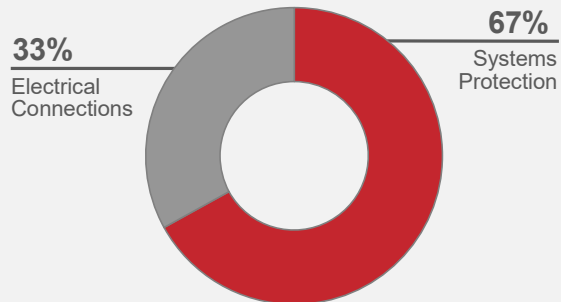
- Leader in **connection and protection solutions**
- Industry **leading positions and strong brands**
- Attractive **margin profile**
- Strong **free cash flow** generation

2025 Financials

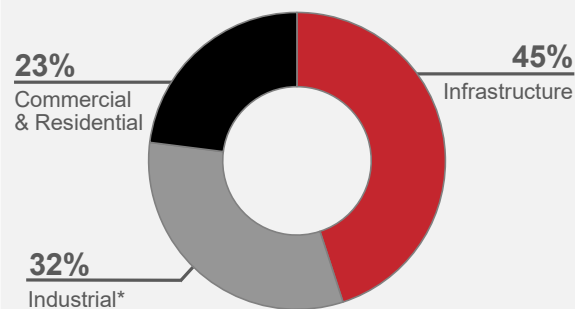
\$3.9B Revenues | **20.2%** ROS



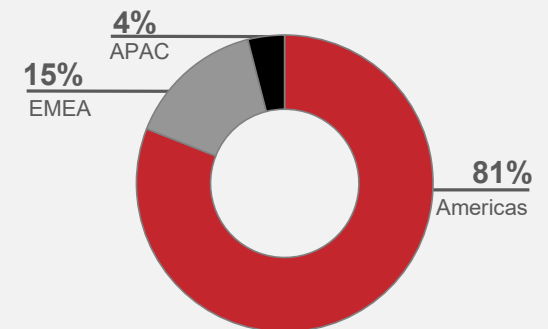
Segments



Verticals



Geographies



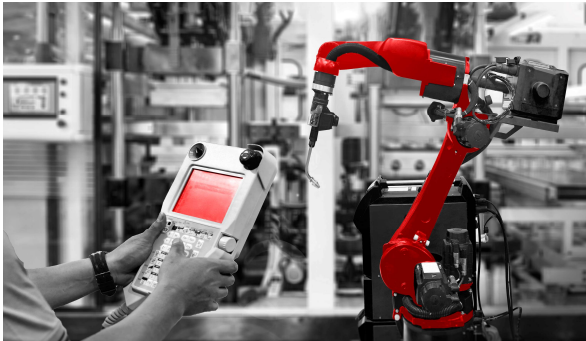
Leading electrical company focused on connection and protection

*Includes 2 percentage points from Energy vertical

nVent Value Proposition

Mission-Critical Solutions

Innovate to solve customer problems and meet stringent global regulatory standards and certifications



Up to **45%*** improvement in power usage efficiency (PUE) using our liquid cooling in data centers

Resiliency and Safety

Protect systems from disruptions and harsh environments



Systems Protection

Protect against high cost of failure
Our end-users' downtime can cost up to **\$1M*** per hour

Customer Productivity

Reduce labor cost in design and installation, improve utilization and reduce total cost of ownership



Electrical Connections

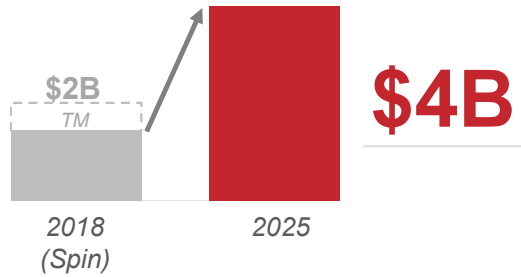
Up to **50%*** faster installation
Up to **20%*** reduction in total installed cost

