SS&C GlobeOp Hedge Fund Performance Index and Capital Movement Index

12/13/2018

SS&C GlobeOp Hedge Fund Performance Index: November performance -1.32%; Capital Movement Index: December net flows advance 0.67%

WINDSOR, Conn., Dec. 13, 2018 /PRNewswire/ --The gross return of the SS&C GlobeOp Hedge Fund Performance Index for November 2018 measured -1.32%.

Hedge fund flows as measured by the SS&C GlobeOp Capital Movement Index advanced 0.67% in December.

"SS&C GlobeOp's Capital Movement Index rose 0.67% for December 2018, an improvement from the -0.13% reported for the same period a year ago for December 2017," said Bill Stone, Chairman and Chief Executive Officer, SS&C Technologies. "It's noteworthy that this is the second consecutive month of year-over-year improvement in net flows and comes against a backdrop of sharply increased volatility and losses for major market indices during"
that period. Further, the net gains for each of these months were comprised of higher inflows and lower outflows. Though it's too early to say whether this marks the beginning of a trend toward higher allocations to hedge funds, the data indicates the sector is holding up well in the current market conditions."

SS&C GlobeOp Hedge Fund Performance Index

The SS&C GlobeOp Hedge Fund Performance Index is an asset-weighted, independent monthly window on hedge fund performance. On the ninth business day of each month it provides a flash estimate of the gross aggregate performance of funds for which SS&C GlobeOp provides monthly administration services on the SS&C GlobeOp platform. Interim and final values, both gross and net, are provided in each of the two following months, respectively. Online data can be segmented by gross and net performance, and by time periods. The SS&C GlobeOp Hedge Fund Performance Index is transparent, consistent in data processing, and free from selection or survivorship bias. Its inception date is January 1, 2006.

The SS&C GlobeOp Hedge Fund Performance Index offers a unique reflection of the return on capital invested in funds. It does not overstate exposure to, or the contribution of, any single strategy to aggregate hedge fund performance. Since its inception, the correlation of the SS&C GlobeOp Performance Index to many popular equity market indices has been approximately 25% to 30%. This is substantially lower than the equivalent correlation of other widely followed hedge fund performance indices.

SS&C GlobeOp Capital Movement Index

The SS&C GlobeOp Capital Movement Index represents the monthly net of hedge fund subscriptions and redemptions administered by SS&C GlobeOp on the SS&C GlobeOp platform. This monthly net is divided by the total assets under administration (AuA) for fund administration clients on the SS&C GlobeOp platform.

Cumulatively, the SS&C GlobeOp Capital Movement Index for December 2018 stands at 134.21 points, an increase of 0.67 points over November 2018. The Index has declined 2.88 points over the past 12 months. The next publication date is January 14, 2019.

Published on the ninth business day of each month, the SS&C GlobeOp Capital Movement Index presents a timely and accurate view of investments in hedge funds on the SS&C GlobeOp administration platform. Data is based on actual subscriptions and redemptions independently calculated and confirmed from real capital movements, and published only a few business days after they occur. Following the month of its release, the Index may be updated for capital movements that occurred after the fifth business day.
Base 100 points on 31 December 2005

Flash estimate (current month) -1.32%*

Year-to-date (YTD) 1.13%*

Last 12 month (LTM) 1.97%*

Life to date (LTD) 149.00%*

*All numbers reported above are gross

SS&C GlobeOp Capital Movement Index

Base 100 points on 31 December 2005

All time high 150.77 in September 2013

All time low 99.67 in January 2006

12-month high 136.71 in March 2017

12-month low 132.93 in October 2018

Largest monthly change - 15.21 in January 2009

SS&C GlobeOp Forward Redemption Indicator

All time high 19.27% in November 2008

All time low 1.85% in January 2012

12-month high 4.18% in December 2017

12-month low 2.20% in January 2018

Largest monthly change 9.60% in November 2008
About the SS&C GlobeOp Hedge Fund Index®

The SS&C GlobeOp Hedge Fund Index (the Index) is a family of indices published by SS&C GlobeOp. A unique set of indices by a hedge fund administrator, it offers clients, investors and the overall market a welcome transparency on liquidity, investor sentiment and performance. The Index is based on a significant platform of diverse and representative assets.


The SS&C GlobeOp Capital Movement Index and the SS&C GlobeOp Forward Redemption Indicator provide monthly reports based on actual and anticipated capital movement data independently collected from all hedge fund clients for whom SS&C GlobeOp provides administration services on the SS&C GlobeOp platform.

The SS&C GlobeOp Hedge Fund Performance Index is an asset-weighted benchmark of the aggregate performance of funds for which SS&C GlobeOp provides monthly administration services on the SS&C GlobeOp platform. Flash estimate, interim and final values are provided, in each of three months respectively, following each business month-end.

While individual fund data is anonymized by aggregation, the SS&C GlobeOp Hedge Fund Index data will be based on the same reconciled fund data that SS&C GlobeOp uses to produce fund net asset values (NAV). Funds acquired through the acquisition of Citi Alternative Investor Services are integrated into the index suite starting with the January 2017 reporting periods. SS&C GlobeOp's total assets under administration on the SS&C GlobeOp platform represent approximately 10% of the estimated assets currently invested in the hedge fund sector. The investment strategies of the funds in the indices span a representative industry sample. Data for middle and back office clients who are not fund administration clients is not included in the Index, but is included in the Company's results announcement figures.

About SS&C Technologies

SS&C is a global provider of investment and financial software-enabled services and software for the global financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut and has offices around the world. Some 13,000 financial services and healthcare organizations, from the world's largest institutions to local firms, manage and account for their investments using SS&C's products and services.
Additional information about SS&C (NASDAQ: SSNC) is available at www.ssctech.com.