Baird 2022 Global Industrials Conference

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Forward-Looking Statement and Key Definitions

Caution Concerning Forward-Looking Statements

This presentation contains statements that we believe to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets," "plans," "believes," "expects," "intends," "will," "likely," "may," "anticipates," "estimates," "projects,“ “forecasts,” "should," "would," "positioned," "strategy," “future,” “are confident,” or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. All projections in this presentation are also forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the adverse effects on our business operations or financial results, including due to the overall global economic and business conditions impacting our business; the impact of the novel coronavirus 2019 (“COVID-19”) pandemic and potential impairment of goodwill and trade names; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions; competition and pricing pressures in the markets we serve, including the impacts of tariffs; volatility in currency exchange rates, interest rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; inability to mitigate material and other cost inflation; risks related to the availability of, and cost inflation in, supply chain inputs, including labor, raw materials, commodities, packaging and transportation; increased risks associated with operating foreign businesses including risks associated with the conflict between Russia and Ukraine and related sanctions; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the Securities and Exchange Commission, including nVent’s Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this presentation. nVent Electric plc assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Key Definitions and Notes

Except as otherwise noted all references to 2022 and 2021 represent our results for the period indicated, presented on an adjusted basis. “Organic Sales" refers to GAAP revenue excluding (1) the impact of currency translation and (2) the impact of revenue from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to divested product lines not considered discontinued operations. “Segment Income” represents Operating Income exclusive of non-cash intangible amortization, certain acquisition related costs, costs of restructuring activities, impairments and other unusual non-operating items. Return on Sales ("ROS") equals Segment Income divided by Sales.

nVent Overview

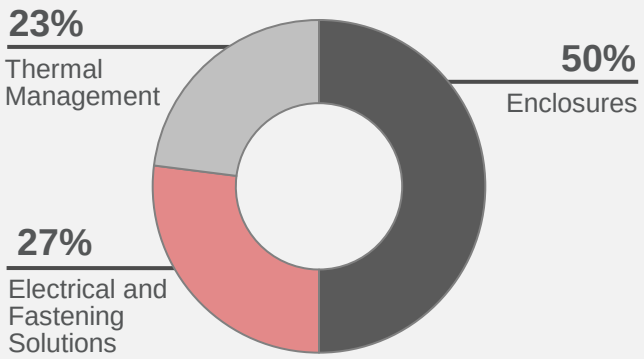
Company Characteristics

- Leader in **Connection and Protection**
- Industry **leading positions and strong brands**
- Well-positioned with strong secular trends around the **electrification of everything**
- Attractive **margin profile**

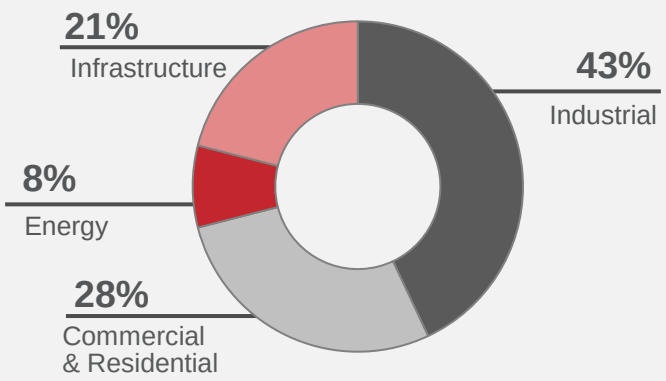
Full-year 2021 Financials

$2.5B	17.7%	$1.96	100%
Net Sales	ROS	Adj. EPS	FCF conversion of Adj. Net Income
↑ 23%	↑ 30bps	↑ 31%	

