Forward Looking Statements

This presentation contains certain forward-looking statements and forward-looking information, as defined in applicable securities laws (collectively, “forward-looking statements”). These forward-looking statements relate to future events or the Corporation’s future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward looking statements can be identified by the use of words such as “plans”, “anticipates”, “intends”, “predicts”, “expects”, “is expected”, “scheduled”, “believes”, “estimates”, “projects” or “forecasts”, or variations of, or the negatives of, such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward looking statements involve known and unknown risks, uncertainties and other factors beyond the Corporation’s ability to predict or control which may cause actual results, performance and achievements to differ materially from those anticipated or implied in such forward looking statements. There can be no assurance that any forward looking statement will materialize. Accordingly, readers should not place undue reliance on forward looking statements. The forward looking statements in this presentation reflect management’s current beliefs and are based on information currently available to management. Although management believes that the expectations represented in such forward-looking statements are reasonable, there is no assurance that such expectations will prove to be correct. Specifically, this presentation includes forward looking statements regarding, among other things, our plans for revenue and earnings growth, including planned business and strategic initiatives and their intended outcomes, and our investment in our strategic and growth initiatives, including the expansion of our aftermarket business. These statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions regarding general business and economic conditions, the supply and demand for, and the level and volatility of prices for, commodities, financial market conditions, including interest rates, the future financial performance of the Corporation, our costs, market competition, our ability to attract and retain skilled staff, our ability to procure quality products and inventory and our ongoing relations with suppliers, employees and customers. The foregoing list of assumptions is not exhaustive. Factors that may cause actual results to vary materially include, but are not limited to, a deterioration in general business and economic conditions, volatility in the supply and demand for, and the level of prices for, commodities, fluctuations in financial market conditions, including interest rates, the level of demand for, and prices of, the products and services we offer, market acceptance of the products we offer, termination of distribution or original equipment manufacturer agreements, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of quality products or inventory, supply disruptions, job action and unanticipated events related to health, safety and environmental matters), our ability to attract and retain skilled staff and our ability to maintain our relationships with suppliers, employees and customers. The foregoing list of factors is not exhaustive. Further information concerning the risks and uncertainties associated with these forward looking statements and the Corporation’s business may be found in the company’s MD&A under the heading “Risk Management and Uncertainties” and in our Annual Information Form for the year ended December 31, 2013, filed on SEDAR. The forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement. The Corporation does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.
<table>
<thead>
<tr>
<th>Segment</th>
<th>Revenue</th>
<th>Earnings⁽¹⁾</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment</td>
<td>53%</td>
<td>60%</td>
</tr>
<tr>
<td>Power Systems</td>
<td>21%</td>
<td>21%</td>
</tr>
<tr>
<td>Industrial Components</td>
<td>26%</td>
<td>19%</td>
</tr>
</tbody>
</table>

⁽¹⁾ Segment earnings before finance costs and income taxes
Wajax Corporation - 2013 Revenue by Region

125 Branches across Canada

- Equipment (35 branches)
- Power Systems (27 branches)
- Industrial Components (63 branches)
Wajax Corporation - 2013 Revenue by Market

- Government and Utilities: 6%
- Mining: 7%
- Metal Processing: 8%
- Oil and Gas: 8%
- Forestry: 9%
- Oil Sands: 10%
- Transportation: 12%
- Industrial/Commercial: 17%
- Construction: 18%
- Other: 5%

*34% Direct to Resource Markets
Wajax Corporation

5-Year Revenue and Net Earnings

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue ($ Millions) (2)</th>
<th>Basic Earnings Per Share ($) (1)(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$1,429</td>
<td>$2.85</td>
</tr>
<tr>
<td>2012</td>
<td>$1,466</td>
<td>$3.95</td>
</tr>
<tr>
<td>2011</td>
<td>$1,377</td>
<td>$3.84</td>
</tr>
<tr>
<td>2010</td>
<td>$1,111</td>
<td>$3.39</td>
</tr>
<tr>
<td>2009</td>
<td>$1,007</td>
<td>$2.06</td>
</tr>
</tbody>
</table>