Our connection and protection solutions drive value for our customers

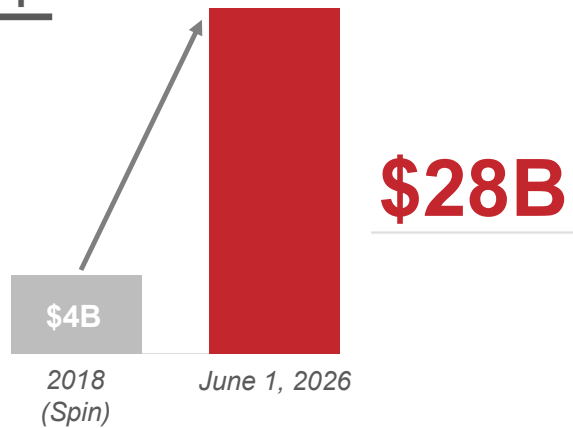
*Based on nVent internal estimates

Our Story Since 2018 Spin

Sales



Market Cap



Our Growth Journey:

- Transformed **portfolio**
- Focused on **high-growth verticals**
- Driving **new products** and **innovation**
- Growing and scaling as **One nVent**
- Established **acquisition** track record



~45%

of nVent sales are in **Infrastructure**, up significantly

27%

New Product Vitality (up +7pp from last Investor Day)

\$1.5B

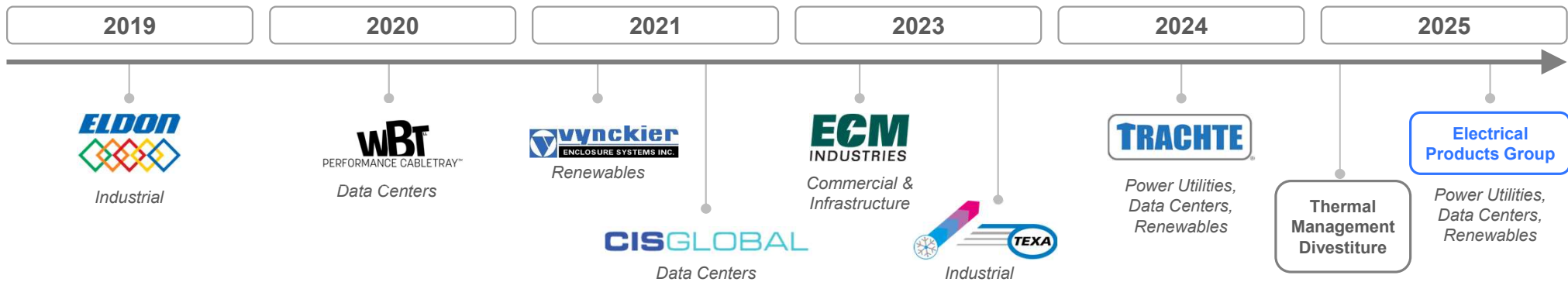
Sales in 2025 from all **acquisitions**

Significant performance and value creation

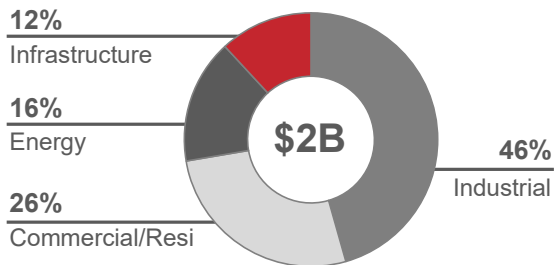
TM: Thermal Management segment was divested in 2025

nVent Portfolio Transformation

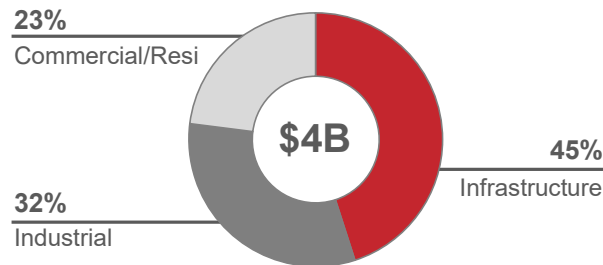
Strong, consistent track record of M&A and value creation



