

## WAJAX CORPORATION

### POSITION DESCRIPTION FOR THE CHIEF EXECUTIVE OFFICER

**Position Overview:** The Chief Executive Officer has responsibility for the management of the business and the formulation of its strategic direction and is accountable to shareholders, through the board of directors, for the development of an organization capable of sustainable value creation.

Specific duties and responsibilities include:

1. Developing and recommending to the board long-term strategic plans and initiatives to maximize shareholder value and promote the achievement of business objectives;
2. Developing and recommending to the board annual business plans, goals and objectives that support strategic plans;
3. Implementing strategic and operational plans;
4. Keeping the board of directors fully informed of the affairs of the corporation, including the provision of regular reports on performance against agreed goals and objectives;
5. Interacting regularly with the chair of the board to ensure directors are provided with information necessary for the fulfillment of their responsibilities and that the focus of the board is on material issues;
6. Identifying for the board the principal risks facing the corporation's businesses, recommending appropriate systems, controls and procedures for their management and mitigation and overseeing their implementation;
7. Working with the board to ensure succession plans are in place to provide continuity of leadership;
8. Serving as the primary external spokesperson for the corporation and ensuring disclosure of financial and other information is made pursuant to the corporation's approved policy;
9. Ensuring the corporation's accounting and financial reporting systems, internal controls and disclosure controls and procedures achieve the results for which they were designed;
10. Developing effective policies in respect of environmental, health and safety issues; and
11. Fostering a culture of integrity and ensuring the corporation is in full compliance with applicable laws and regulations and with its own policies.