



NEWS RELEASE

SS&C Signs Multiple Clients to its FRTB Solution

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Nova Ljubljanska banka and SDC implement SS&C Algorithmics' Fundamental Review of the Trading Book solution ahead of the deadline

WINDSOR, Conn., June 2, 2021 /PRNewswire/ -- **SS&C Technologies Holdings, Inc.** (Nasdaq: SSNC) today announced that financial institutions from multiple regulatory jurisdictions around the world are now implementing its Fundamental Review of the Trading Book (FRTB) solution in 2021. SS&C Algorithmics' solution is designed to address the Basel Committee on Banking Supervision's market risk-related capital requirements for the Standardized and Internal Models approaches, which go into effect in January 2023.



Banks are updating their risk management frameworks to meet the deadline. SS&C's FRTB solution provides FRTB-specific calculations and workflows, extensive model coverage, high performance and scalability, as well as extendibility through APIs. The SS&C Algorithmics Workspace Analyzer (AWA) works with the FRTB solution to provide aggregation, sandboxing and what-if capabilities.

Denmark's SDC provides an IT platform for 120 small and large banks across all the Nordic countries and was looking for a platform that would help its entire client base prepare for FRTB compliance. "Addressing FTRB-SA requirements is imperative for our bank customers. We need a technically efficient and scalable solution that ensures robust data segregation," said Lars Rasmussen, Director – Business Intelligence & Decision Support. "We selected the SS&C solution for FRTB to meet our requirements for industrial strength and scalable technology that provides value for our customers."

Nova Ljubljanska banka (NLB), the largest bank in Slovenia, adopted Algorithmics' FRTB solution to enhance risk management capabilities. "For FRTB-SA, we needed a software partner that would ensure compatibility and create efficiencies with the wider risk management frameworks," said Chief Data Officer Franc Bračun. "We selected SS&C with confidence that they provided a mature and flexible solution, already adopted by the marketplace to meet regulatory FRTB-SA requirements."

"Banks recognize the need to prepare for FRTB now to accommodate the fast-changing local requirements in risk management," said Mina Wallace, General Manager, SS&C Algorithmics. "We are pleased to offer a way to simplify the preparations. With a tried and tested solution in production at multiple clients around the world, a flexible modular approach, and a full suite of what-if and decision-support capabilities, banks can be sure that they are working with an experienced partner."

Learn more about SS&C Algorithmics' FRTB solution [here](#).

About NLB Group

NLB Group is the leading banking and financial group with headquarters and an exclusive strategic interest in Southeast Europe, its home region.

In addition to NLB d.d., a main entity in Slovenia and a public company, NLB Group is comprised of nine subsidiary banks in SEE and several companies for ancillary services (asset management, real estate management etc.). The group is customer oriented, with a clearly defined business strategy. It focuses on being a regional specialist and is committed to justifying the trust of its shareholders. Learn more at <http://www.nlbgroup.si>

About SDC

SDC, based in Denmark, provides robust, resilient IT platform for 120 small and large banks across all the Nordic countries. For more than 50 years, SDC customers have cultivated a community based on a Nordic IT platform, creating economies of scale and true value for its customers. Learn more at <https://www.sdc.dk/en>

About SS&C Technologies

SS&C is a global provider of investment and financial services and software for the financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut and has offices around the world. Some 18,000 financial services and healthcare organizations, from the world's largest institutions to local firms, manage and account for their investments using SS&C's products and services.

SOURCE: SS&C

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