



## Sovereign Goes Live with SS&C's TradeDesk.WEB™ Software

### Large Northeastern financial services firm implements customer web portal

WINDSOR, CT – June 20, 2008 — SS&C Technologies, Inc. ([www.ssctech.com](http://www.ssctech.com)), a global provider of financial services software and software-enabled services, today announced Sovereign ([www.sovereignbank.com](http://www.sovereignbank.com)) is live on the TradeDesk.WEB module of SS&C's Lightning™ software suite.

The TradeDesk.WEB module allows the bank's customers to track and maintain their safekeeping and funding positions, as well as access offerings and online trade requests. This functionality is delivered through a web portal, allowing Sovereign to capitalize on the growing trend towards web-based access to customer information.

"The security and convenience of the Internet presents Sovereign with an excellent opportunity to improve customer satisfaction. We have leveraged technology to provide our customers with easy, online access to their trades," said Senior Vice President and Director of Operations, Marty Pinizzotto. "The decision to go with SS&C was an easy one. We've been using their Lightning software for seven years and have first hand knowledge of their proven track record of successful implementations. SS&C's ASP approach provides us with a way to control our costs without giving up functionality."

"We are pleased with Sovereign's continued confidence in us as a technology partner. One of our measures of success is our ability to provide solutions to meet the changing needs of our clients as they grow," said Bill Stone, Chairman and CEO, SS&C Technologies, Inc. "Our flexible ASP solutions help financial institutions worldwide improve efficiency and manage operational costs."

As a full-service ASP solution, SS&C's Lightning software automates every aspect of trading, sales, funding, accounting, risk analysis, asset/liability management, portfolio management and safekeeping with demonstrated and verifiable underlying applications.

#### About SS&C Technologies

SS&C delivers investment and financial management software and related services focused exclusively on the financial services industry. By leveraging expertise in common investment business functions, SS&C cost-effectively serves clients in the different industry segments including: 1) insurance entities and pension funds, 2) institutional asset management, 3) hedge funds and family offices, 4) financial institutions, 5) municipal finance, 6) real estate property management 7) commercial lending and 8) corporate treasury. Additional information is available at <http://www.ssctech.com>.

#### About Sovereign

Sovereign Bancorp, Inc., ("Sovereign") (NYSE: SOV), is the parent company of Sovereign Bank, a financial institution with principal market in the Northeastern United States. Sovereign Bank has 750 community banking offices, over 2,300 ATMs and approximately 12,000 team members. Sovereign offers a broad array of financial services and products including retail banking, business and corporate banking, cash management, capital markets, wealth management and insurance. For more information on Sovereign Bank, call 1-877-SOV-BANK.