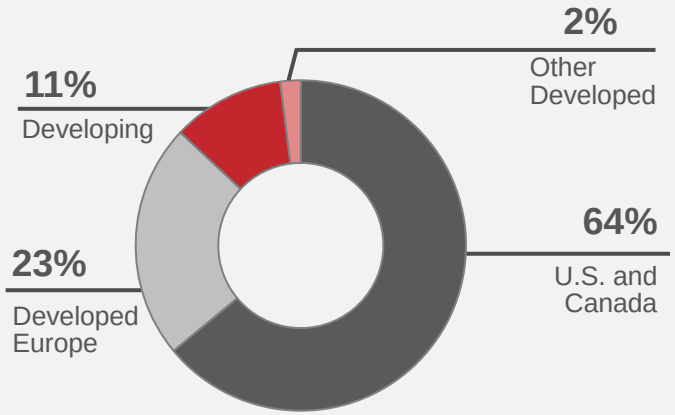
Segments



Verticals



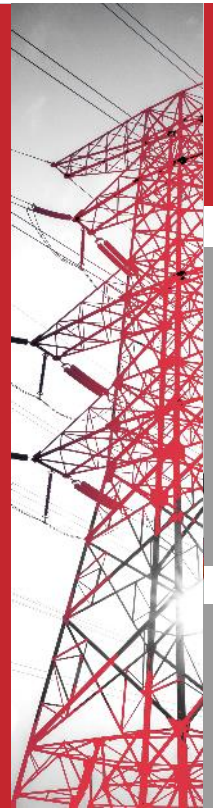
Geographies



High performance electrical company focused on Connection and Protection

Our Strategy

STRATEGIC DRIVERS



One nVent

Grow	High Growth Verticals	New Products & Innovation	Global Growth
	Acquisitions and Partnerships		
Transform	Digital Acceleration	Working Capital	Productivity and Velocity

Executing on our strategy to drive performance and value

Building a More Sustainable and Electrified World

We're building a more **sustainable** and **electrified** world

Macro Trends

- Electrification of Everything
- Importance of Sustainability
- Infrastructure Investments

50% Total Energy consumption in Industry and Buildings by 2050*

~$800B EU Recovery Plan and "Next Generation" stimulus

~$900B US Infrastructure Bill and Inflation Reduction Act investment

Strong Value Propositions

- Energy efficiency
- Resiliency and protection
- Time savings and labor savings
- Safety
- Product lifespan and serviceability

Liquid Cooling

~30% greater PUE than typical air-cooled installations

Electrical Connections

50% faster installation**

20% reduction in total installed cost**

Investing in Sustainability and Electrification

New Product Sustainability

By 2025, **>90%** of New Product Introductions expected to use eco-friendly materials, designed with lower environmental impact, and/or improve end-user safety and experience

Acquisitions

$200M+ added in annual revenue

CISGLOBAL ELDON vynckier ENCLOSURE SYSTEMS INC. WBT

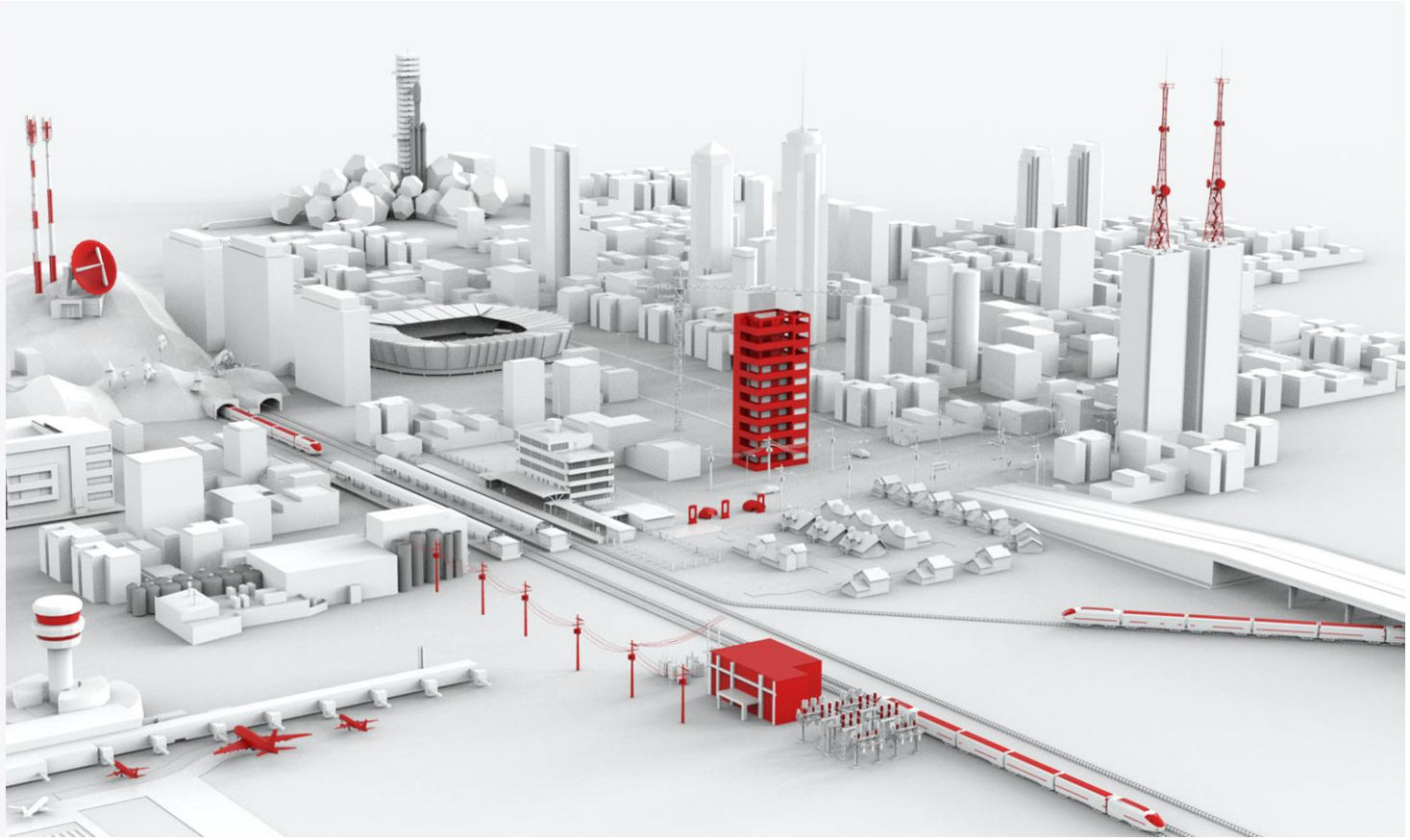
Sustainability and electrification are core to our business strategy

