



## 1911 GOLD CORPORATION

### Charter of the Corporate Governance Committee

#### Purpose

1. The Corporate Governance Committee (the "Committee") is appointed by the board of directors (the "Board") of 1911 Gold Corporation (the "Corporation") to assist the Corporation and the Board in fulfilling their respective corporate governance responsibilities under applicable securities laws, instruments, rules and mandatory policies and regulatory requirements (collectively "Applicable Laws") and to promote a culture of integrity throughout the Corporation.

#### Composition

2. The Committee shall be composed of three or more directors as designated by the Board from time to time.
3. The Chair of the Committee shall be designated by the members of the Committee from among the members.
4. Each member of the Committee shall:
  - (a) be appointed by, and serve at the pleasure of, the Board, and the Board may fill vacancies in the Committee by appointment from among the Board; and
  - (b) comply with all Applicable Laws, including those relating to independence within the meaning of Applicable Laws,.

#### Meetings

5. The Committee shall meet at least once in each financial year of the Corporation. The Committee shall meet otherwise at the discretion of the Chair or a majority of the members or as may be required by Applicable Laws.
6. A majority of the members of the Committee shall constitute a quorum.
7. The Committee should hold an *in camera* session without any senior officers present at each meeting.

8. The time and place at which meetings of the Committee are to be held, and the procedures at such meetings, will be determined from time to time by the Chair. A meeting of the Committee may be called by notice, which may be given by written notice, telephone, facsimile, email or other communication equipment, given at least 48 hours prior to the time of the meeting, provided that no notice of a meeting shall be necessary if all of the members are present either in person or by means of conference telephone or if those absent waive notice or otherwise signify their consent to the holding of such meeting.
9. Members may participate in a meeting of the Committee by means of conference telephone or other communication equipment.
10. The Committee shall keep minutes of its meetings, excluding, when the Committee deems it expedient to do so, minutes of *in camera* sessions, which shall be available for review by the Board.
11. The Committee may appoint any individual, who need not be a member, to act as the secretary at any meeting.
12. The Committee may invite such directors, senior officers and other employees of the Corporation and such other advisors and persons as is considered appropriate to attend any meeting of the Committee.
13. Any matter to be determined by the Committee shall be decided by a majority of the votes cast at a meeting of the Committee called for such purpose. Any action of the Committee may be taken by an instrument or instruments in writing signed by all of the members of the Committee (including in counterpart) and any such action shall be as effective as if it had been decided by a majority of the votes cast at a meeting of the Committee called for such purpose.
14. The Committee shall report its definitive determinations and recommendations to the Board.

### **Resources and Authority**

15. The Committee has the authority to:
  - (a) engage, at the expense of the Corporation, independent counsel and other experts or advisors as considered advisable;
  - (b) determine and pay the compensation for any independent counsel and other experts or advisors retained by the Committee;
  - (c) conduct any investigation it determines is appropriate; and
  - (d) request any senior officer, or outside counsel or auditor for the Corporation, to attend any meeting of the Committee or to meet with any members of, or independent counsel or other experts or advisors to, the Committee.

## **Responsibilities**

### ***(a) Related Party Transactions***

16. The Committee is responsible for:
- (a) considering, or presenting to the Board for consideration, any material transaction of which it is aware involving the Corporation and any "related party" as that term is defined in Applicable Laws (each a "**Related Party Transaction**");
  - (b) monitoring any material Related Party Transaction of which it is aware and reporting to the Board on a regular basis regarding the status of any material Related Party Transaction; and
  - (c) if considered advisable, establishing guidelines and parameters within which the Corporation shall be entitled to engage in Related Party Transactions without the specific prior approval of the Committee or the Board.