- 2013 EPS decrease primarily related to oil & gas and mining markets, and higher finance costs
- Current monthly dividends of $0.20 per share ($2.40) annualized
- Future growth driven by:
  - Increasing our market share of products we sell and specific new opportunities
  - Growth in aftermarket parts and service

(1) For years prior to 2011, Wajax was an income fund and effectively not subject to income tax.
(2) Year 2009 reported under previous Canadian GAAP.
Wajax Corporation
Strategy Drivers

- Leading vendors with strong aftermarket potential
- Focus on end markets with highest growth opportunity
- Develop new vendors and aftermarket programs
Wajax Equipment
2013 Revenue by Product Type

- Construction: 38%
- Mining/Oil Sands: 24%
- Material Handling: 16%
- Forestry: 15%
- Crane and Utility: 7%

Wajax Corporation – Company Overview • 9
Wajax Equipment
Equipment, Parts and Service Sales

Revenue ($Millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Revenue</th>
<th>Equipment Revenue</th>
<th>Aftermarket Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>502.9</td>
<td></td>
<td>212.8</td>
</tr>
<tr>
<td>2010</td>
<td>555.8</td>
<td></td>
<td>223.4</td>
</tr>
<tr>
<td>2011</td>
<td>685.8</td>
<td></td>
<td>257.8</td>
</tr>
<tr>
<td>2012</td>
<td>778.5</td>
<td></td>
<td>264.4</td>
</tr>
<tr>
<td>2013</td>
<td>763.5</td>
<td></td>
<td>291.2</td>
</tr>
</tbody>
</table>

Total Revenue 5-Year CAGR: 3.7%
Equipment 5-Year CAGR: 1.9%
Aftermarket 5-Year CAGR: 7.3%
Wajax Equipment Growth Opportunities - Expand Mining

Rigid Frame Trucks

• Continue to be a leader in hydraulic shovel market
• Become a new force in the truck market
  – Specific focus on 170-320 ton range
  – Began an 18-month trial in the oil sands for four 320 ton trucks in Q4 2013

Hydraulic Shovels

Can generate up to 2X original cost in parts and service over 10-year lifetime
Wajax Equipment Growth Opportunities
- Rotating Products

• Grow revenue in an expanding array of oil sands products and services
• Initial focus on oil sands market (estimated market size $1.8 billion), subsequent expansion into other Canadian markets
• Products and Services
  – Townley (slurry pumps)
  – ITT Gould (process pumps)
  – AllightPrimax (mine lighting and de-watering)
  – Plant and field service labour provisioning and repair services
• 2013 revenue up 82% to approximately $38 million
Wajax Power Systems
2013 Revenue Mix

- Electrical Power Generation: 27%
- Off-Highway Mechanical Drive Systems: 40%
- On-Highway: 33%
Wajax Power Systems Growth Opportunities - Oil and Gas

- Expanded range of maintenance and repair services
  - “ReNew” program. Full power unit refurbishment
  - Leverage joint capabilities of Wajax Power Systems and Wajax Industrial Components
- Product technology advancements
  - MTU and Allison
• Become a leader in the commercial power generation industry in Canada (Estimated market size $880 million)

• WJX Advantages:
  – National footprint
  – Diverse product portfolio
  – Strong team of EPG professionals
  – New 68,000 sq. ft. fabrication facility in Drummondville, Quebec

• Focus for WJX:
  – Continued success in standby and prime diesel, rental and gas
    - e.g. commercial, health care, data centres
  – Large projects capability (>7MW / $5M)
    - e.g. water treatment, mining
Wajax Industrial Components
2013 Revenue Mix

- Hydraulics: 27%
- Process Equipment: 15%
- Bearings and Power Transmissions: 55%
- Other: 3%

Wajax Corporation – Company Overview • 18
Wajax Industrial Components Growth Opportunities
- Building our Engineering and Repair Services

• Expand engineering and repair capabilities
• Current business driven by strength in hydraulics
• Expand services capability in hydraulics, bearings and power transmissions, process pumps and instrumentation
• Consider selected acquisitions to accelerate service centre network growth