At-Spin Sales



2025 Sales

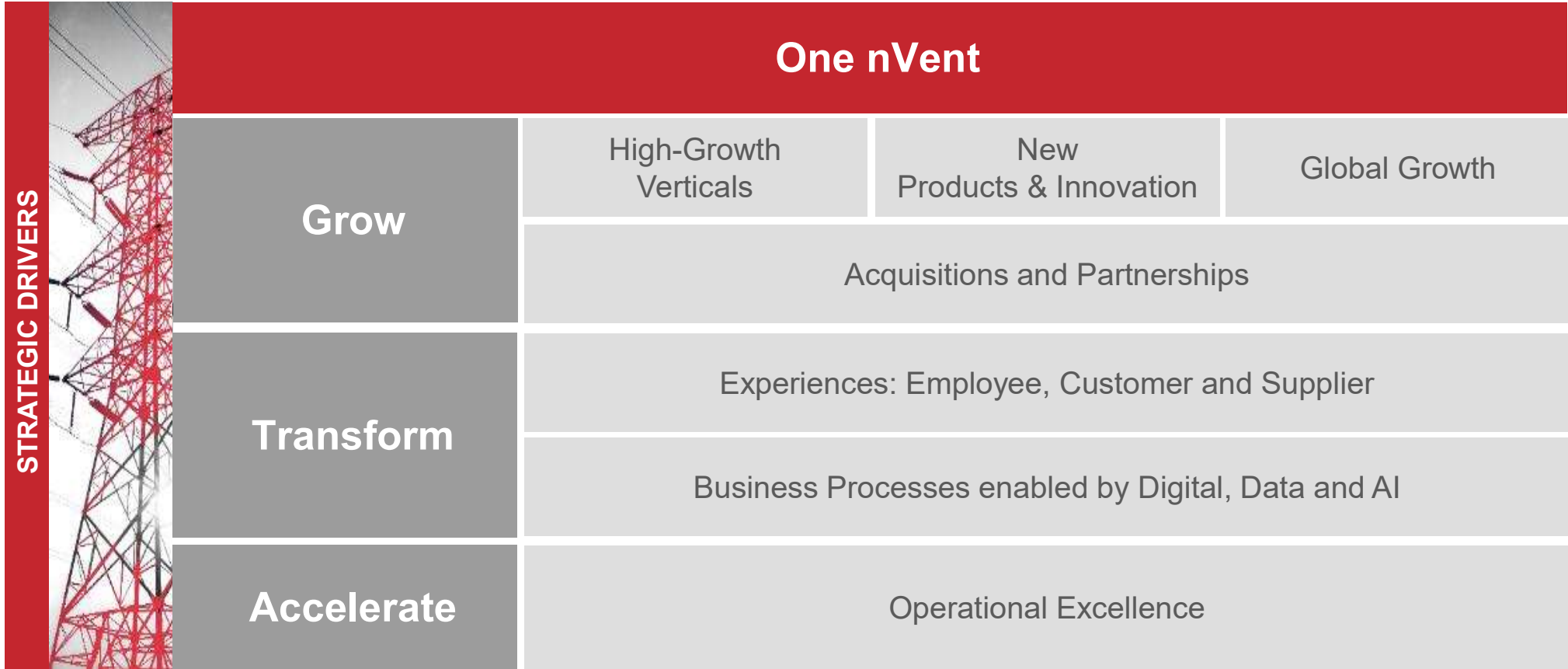


- **\$1.5B** in total sales from acquisitions
- **Increased** long-cycle exposure, backlog \$2.6B

Total opportunity expanded from ~\$60B to ~\$130B

Opportunity analysis is based on nVent internal estimates
Backlog as of end of Q1 2026

Evolution of Our nVent Strategy



Executing on our strategy to drive growth and performance

Macro Trends

Trends



AI infrastructure

\$7T Cumulative global capex for data centers¹
35%+ Data center liquid cooling annual growth²

Example nVent action

Investing in new products, capacity and global presence



Electrification

~50% Global demand growth for electricity by 2050
~70% U.S. T&D lines >25 years old

Established new engineered building solutions platform



Industrialization

3x U.S. manufacturing construction spend³
\$5T Cumulative investments in industrialization in Europe and U.S. over next three years

Focusing on industrial construction and automation



Sustainability

~50% 2030 electricity generated by renewable and clean sources
>20% Battery Energy Storage annual growth

Extending our solutions platforms across infrastructure sub-verticals

Focused on actions that capitalize on macro trends













Sources: Omdia, EIA, DOE, Jefferies, Capgemini, McKinsey, IHS, FRED

1. 2025-2030 (cumulative capex)

2. 2025-2028 (CAGR)

3. 2021 vs. 2025 total manufacturing construction spending (private)

Vertical Growth Opportunity

		<i>Infrastructure</i>				
		 Data Centers	 Power Utilities	 Other Infra	 Industrial	 Comm.
Total Opportunity	~\$130B	\$25B	\$25B	\$17B	\$36B	\$26B
Expansion Since Spin	~2x	5x	8x	3x	2x	1x
Industry Growth	 HSD	 DD	 MSD	 MSD	 LSD	 LSD



