

TriplePoint Venture Growth BDC Corp. Prices Public Offering of Common Stock

MENLO PARK, Calif., January 8, 2020 – TriplePoint Venture Growth BDC Corp. (NYSE: TPVG) (the “Company”) today announced that it has priced an underwritten offering of 5,000,000 shares of its common stock resulting in net proceeds to the Company, exclusive of offering expenses, of approximately \$68.25 million, or \$13.65 per share. In connection with the offering, the Company has granted the underwriters for the offering an option to purchase up to an additional 750,000 shares of the Company’s common stock.

The Company expects to initially use all of the net proceeds from this offering to repay outstanding debt borrowed under its credit facility. However, through re-borrowing of the initial repayments under the credit facility, the Company intends to use the funds to make investments in accordance with its investment objectives and strategies, to pay its operating expenses and other cash obligations, and for general corporate purposes.

Wells Fargo Securities, Morgan Stanley, Goldman Sachs & Co. LLC, J.P. Morgan and Keefe, Bruyette & Woods, *A Stifel Company*, are acting as joint book-running managers for the offering. Compass Point, Deutsche Bank Securities, Janney Montgomery Scott, JMP Securities, Ladenburg Thalmann and Nomura Securities International, Inc. are acting as co-managers for the offering.

A shelf registration statement relating to the securities to be issued in the offering is on file with and has been declared effective by the Securities and Exchange Commission (the “SEC”). The offering may be made only by means of a prospectus and a related prospectus supplement, copies of which may be obtained, when available, from any of the following investment banks: Wells Fargo Securities, LLC, Attention: Equity Syndicate at 375 Park Avenue, New York, NY 10152-4077, or by calling (800) 326-5897, or by email: cmclientsupport@wellsfargo.com; Morgan Stanley & Co. LLC - Attn: Prospectus Department - 180 Varick Street, 2nd Floor - New York, NY 10014; Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing Prospectus-ny@ny.email.gs.com; J.P. Morgan, Attention: Prospectus Department, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by calling toll-free at (866) 803-9204; or Keefe, Bruyette & Woods, Inc., Attn: Capital Markets, 787 Seventh Avenue, 4th Floor, New York, NY 10019, telephone: 1-800-966-1559.

The preliminary prospectus supplement, dated January 8, 2020, and accompanying prospectus, dated June 5, 2019, each of which has been filed with the SEC, contain a description of these matters and other important information about the Company and should be read carefully before investing. Investors are advised to carefully consider the investment objectives, risks and charges and expenses of the Company before investing.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities in this offering or any other securities nor will there be any sale of these securities or any other securities referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

About TriplePoint Venture Growth BDC Corp.

The Company was formed to expand the venture growth stage business segment of TriplePoint Capital LLC, the leading global provider of financing across all stages of development to technology, life sciences and other high growth companies backed by a select group of venture capital firms. The Company’s investment objective is to maximize its total return to stockholders primarily in the form of current income

and, to a lesser extent, capital appreciation by lending primarily with warrants to venture growth stage companies. The Company is an externally managed, closed-end, non-diversified management investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended.

Forward Looking Statements

Statements included herein may constitute “forward-looking statements,” which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results and conditions may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the SEC. The Company undertakes no duty to update any forward-looking statements made herein.

Investor Relations and Media Contact:

Abernathy MacGregor Group
Alan Oshiki / Barry Hutton
212-371-5999 / 415-926-7961
aho@abmac.com / brh@abmac.com