Note: PUE – Power, Usage, Efficiency
Sources: * U.S. Energy Information Administration
** Based on nVent internal estimates

nVent

Summary

- Sixth consecutive quarter of 20% or more organic growth
- Strong execution year-to-date
- Deploying capital to drive growth and attractive returns
- Well-positioned with sustainability and the electrification of everything



The future is bright

Appendix and GAAP to Non-GAAP Measurements & Reconciliations

Reported to Adjusted 2022 Reconciliation

nVent Electric plc
Reconciliation of GAAP to non-GAAP financial measures for the year ending December 31, 2022
excluding the effect of adjustments (Unaudited)

	Actual			Forecast [1]	
In millions, except per-share data	**First Quarter**	**Second Quarter**	**Third Quarter**	**Fourth Quarter**	**Full Year**
Net sales	$ 694.7	$ 727.5	$ 745.2		
Net income	67.8	79.9	93.4		
Provision for income taxes	14.5	16.1	18.5		
Income before income taxes	82.3	96.0	111.9		
Other expense	0.6	1.2	0.5		
Net interest expense	7.2	7.5	8.1		
Operating income	90.1	104.7	120.5		
% of net sales	*13.0%*	*14.4%*	*16.2%*		
Adjustments:					
Restructuring and other	$ 2.0	$ 2.3	$ 5.9		
Acquisition transaction and integration costs	0.3	0.5	-		
Intangible amortization	17.8	17.7	17.6		
Segment income	$ 110.2	$ 125.2	$ 144.0		
Return on sales	*15.9%*	*17.2%*	*19.3%*		
Segment income	$ 110.2	$ 125.2	$ 144.0		
Depreciation	10.7	10.9	11.2		
EBITDA - as adjusted	$ 120.9	$ 136.1	$ 155.2		
Net income - as reported	$ 67.8	$ 79.9	$ 93.4	$ 82	$ 323
Adjustments to operating income	20.1	20.5	23.5	18	82
Income tax adjustments	(3.4)	(4.3)	(5.2)	(3)	(16)
Net income - as adjusted	$ 84.5	$ 96.1	$ 111.7	$ 97	$ 389
Diluted earnings per ordinary share					
Diluted earnings per ordinary share - as reported	$ 0.40	$ 0.48	$ 0.55	$ 0.47 - 0.49	$ 1.91 - 1.93
Adjustments	0.10	0.09	0.11	0.09	0.39
Diluted earnings per ordinary share - as adjusted	$ 0.50	$ 0.57	$ 0.66	$ 0.56 - 0.58	$ 2.30 - 2.32

