



**ROYALTY CHECK INFORMATION**

Learn more about your royalty check. The following page outlines some of the terms used.

**CARRIZO ROYALTY CHECK**

**CARRIZO ROYALTY CHECK**  
 500 DALLAS STREET  
 SUITE 2300  
 HOUSTON, TX 77002  
 877-341-2699

WELLS FARGO BANK, N.A. 56-362  
 VAN WERT, OH 412

CHECK NO.	CHECK DATE	CHECK AMOUNT
0000068811	05/28/2010	*****\$1,368.10

**PAY ONE THOUSAND THREE HUNDRED SIXTY EIGHT DOLLARS AND TEN CENTS**

VOID AFTER 120 DAYS

TO **YOUR NAME**  
 THE **YOUR ADDRESS**  
 ORDER **YOUR CITY, STATE & ZIP CODE**  
 OF

SIGNATURE

SIGNATURE HAS A COLORED BACKGROUND - BORDER CONTAINS MICROPAINING

^ PLEASE DETACH AT PERFORATION ABOVE ^

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**CARRIZO OIL & GAS, INC.**

500 DALLAS STREET  
 SUITE 2300  
 HOUSTON, TX 77002

1	2	3	4	5	CHECK NUMBER 0000068811				
PROD DATE	PRODUCT	INT TYPE	PRICE	DECK DCML DIST DCML	GROSS VOLUME OWNER VOLUME	GROSS VALUE OWNER VALUE	GROSS TAXES OWNER TAXES	GROSS DEDUCTS OWNER DEDUCTS	GROSS NET OWNER NET
PROPERTY 02/2010	XXXX.XX GAS	R1	3.31	PROPERTY NAME 0.00530726 0.00530726	6 78,722.00 7 417.80 78,722.00 417.80	STATE COUNTY 8 260,739.17 9 1,383.81 260,739.17 1,383.81	10 2,960.97 11 15.71 2,960.97 15.71	12 0.00 13 0.00 0.00 0.00	257,778.20 1,368.10 257,778.20 1,368.10
			<b>GROSS TOTALS</b>						
			<b>NET TOTALS</b>						
021326	← OWNER 14			CHECK DATE: 05/28/2010			CHECK AMOUNT →		1,368.10



## ROYALTY CHECK INFORMATION

Terms used and their meanings:

- 1 PRODUCTION DATE** — Calendar month that production of the “product” happened.
- 2 PRODUCT** — Would have one of the four following values:
  - GAS
  - PPROD (Plant Product or Processed Gas) — Natural gas liquids
  - OIL
  - COND (Condensate) - Oil produced from a gas well
- 3 INTEREST TYPE** — Typically, one of the two:
  - R1, R2, R3 - Royalty Owner
  - W1, W2, W3 - Working Interest Owner
- 4 PRICE** — Unit price received from purchases - unit of measure
  - Per Barrel for oil and condensate
  - Per MCF (1,000 cubic feet) for natural gas
- 5 DECK DCML/DIST DCML**
  - 1st Line which has the Gross amounts is 100% amounts
  - 2nd Line which has Owner amounts is Owner’s share equal to distribution decimal times 100%
- 6 GROSS VOLUME**
- 7 OWNER VOLUME**
- 8 GROSS VALUE** — Price x Gross Volume
- 9 OWNER VALUE** — Price x Owner Volume
- 10 GROSS TAXES** — State Severance Tax (NOT Federal Withholding)
- 11 OWNER TAXES** — Owner’s share of State Severance Tax (NOT Federal Withholding)
- 12 GROSS DEDUCTS** — Transportation Cost - Cost to get product from wells to sales point.
- 13 OWNER DEDUCTS** — Owner’s share of transportation cost.
- 14 OWNER NUMBER** — Unique owner identifier