Our exposure to the high-growth Infrastructure vertical has increased 5x since spin

Opportunity analysis is based on nVent internal estimates

Infrastructure: Data Centers Growth Opportunity

Growth Profile

nVent Sales
(2025)

\$1.0B

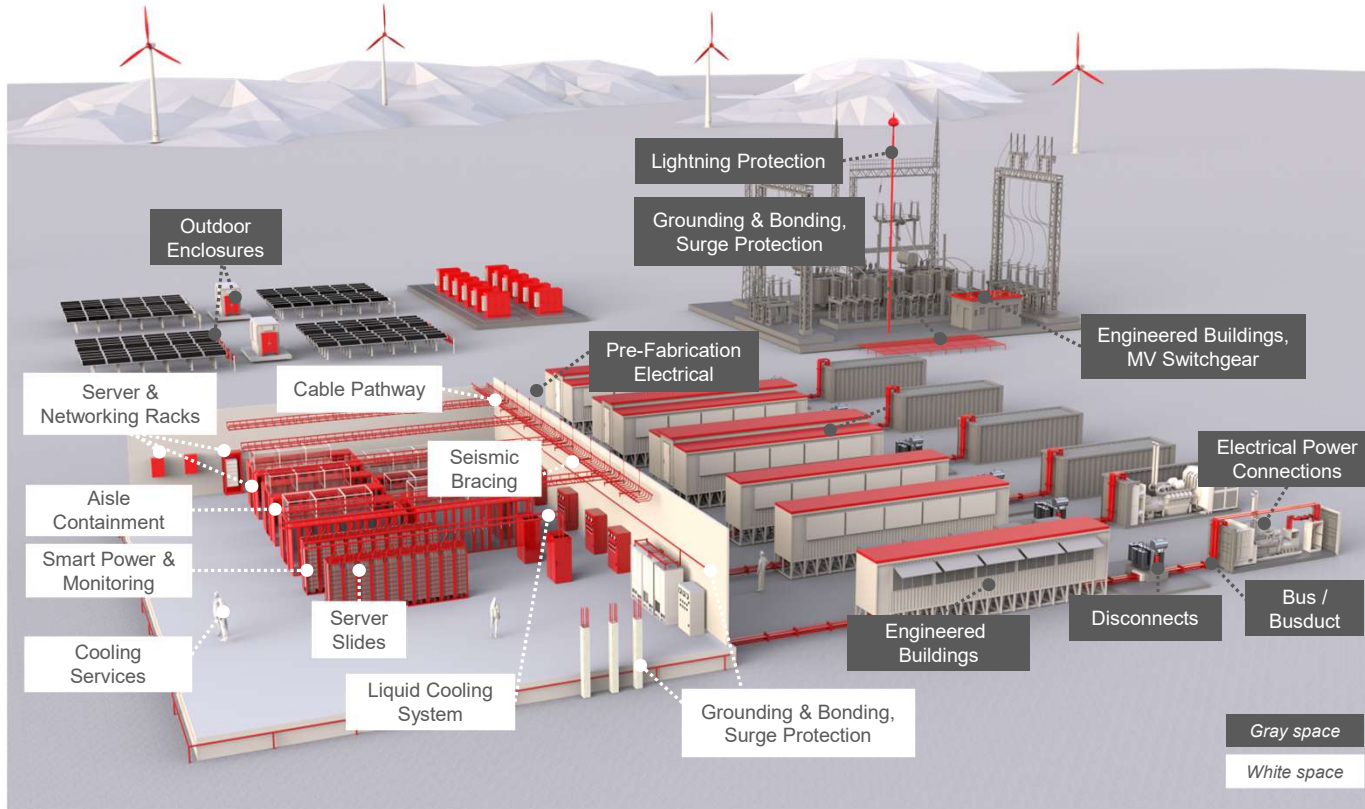
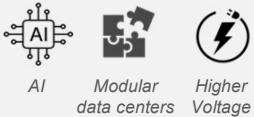
nVent Sales CAGR
(2022-2025)

~40%

Total Opportunity

\$25B

Secular Tailwinds



Growth Strategy

- **Innovating in white space:** liquid cooling, power and modular building solutions
- **Expanding in gray space:** engineered building solutions and pull through of nVent portfolio
- Increasing opportunity with **new products and services**
- Investing in **capacity**

