



NEWS RELEASE

Cal Amp Scheduled to Join the Russell 3000(R) Index

6/23/2006

OXNARD, Calif.--(BUSINESS WIRE)--June 23, 2006--CalAmp Corp. (Nasdaq:CAMP), a leading provider of wireless products and engineering services, today announced it is scheduled to join the Russell 3000(R) Index when Russell Investment Group reconstitutes its family of U.S. indexes on June 30, according to a preliminary list of additions posted on June 16, 2006 on www.russell.com.

Membership in the Index remains in place for one year. Russell determines membership for its equity indexes primarily by objective, market capitalization rankings and style attributes.

"We are pleased to be included as part of the Russell 3000(R)," said Fred Sturm, President and Chief Executive Officer of CalAmp. "The strength of our business and our ability to generate organic growth while integrating several recent acquisitions has earned us a place on this prestigious Index. This is an important accomplishment and key milestone for CalAmp."

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. An industry-leading \$3.8 trillion in assets currently are benchmarked to them. Investment managers who oversee these funds purchase shares of member stocks according to that company's weighting in the particular index.

Annual reconstitution of Russell indexes captures the 3,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization to create the Russell 3000(R). The largest 1,000 companies in the ranking comprise the Russell 1000(R) while the remaining 2,000 companies become the widely used Russell 2000(R). These investment tools originated from Russell's multi-manager investment business in the early 1980s when the company saw the need for a more objective, market-driven set of benchmarks in order to evaluate outside investment managers.

About CalAmp Corp.

CalAmp is a leading provider of wireless equipment, engineering services and software that enable anytime/anywhere access to critical information, data and entertainment content. With comprehensive capabilities ranging from product design and development through volume production, CalAmp delivers cost-effective high quality solutions to a broad array of customers and end markets. CalAmp is the leading supplier of Direct Broadcast Satellite (DBS) outdoor customer premise equipment to the U.S. satellite television market. The Company also provides wireless connectivity solutions for the telemetry and asset tracking markets, private wireless networks, public safety communications, and critical infrastructure and process control applications. For additional information, please visit the Company's website at www.calamp.com.

About Russell

Russell, a global leader in multi-manager investment services, provides investment products and services in 44 countries. Russell manages more than \$167 billion in assets and advises clients worldwide representing \$2.4 trillion. Founded in 1936, Russell is a subsidiary of Northwestern Mutual and is headquartered in Tacoma, Wash., with additional offices in New York, Toronto, London, Paris, Singapore, Sydney, Auckland and Tokyo. For more information, go to www.russell.com.

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