SS&C GlobeOp Forward Redemption Indicator

7/23/2018

SS&C GlobeOp Forward Redemption Indicator: July notifications 2.40%


"SS&C GlobeOp's Forward Redemption Indicator for July 2018 was 2.40%, reflecting improved levels of redemption notices compared to the 2.57% reported for the same period a year ago in July 2017," said Bill Stone, Chairman and Chief Executive Officer, SS&C Technologies. "Through the first half of the year, redemption notices have continued to trend favorably, showing investors remain confident in their hedge fund allocations."

Forward redemptions as a percentage of SS&C GlobeOp’s assets under administration on the SS&C GlobeOp platform have trended significantly lower since reaching a high of 19.27% in November 2008. The next publication date is August 21, 2018.

Published on the 15th business day of the month, the SS&C GlobeOp Forward Redemption Indicator presents a timely and accurate view of the redemption pipeline for investors in hedge funds on the SS&C GlobeOp administration platform. Movements in the Indicator reflect investor confidence in their allocations to hedge funds. Indicator data is based on actual investor redemption notifications received. Unlike subscriptions, redemption notifications are typically received 30-90 days in advance of the redemption date. Investors may, and sometimes do, cancel redemption notices. In addition, the establishment and enforcement of redemption notices may vary from fund to fund.

SS&C GlobeOp Hedge Fund Performance Index

- Flash estimate (current month): -0.34%*
- Year-to-date (YTD): 3.50%*
- Last 12 month (LTM): 7.58%*
- Life to date (LTD): 154.83%*

*All numbers reported above are gross

SS&C GlobeOp Capital Movement Index

- All time high: 150.77 in September 2013
- All time low: 99.67 in January 2006
- 12-month high: 138.20 in September 2017
- 12-month low: 134.49 in July 2018
- Largest monthly change: -15.21 in January 2009

SS&C GlobeOp Forward Redemption Indicator

- All time high: 19.27% in November 2008
About the SS&C GlobeOp Hedge Fund Index®

The SS&C GlobeOp Hedge Fund Index (the Index) is a family of indices published by SS&C GlobeOp. A unique set of indices by a hedge fund administrator, it offers clients, investors and the overall market a welcome transparency on liquidity, investor sentiment and performance. The Index is based on a significant platform of diverse and representative assets.

The SS&C GlobeOp Hedge Fund Index is available at [www.sscglobeopindex.com](http://www.sscglobeopindex.com) or through a link on the homepage of [www.sscglobeop.com](http://www.sscglobeop.com). Alert and RSS subscriber options are available at [www.sscglobeop.com](http://www.sscglobeop.com). Index Twitter comments: #HFindex.

The SS&C GlobeOp Capital Movement Index and the SS&C GlobeOp Forward Redemption Indicator provide monthly reports based on actual and anticipated capital movement data independently collected from all hedge fund clients for whom SS&C GlobeOp provides administration services on the SS&C GlobeOp platform.

The SS&C GlobeOp Hedge Fund Performance Index is an asset-weighted benchmark of the aggregate performance of funds for which SS&C GlobeOp provides monthly administration services on the SS&C GlobeOp platform. Flash estimate, interim and final values are provided, in each of three months respectively, following each business month-end.

While individual fund data is anonymized by aggregation, the SS&C GlobeOp Hedge Fund Index data will be based on the same reconciled fund data that SS&C GlobeOp uses to produce fund net asset values (NAV). Funds acquired through the acquisition of Citi Alternative Investor Services are integrated into the index suite starting with the January 2017 reporting periods. SS&C GlobeOp's total assets under administration on the SS&C GlobeOp platform represent approximately 10% of the estimated assets currently invested in the hedge fund sector. The investment strategies of the funds in the indices span a representative industry sample. Data for middle and back office clients who are not fund administration clients is not included in the Index, but is included in the Company's results.
About SS&C Technologies

SS&C is a global provider of investment and financial software-enabled services and software for the global financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut and has offices around the world. Some 13,000 financial services and healthcare organizations, from the world's largest institutions to local firms, manage and account for their investments using SS&C's products and services.

Additional information about SS&C (NASDAQ: SSNC) is available at www.ssctech.com.


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