~\$1M / MW opportunity for nVent | Positioned to win with innovative portfolio and application expertise

Opportunity analysis is based on nVent internal estimates
Products offered are examples and non-exhaustive

Infrastructure: Power Utilities Growth Opportunity

Growth Profile

nVent Sales
(2025)

\$0.6B

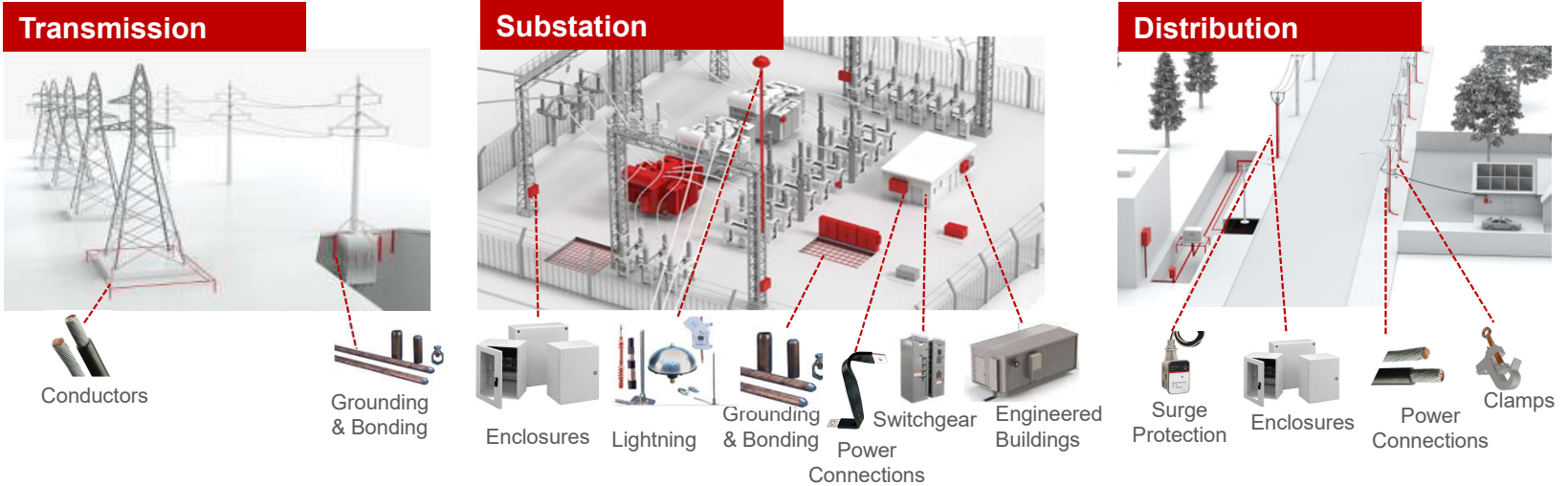
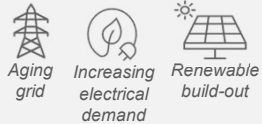
nVent Sales CAGR
(2022-2025)

~60%

Total Opportunity

\$25B

Secular Tailwinds



Growth Strategy

- Expanding with **engineered building solutions** platform and integration capabilities
- Growing with **new products and innovation**
- Driving **strong partnerships** with power utilities and contractors, with more nVent portfolio
- Investing in **capacity** and driving **operational excellence** to scale

Expanding our solutions and integration capability in power utilities

Opportunity analysis is based on nVent internal estimates
Products offered are examples and non-exhaustive

Industrial and Commercial Growth Opportunities

Industrial

nVent Sales
(2025)

\$1.2B

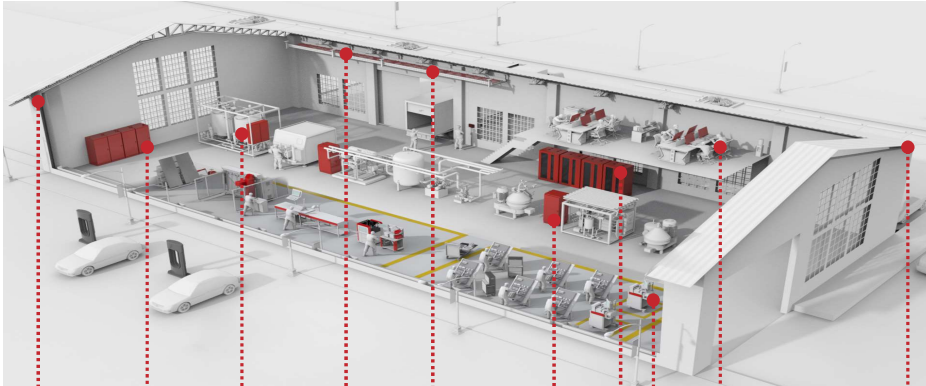
nVent Sales CAGR
(2022-2025)

