



NEWS RELEASE

California Amplifier Announces Revised Fiscal 2003 Fourth Quarter Guidance

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CAMARILLO, Calif., Jan. 23 /PRNewswire-FirstCall/ -- California Amplifier, Inc. (Nasdaq: CAMP) announced today that it was revising guidance for Fiscal 2003 fourth quarter revenue and earnings. The decrease in projections is primarily based on a lower than expected market demand for the Company's Direct Broadcast Satellite (DBS) products.

In addition, the Company has become aware of a performance issue in one of its DBS products that may lead to a loss of signal under specific field conditions involving subfreezing temperatures, particular installation configurations and multiple receivers. Approximately 70,000 units of the affected product have been shipped to date. California Amplifier has identified and corrected the cause of the anomaly. Shipments of this product have been temporarily suspended until the product revision receives customer approval.

"Our revised guidance primarily reflects softer than anticipated DBS product demand during the quarter as well as the temporary interruption of sales related to the aforementioned product issue," said President and CEO Fred Sturm. "After becoming aware of the product performance circumstance, we were able to identify both the source of the anomaly and a design resolution in a very timely matter. California Amplifier's customer relationships and reputation for product performance are of paramount concern to us and we are currently working with our customers to minimize subscriber inconvenience."

The Company is revising its guidance for Fiscal 2003 fourth quarter revenue to be in the range of \$22 to \$26 million and earnings in the range of \$0.03 to \$0.07 per diluted share.

About California Amplifier, Inc.

California Amplifier designs, manufactures and markets a broad line of integrated microwave solutions used primarily in conjunction with satellite television and terrestrial broadband wireless applications. The Company's satellite business unit designs and markets reception components for the worldwide Direct Broadcast Satellite television market as well as a full line of consumer and commercial products for video and data reception. The wireless access business unit designs and markets integrated wireless solutions for video, voice and data applications. California Amplifier is an ISO 9001 certified company. For additional information, visit California Amplifier's web site at www.calamp.com .

Statements in this release about the Company's future financial performance, customer relationships, initiatives to develop innovative wireless solutions, and the market potential of new products are forward-looking statements and are subject to risks and uncertainties that could cause actual results to differ materially from expectations. Words such as "may," "will," "expects," "intends," "plans," "believes," "anticipates," "seeks," "could," "evaluates," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Factors that could impact California Amplifier's future results include the Company's ability to maintain customer relationships, changes in product demand and market growth rates, the effect of competition, pricing pressures, supplier constraints, manufacturing yields, market acceptance of new products and the viability and market acceptance of new technologies. Although the Company believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be attained. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. More information about California Amplifier's risks is available in the Company's annual report on Form 10-K and other filings made from time to time with the Securities and Exchange Commission.

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