### ***(b) Directors***

17. The Committee is responsible to:
- (a) monitor the appropriateness of implementing structures, or of the structures implemented, from time to time to ensure that the Board can function independently of the senior officers of the Corporation;
  - (b) provide an orientation and education program for new directors that are not familiar with the Corporation and its business and affairs which advises them of (i) the role of the Board and its committees, (ii) the nature of the business and affairs of the Corporation, and (iii) the contribution which individual directors are expected to make to the Board in terms of both time and resource commitments;
  - (c) provide continuing education opportunities to existing directors so that individual directors can maintain and enhance their abilities and ensure that their knowledge of the business and affairs of the Corporation remains current;
  - (d) respond to, and if appropriate, authorize requests by, individual directors to engage independent counsel or other experts or advisors at the expense of the Corporation; and
  - (e) review annually, together with the Audit Committee of the Board, the directors' and officers' third-party liability insurance of the Corporation.

### ***(c) Board Effectiveness***

18. The Committee should annually assess and report to the Board on the effectiveness of the Board as a whole, its committees and individual directors based upon (i) for directors and committees, the Charter of the Board and the Charter of the applicable committee respectively, and (ii) for individual directors, their respective position descriptions (if any) as well as the skills and competencies which such director is expected to bring to the Board.

***(e) Committees***

19. In consultation with the Chairman of the Board and the Lead Director, if any, the Committee should review the composition of the committees of the Board, the performance of the Chairs of such committees and make such recommendations thereon to the Board as considered advisable.

***(f) Code of Conduct and Ethics***

20. With regard to the Code of Business Conduct and Ethics of the Corporation (the "**Code**"), the Committee, with Management, should, periodically:
- (a) review periodically, and recommend to the Board any amendments in respect of, the Code and monitor the policies and procedures established by the senior officers to ensure compliance with the Code;
  - (b) review actions taken by the senior officers to ensure compliance with the Code and the results of the confirmations, and any violations, of the Code;
  - (c) monitor the disclosure of the Code, any proposed amendments to the Code and any waivers to the Code granted by the Board; and
  - (d) review the material policies and procedures instituted to ensure that any departure from the Code by a director or senior officer which constitutes a "material change" within the meaning of Applicable Laws is appropriately disclosed in accordance with Applicable Laws.

***(g) Corporate Governance policies***

21. The Committee is responsible for reviewing the Corporations Corporate Governance Policies and Procedures at least annually and ensure that the applicable Policies and Procedures are disclosed and disseminated as appropriate

***(h) Other Responsibilities***

22. The Committee should review and assess the adequacy of this Charter periodically and submit any proposed amendments to the Board for consideration. The Committee should review and assess the adequacy of any other Charter, code or policy of the Corporation as specifically requested by the Board.

**Chair**

23. The Chair of the Committee should:
- (a) provide leadership to the Committee and oversee the functioning of the Committee;
  - (b) chair meetings of the Committee, unless not present, including *in camera* sessions, and report to the Board following each meeting of the Committee on the activities and any material recommendations and decisions of the Committee and otherwise at such times and in such manner as the Chair considers advisable;

- (c) ensure that the Committee meets at least twice in each financial year of the Corporation and otherwise as is considered advisable;
- (d) in consultation with the Chairman of the Board and the members, establish dates for holding meetings of the Committee;
- (e) ensure that Committee materials are available to any director upon request;
- (f) act as liaison and maintain communication with the Chairman of the Board, the Lead Director, if any, and the Board;
- (g) in conjunction with the Chairman of the Board or the Lead Director, if any, provide leadership to ensure that the Board functions independently of the senior officers;
- (h) together with the Chairman of the Board and Lead Director, if any, assist the Board, the committees of the Board, individual directors and the senior officers in understanding and discharging their obligations under the Corporation's system of corporate governance;
- (i) oversee the structure, composition and membership of, and activities delegated to, the Committee from time to time;
- (j) promote best practices and high standards of corporate governance;
- (k) attend, or arrange for another member of the Committee to attend, each meeting of the shareholders of the Corporation to respond to any questions from shareholders that may be asked of the Committee; and
- (l) perform such other duties as may be delegated to the Chair by the Committee or the Board from time to time.

Approved by the Board on September 17, 2018.