~10%

Total Opportunity

\$36B

Our solutions enable industrial automation and digitalization



- Lightning Protection
- Global Modular Enclosures
- Hygienic and Non-Metallic Enclosures
- Seismic Protection
- Cable Mgmt., Ties, Tools
- Advanced Cooling
- Power Connections
- Panel Shop Automation
- Surge Protection
- Grounding

Commercial

nVent Sales
(2025)

\$0.9B

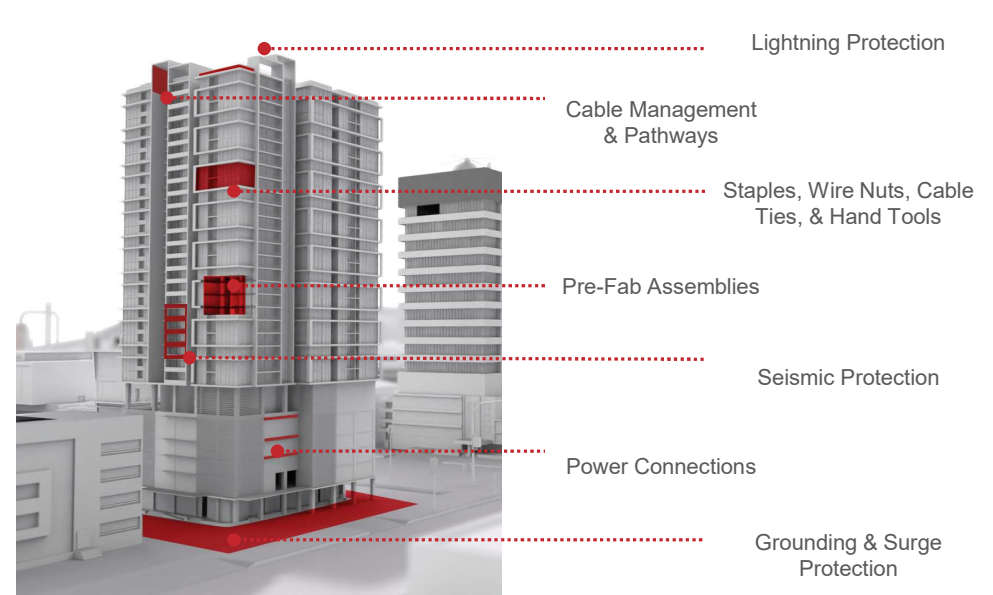
nVent Sales CAGR
(2022-2025)

~15%

Total Opportunity

\$26B

Electrification is driving more of our content for smarter buildings



Smarter, automated factories and sustainable buildings require more of our products and solutions

Opportunity analysis is based on nVent internal estimates
Products offered are examples and non-exhaustive

Global Growth

EMEA

nVent Sales
(2025)

\$0.6B

nVent Sales CAGR
(2022-2025)

~5%



EMEA presence

APAC

nVent Sales
(2025)

\$0.1B

nVent Sales CAGR
(2022-2025)

~5%



APAC presence

Growth Strategy

- New **regional organization** in place to drive growth and focus on customers
- Prioritizing **high-growth** Infrastructure vertical: data centers and power utilities
- Driving **One nVent** commercial focus on customers and distribution partners for further penetration
- Building **global capability** in India, i.e., engineering COE, for controls, modeling, simulation and expansion investments in digital and AI capabilities
- Utilizing **global manufacturing** and supply chain capabilities for expansion

Growing globally with local teams, products and manufacturing

Acquisitions

Acquisition Framework



Proven Acquisition Track Record

		<i>Key Products</i>	<i>Key Verticals</i>
		IEC enclosures	Industrial
		Cable management	Data centers
		Non-metallic enclosures	Renewables
		Power distribution units	Data centers
		Electrical connectors and tools	Commercial & Infrastructure
		Air conditioners and chillers	Industrial
		Control building solutions, switchgear and bus systems	Power utilities, data centers, renewables