[1] Forecast information represents an approximation

Reported to Adjusted 2021 Reconciliation

nVent Electric plc
Reconciliation of GAAP to non-GAAP financial measures for the year ended December 31, 2021
excluding the effect of adjustments (Unaudited)

In millions, except per-share data	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	$ 548.9	$ 601.3	$ 642.8	$ 669.0	$ 2,462.0
Net income	65.4	66.2	74.3	67.0	272.9
Provision for income taxes	6.3	13.4	14.6	13.5	47.8
Income before income taxes	71.7	79.6	88.9	80.5	320.7
Other expense (income)	0.6	0.6	0.6	(14.6)	(12.8)
Loss on early extinguishment of debt	-	-	-	15.2	15.2
Net interest expense	8.1	8.1	8.2	7.9	32.3
Operating income	80.4	88.3	97.7	89.0	355.4
% of net sales	*14.6%*	*14.7%*	*15.2%*	*13.3%*	*14.4%*
Adjustments:					
Restructuring and other	$ 0.8	$ 4.3	$ 1.9	$ 1.8	$ 8.8
Acquisition transaction and integration costs	-	1.6	0.8	1.7	4.1
Intangible amortization	15.9	16.0	17.8	17.8	67.5
Segment income	$ 97.1	$ 110.2	$ 118.2	$ 110.3	$ 435.8
Return on sales	*17.7%*	*18.3%*	*18.4%*	*16.5%*	*17.7%*
Segment income	$ 97.1	$ 110.2	$ 118.2	$ 110.3	$ 435.8
Depreciation	9.7	10.3	10.0	10.9	40.9
EBITDA - as adjusted	$ 106.8	$ 120.5	$ 128.2	$ 121.2	$ 476.7
Net income - as reported	$ 65.4	$ 66.2	$ 74.3	$ 67.0	$ 272.9
Adjustments to operating income	16.7	21.9	20.5	21.3	80.4
Pension and other post-retirement mark-to-market gain	-	-	-	(15.1)	(15.1)
Loss on early extinguishment of debt	-	-	-	15.2	15.2
Income tax adjustments	(8.7)	(3.8)	(4.0)	(3.8)	(20.4)
Net income - as adjusted	$ 73.4	$ 84.3	$ 90.8	$ 84.6	$ 333.0
Diluted earnings per ordinary share					
Diluted earnings per ordinary share - as reported	$ 0.39	$ 0.39	$ 0.44	$ 0.39	$ 1.61
Adjustments	0.04	$ 0.11	$ 0.09	$ 0.11	$ 0.35
Diluted earnings per ordinary share - as adjusted	$ 0.43	$ 0.50	$ 0.53	$ 0.50	$ 1.96

Organic Sales Growth and Free Cash Flow Reconciliation

nVent Electric plc
Reconciliation of Net Sales Growth to Organic Net Sales Growth by Segment
for the quarter ended September 30, 2022 (Unaudited)

	Q3 Net Sales Growth			
	Organic	Currency	Acq./Div.	Total
nVent	**20.5%**	**(4.6%)**	**–%**	**15.9%**
Enclosures	20.1%	(4.4%)	–%	15.7%
Electrical & Fastening Solutions	27.6%	(4.0%)	–%	23.6%
Thermal Management	12.7%	(5.5%)	–%	7.2%

Reconciliation of Net Sales Growth to Organic Net Sales Growth
for the quarter and year ending December 31, 2022 (Unaudited)

	Forecast [1]							
	Q4 Net Sales Growth				Full Year Net Sales Growth			
	Organic	Currency	Acq./Div.	Total	Organic	Currency	Acq./Div.	Total
nVent	**9 - 11%**	**(5%)**	**–%**	**4 - 6%**	**18 - 19%**	**(4%)**	**2%**	**16 - 17%**

[1] Forecast information represents an approximation

Reconciliation of cash from operating activities to free cash flow (Unaudited)

	Three months ended		Nine months ended	
In millions	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Net cash provided by (used for) operating activities	$ 135.9	$ 114.8	$ 199.8	$ 258.1
Capital expenditures	(10.0)	(7.3)	(30.8)	(25.2)
Proceeds from sale of property and equipment	-	-	2.0	0.1
Free cash flow	$ 125.9	$ 107.5	$ 171.0	$ 233.0