



NEWS RELEASE

# SS&C Celebrates ALPS | Smith Fixed-Income Bond Funds Surpassing \$1 Billion in Assets

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Funds hit milestone just 22 months after June 2018 launch

DENVER, May 1, 2020 /PRNewswire/ -- ALPS Advisors, Inc., an asset manager and wholly owned subsidiary of SS&C Technologies, Inc., today announced that the ALPS | Smith Fixed-Income Bond Funds have surpassed \$1 billion in total assets as of April 29, 2020. The Funds launched in June 2018 through ALPS Advisors' strategic partnership with Smith Capital Investors, an investment management firm focused on income investing. The Funds include the ALPS | Smith Total Return Bond Fund (SMTHX) and the ALPS | Smith Short Duration Bond Fund (SMDSX).

"We are thrilled and humbled to have reached this milestone so quickly," said Gibson Smith\*, Founder, Smith Capital Investors. "Our growth is directly attributable to the many investors who believe in our underlying philosophy, process and vision, as well as the dedication and hard work of the great group of people we have assembled. We are grateful to our clients for trusting us with their assets."

Smith continued, "We chose to partner with ALPS Advisors for our first sub-advised products because of our aligned values and commitment to serving investors. We are excited to see the partnership producing results. We look forward to the opportunities and the bright future in front of us."

"ALPS Advisors partnered with Smith Capital Investors because we recognized the unique combination of vision, character, and values that creates a quality collaboration that works for Financial Advisors," said Laton Spahr, President, SS&C ALPS Advisors. "Clients have demonstrated their enthusiasm for ALPS and Smith Capital Investors' capability, culture, and performance through vigorous asset growth since the launch. We are thankful for the opportunity to serve clients through our partnership with the team at Smith Capital Investors and look forward to contributing to a great future."

Led by investment teams with an average of 15-plus years in the industry, the Funds have aimed to deliver consistent, risk-adjusted returns with a focus on capital preservation. The ALPS | Smith Total Return Bond Fund seeks to obtain a total maximum return consistent with the preservation of capital, providing investors with risk-adjusted returns, capital preservation, and risk diversification. The ALPS | Smith Short Duration Bond Fund seeks a level of current income consistent with the preservation of capital, offering investors protection from rising rates while pursuing a high and stable rate of current income.

## About the Funds

Since inception, the Funds have excelled in beating their benchmarks, delivering the risk-adjusted returns and capital preservation that have become a hallmark of the Smith Capital Investors team.

The **ALPS | Smith Total Return Bond Fund (SMTHX)** provided a 9.04% annualized return for the period between June 29, 2018 and April 24, 2020 and ranked in the 5th percentile in the Morningstar Intermediate Core-Plus Bond category for the period. The Fund outperformed the Bloomberg Barclays US Aggregate Bond Index by 0.53% per year, which provided an 8.51% annualized return for the same period.

The **ALPS | Smith Short Duration Bond Fund (SMDSX)** provided a 4.43% annualized return for the period between June 29, 2018 and April 24, 2020 and ranked in the 12th percentile in the Short Term Bond Morningstar category during the same period. The Fund outperformed the Bloomberg Barclays 1-3 Year US Govt/Credit Index by 0.13% per year, which provided a 4.30% annualized return for the same period.

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For the most current month-end and standardized performance data, please call 866.759.5679 or click on **SMTHX** or **SMDSX** to view it on **alpsfunds.com**. Performance includes reinvested distributions and capital gains .

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## About SS&C Technologies

SS&C is a global provider of services and software for the financial services and healthcare industries. Founded in

1986, SS&C is headquartered in Windsor, Connecticut, and has offices around the world. Some 18,000 financial services and healthcare organizations, from the world's largest companies to small and mid-market firms, rely on SS&C for expertise, scale, and technology. Additional information about SS&C (Nasdaq:SSNC) is available at [www.ssctech.com](http://www.ssctech.com).

## About ALPS Advisors

ALPS Advisors, Inc., a wholly owned subsidiary of SS&C Technologies, Inc., is a leading provider of investment products for advisors and institutions. With over \$10 billion in assets under management as of March 31, 2020, the firm provides access to asset classes and boutique asset managers in real assets, alternatives, thematic/factor and fixed income through both ETF and open-end mutual fund structures. For more information, visit [www.alpsfunds.com/](http://www.alpsfunds.com/).

## About Smith Capital Investors

Smith Capital Investors, a Colorado-based investment management firm, is focused on income investing with a keen eye on risk-adjusted returns and preservation of capital. Smith Capital Investors deploys an actively managed, fundamentally driven investment process led by an experienced, investment-centric, and proven team of investment professionals. For more information on Smith Capital Investors, please visit [www.smithcapitalinvestors.com/](http://www.smithcapitalinvestors.com/).

## Important Disclosures and Definitions

The Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage-backed securities, asset-backed securities and collateralized mortgage-backed securities.

The Bloomberg Barclays US Government/Credit Index is composed of all publicly issued, fixed-rate, nonconvertible, investment-grade corporate debt. Issues are rated at least Baa by Moody's Investors Service or BBB by Standard & Poor's, if unrated by Moody's. Collateralized Mortgage Obligations (CMOs) are not included. Total return comprises price appreciation/depreciation and income as a percentage of the original investment.

One may not invest directly in an index.

The ALPS | Smith Short Duration Bond Fund seeks as high a level of current income as is consistent with preservation of capital.

The ALPS | Smith Total Return Bond Fund seeks to obtain a total maximum return, consistent with preservation of capital.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Please read the prospectus carefully before investing.

An investment in the Funds involves risk, including loss of principle.

**Fixed Income Securities Risk.** A rise in interest rates typically causes bond prices to fall. The longer the duration of the bonds held by a fund, the more sensitive it will likely be to interest rate fluctuations. Duration measures the weighted average term to maturity of a bond's expected cash flows. Duration also represents the approximate percentage change that the price of a bond would experience for a 1% change in yield. For example: the price of a bond with a duration of 5 years would change approximately 5% for a 1% change in yield. The price of a bond with a duration of 10 years would be expected to decline by approximately 10% if its yield was to rise by +1%. Bond yields tend to fluctuate in response to changes in market levels of interest rates. Generally, if interest rates rise, a bond's yield will also rise in response; the duration of the bond will determine how much the price of the bond will change in response to the change in yield.

The Fund's investments in fixed-income securities and positions in fixed-income derivatives may decline in value because of changes in interest rates. As nominal interest rates rise, the value of fixed-income securities and any long positions in fixed-income derivatives held by the Fund are likely to decrease, whereas the value of its short positions in fixed-income derivatives is likely to increase.

**Market Risk.** Overall securities market risks may affect the value of individual instruments in which the Fund invests. Factors such as domestic and foreign economic growth and market conditions, interest rate levels, and political events affect the securities and derivatives markets. When the value of the Fund's investments goes down, your investment in the Fund decreases in value and you could lose money.

\*Gibson Smith is a Registered Representative of ALPS Distributors, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Funds.

ALPS Distributors, Inc., ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc. are affiliated.

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