Pipeline is strong | Opportunity to accelerate growth through acquisitions

Accelerate Operational Excellence

Focus Areas

Safe Environment

Lean Enterprise

Automation and Digital

Supplier Excellence

Supply Chain Resiliency

Capacity Expansion



Driving world-class operational performance | Multiple margin expansion levers

Spark Management System



PEOPLE

Build an inclusive culture and improve the employee experience

8 pt Increase in employee engagement score since 2018

GROWTH

Drive an improved customer experience and best-in-class marketing and sales

14% Sales growth in distribution in 2025

LEAN ENTERPRISE

Increase customer value and eliminate waste

4x Increase in liquid cooling line as a result of a kaizen

DIGITAL

Digitize processes and use data and AI to drive value

>\$200M Sales supported by digital launches from 2022 to 2025

VELOCITY

Drive speed in everything we do

50% Reduction in cycle times for new products since 2018

Our Spark Management System helps drive performance and long-term competitive advantage

Launching 2028 Value Creation Targets

Sales Growth

+10-13%

Organic
Sales growth

+6.5 pts

From previous target

Acquisitions

>3 pts

Inorganic Sales
Growth

+2 pts

From previous target

Margins

~22%

Adj. Operating
Margin

+2 pts

From previous target*

Adjusted EPS

+17-20%

Adjusted
EPS Growth*

+9.5 pts

From previous target

Free Cash Flow

~95%

Free Cash Flow
Conversion of
Adj. Net Income

-5 pts

From previous target

We are significantly increasing our targets to deliver accelerated growth and returns

* Not including impact from potential acquisitions

Why Invest?

