



NEWS RELEASE

LoJack Releases 2015 Construction Equipment Theft Study

11/1/2016

Over \$6.6 Million in Commercial Assets Equipped with LoJack® System Recovered in 2015; Thieves Targeting High Value Equipment Types and Manufacturers

CANTON, Mass. and IRVINE, Calif., Nov. 1, 2016 /PRNewswire/ --LoJack, a wholly-owned subsidiary of CalAmp (NASDAQ: **CAMP**) and a leader in vehicle and construction equipment theft recovery and advanced fleet management solutions, announced today that law enforcement officials throughout the United States recovered more than \$6.6 million in stolen construction equipment and machinery equipped with the LoJack® System for Construction & Commercial Vehicles and Equipment in 2015 (LoJack System).

LoJack's "**2015 Construction Equipment Theft Recovery Report**" and **infographic** highlights the ongoing problem of thieves targeting construction businesses for their high value equipment. The report identifies equipment categories and classes, manufacturers, and geographies where theft is most likely to occur. Heavy equipment is the most vital asset of construction businesses. Contractors and rental fleet owners not only lose valuable assets, but also lose efficiency and miss schedule deadlines when equipment is stolen. The cost of equipment theft can be devastating to the national economy generally, as well as to the profitability of small and large businesses alike.

The 2015 LoJack Construction Equipment Theft Recovery Report revealed the following:

- In 2015, over \$6.6 million* worth of assets were recovered on construction equipment installed with the LoJack System. Replacing those assets, if not recovered, would have cost their owners approximately \$11 million.*
- Since the study began, more than \$180 million** worth of stolen heavy equipment has been recovered using the LoJack System.

- The top equipment types recovered in 2015 were also those most popular on the jobsite:
 - Towables (33%) - generators, air compressors, cement mixers, and welders
 - Wheeled and Tracked Loaders (28%) – used to shovel or move material around
 - Skid Loaders (20%) - specialty vehicles with a range of powered attachments
 - Excavators (7%) - used to dig and move large materials
 - Utility Task Vehicles (6%) - used in residential markets as well as construction
- The following were the top five most stolen and recovered LoJack system-equipped construction equipment manufacturers in 2015:

Bobcat (25%)

John Deere (15%)

Multiquip (6%)

Caterpillar (6%)

CASE (6%)

- In 2015, 64% of the equipment stolen was less than five years old
- In 97% of theft and recovery cases, equipment was retrieved in the same state

A 2014 National Insurance Crime Bureau (NICB) report indicated that up to \$1 billion is lost nationwide due to construction equipment theft and only 20% of it is ever recovered by law enforcement. Construction equipment thieves are increasingly part of large, organized crime rings that target high value equipment. Unlike vehicle identification numbers (VIN), construction equipment does not have standardization in production identification numbers (PIN), which makes the assets more difficult to track and recover by law enforcement.

"Construction sites have been popping up all over the U.S. as part of the economic recovery, making the theft of construction equipment a very lucrative market for thieves. The increased exposure of equipment opens up vulnerability to theft," said Courtney DeMilio, National Vice President of Commercial and Fleet for LoJack. "Because construction projects create jobs, the cost of unrecovered stolen equipment extends far beyond the equipment itself and potentially affects the lives of construction workers. LoJack is dedicated to partnering with law enforcement and the construction industry to recover stolen construction equipment in a timely manner to reduce operational downtime and minimize the impact of stolen equipment."

For more details on these statistics and recovery stories included in the 2015 LoJack Construction Equipment Theft Recovery Report, please visit www.lojack.com, www.autotheftblog.com, www.youtube.com/lojack, www.twitter.com/LoJackCorp or www.Facebook.com/LoJackCorp.

About the Report

The 2015 LoJack Construction Equipment Theft Recovery Report is gathered from LoJack's proprietary theft and recovery data and EDA, a division of Randall-Reilly. The report data is specific to stolen construction equipment and machinery outfitted with the LoJack System for Construction & Commercial Vehicles and Equipment that were recovered from January to December 2015.

*2015 LoJack proprietary theft and recovery data with value of assets determined from information obtained from EquipmentTracker.com, MachineryTracker.com and National Automobile Dealers Association (NADA).

**LoJack proprietary theft and recovery data with value of total assets determined from information obtained from EquipmentTracker.com, MachineryTracker.com and National Automobile Dealers Association (NADA) from year to year since 2000.

About CalAmp

LoJack Corporation is a wholly owned subsidiary of CalAmp. CalAmp (NASDAQ: **CAMP**) is a pure-play pioneer in the connected vehicle and broader Industrial Internet of Things marketplace. The Company's extensive portfolio of intelligent communications devices, robust and scalable telematics cloud services, and targeted software applications streamline otherwise complex Machine-to-Machine (M2M) deployments. These solutions enable customers to optimize their operations by collecting, monitoring and efficiently reporting business-critical data and desired intelligence from high-value mobile and remote assets. CalAmp is headquartered in Irvine, California and has been publicly traded since 1983. For more information, please visit www.calamp.com.

CalAmp, its arc logo, LoJack and the LoJack logo are among the trademarks of CalAmp and/or its affiliates in the United States, certain other countries and/or the EU. Any other trademarks or trade names mentioned are the property of their respective owners.

AT CALAMP: NMN ADVISORS:

Nadine Traboulsi Nicole Noutsios

Vice President, Corporate Marketing Investor Relations

(949) 600-5642 (510) 315-1003

ntraboulsi@calamp.com nicole@nmnadvisors.com

Logo - <http://photos.prnewswire.com/prnh/20080512/NEM054LOGO>

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/lojack-releases-2015-construction-equipment-theft-study-300354746.html>

SOURCE LoJack Corporation

Related Links

<http://www.lojack.com>