We are InVenting the Electrified Future



**Strong
Track
Record**



**Industry-Leading
Products and
Solutions**



**Strong
Secular
Tailwinds**



**Tremendous
Growth
Opportunities**

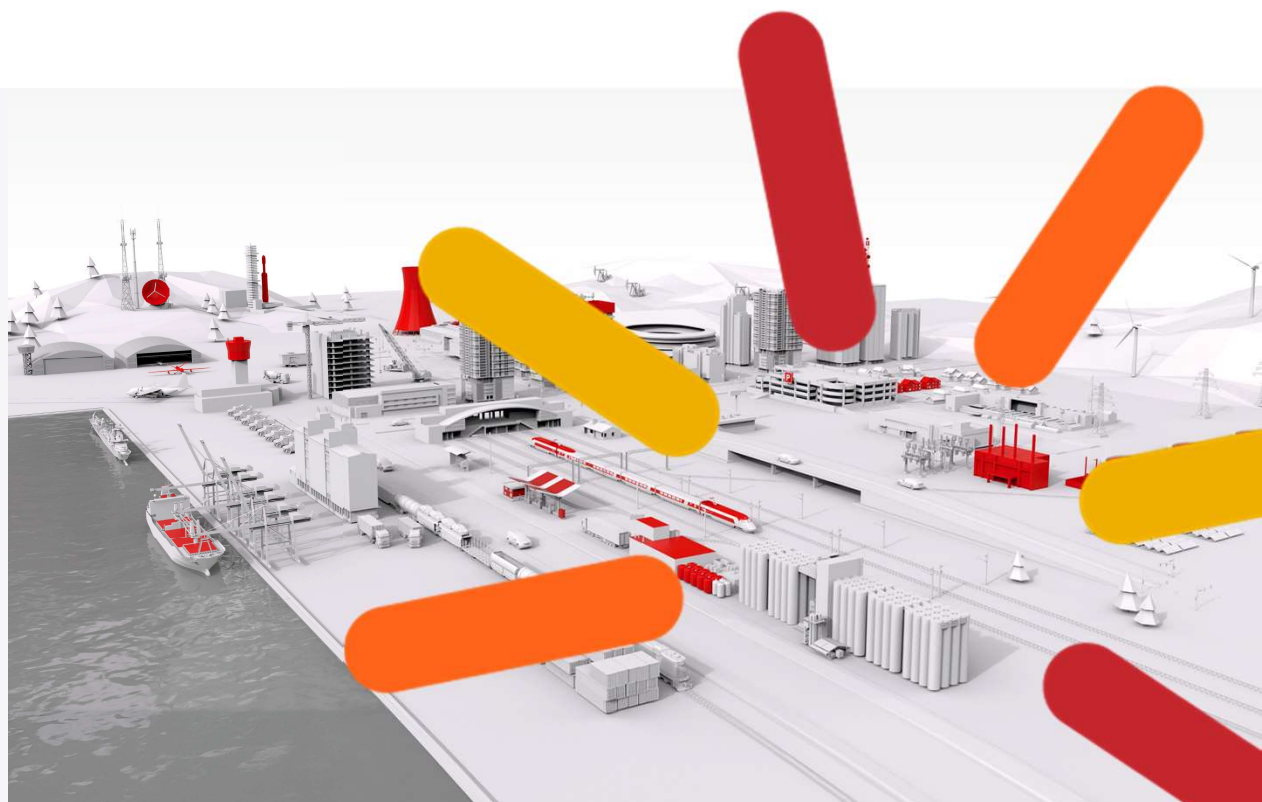


**Disciplined
Capital
Allocation**

We are confident in our plans and ability to deliver shareholder value

Summary

- Portfolio transformation to a **more focused, higher-growth** electrical company is driving our success
- We are well positioned for **growth with** the trends of **electrification, digitalization and sustainability**
- Growth in the infrastructure vertical in **data centers and power utilities** is a top priority
- **Accelerating operational excellence** allows us to scale, grow and improve margins





2026 William Blair Growth Stock Conference



Appendix and GAAP to Non-GAAP Measurements & Reconciliations



Reported to Adjusted 2025 Reconciliation

nVent Electric plc
Reconciliation of GAAP to non-GAAP financial measures for continuing operations for the year ended December 31, 2025
excluding the effect of adjustments (Unaudited)

<i>In millions, except per-share data</i>	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	\$ 809.3	\$ 963.1	\$ 1,054.0	\$ 1,066.7	\$ 3,893.1
Net income from continuing operations	87.0	106.7	119.0	115.8	428.5
Provision for income taxes	24.5	31.3	25.2	40.5	121.5
Income before income taxes	111.5	138.0	144.2	156.3	550.0
Other expense	1.1	1.1	1.2	(11.6)	(8.2)
Net interest expense	17.4	17.6	20.9	19.1	75.0
Operating income	130.0	156.7	166.3	163.8	616.8
<i>% of net sales</i>	16.1%	16.3%	15.8%	15.4%	15.8%
Adjustments:					
Restructuring and other	\$ 0.9	\$ 3.1	\$ 2.7	\$ 0.8	\$ 7.5
Acquisition transaction and integration costs	3.1	4.3	2.4	4.6	14.4
Intangible amortization	28.2	35.9	41.9	41.1	147.1
Adjusted operating income (non-GAAP measure)	\$ 162.2	\$ 200.0	\$ 213.3	\$ 210.3	\$ 785.8
<i>Adjusted return on sales (non-GAAP measure)</i>	20.0%	20.8%	20.2%	19.7%	20.2%
Adjusted operating income (non-GAAP measure)	\$ 162.2	\$ 200.0	\$ 213.3	\$ 210.3	\$ 785.8
Depreciation	13.8	14.4	16.8	15.7	60.7
Adjusted EBITDA (non-GAAP measure)	\$ 176.0	\$ 214.4	\$ 230.1	\$ 226.0	\$ 846.5
Net income from continuing operations	\$ 87.0	\$ 106.7	\$ 119.0	\$ 115.8	\$ 428.5
Adjustments to operating income	32.2	43.3	47.0	46.5	169.0
Pension and other post-retirement mark-to-market gain	-	-	-	(12.9)	(12.9)
Income tax adjustments	(7.1)	(9.4)	(16.8)	(1.3)	(33.8)
Adjusted net income from continuing operations (non-GAAP measure)	\$ 112.1	\$ 140.6	\$ 149.2	\$ 148.1	\$ 550.8
Diluted earnings per ordinary share					
Diluted earnings per ordinary share	\$ 0.52	\$ 0.65	\$ 0.73	\$ 0.71	\$ 2.60
Adjustments	0.15	0.21	0.18	0.19	0.75
Adjusted diluted earnings per ordinary share from continuing operations (non-GAAP measure)	\$ 0.67	\$ 0.86	\$ 0.91	\$ 0.90	\$ 3.35