



FOR IMMEDIATE RELEASE

PSEG Long Island Presents Amneal Pharmaceuticals' Brookhaven Facility with Energy-Efficiency Rebates Totaling More than \$600,000

BRIDGEWATER, NJ, January 23, 2018 – Amneal Pharmaceuticals LLC was today honored by PSEG Long Island for installing energy-efficient systems and processes throughout its flagship Brookhaven, New York, manufacturing facility. At a brief ceremony, PSEG Long Island Director of Energy Efficiency and Renewables Michael Voltz presented Amneal Co-Chairman and Co-CEO Chintu Patel with rebate checks totaling more than \$600,000. The Brookhaven site employs more than 600 administrative, manufacturing and R&D employees and manufactures generic oral solids, softgels, high potency and oncological medicines, hormonal medicines, and controlled substances.

"By working together with companies like Amneal Pharmaceuticals, PSEG Long Island is delivering on our promise to be a leader in providing energy efficient solutions for our customers," said Daniel Eichhorn, president and COO, PSEG Long Island. "Delivering rebates on energy efficient projects helps companies lower their operating costs and save money, which helps make manufacturing on Long Island a viable option."

The rebates included an LEED (Leadership in Energy and Environmental Design) certification, and a custom rebate based on a whole-building design approach, incorporating a number of energy-efficient measures. The event recognized the completion of all Amneal Brookhaven energy systems installed at its 50 Horseblock Road manufacturing plant, including metal panel walls, LED lighting, motion sensors, high-efficiency chillers, geothermal heating/cooling and a stand-alone sewage treatment plant. PSEG Long Island projects the energy-efficient measures will produce future electricity and gas savings of up to 20 percent.

The improvements made will help the company cut its electric demand by an estimated 462 kilowatts (kW) and reduce its electric consumption by 976,257 kilowatt hours (kWh) per year. This is the equivalent effect of reducing 78.5 homes' energy use for one year or 156 cars from the road per year.

The project has also received a \$1.5 million installment of a scheduled \$3 million New York State Consolidated Funding Application grant. It is estimated the project awarded \$2 million of work to minority contractors and suppliers.

The installation of the energy systems began in 2013, led by an extended team that included representatives from PSEG Long Island, National Grid, Andrew Desiderio Engineering, JM2 Architecture, the Kulka Construction Corporation, the WSP Corporation, and the Brookhaven Development Corporation.

In addition to the presentation of the rebate checks by PSEG Long Island, Suffolk County Executive Steve Bellone and Town of Brookhaven Supervisor Ed Romaine, offered remarks.

"Amneal is honored to accept this recognition of our efforts to help lead the way for energy-efficient construction on Long Island," said Chintu Patel. "We thank PSEG Long Island and our many exceptional partners on this project and hope together we demonstrate our belief that practicing energy efficiency is as good for business as it is for protecting our planet."

About Amneal

Amneal Pharmaceuticals LLC, a privately-held company headquartered in Bridgewater, New Jersey, is one of the largest and the fastest growing generics pharmaceutical manufacturers in the United States. Founded in 2002, Amneal now has more than 5,000 employees in North America, Asia and Europe, working together to bring high-quality affordable medicines to patients worldwide. Amneal has significantly expanded its portfolio of generic products to include complex dosage forms in a broad range of therapeutic areas. For more information, visit www.amneal.com. All trademarks listed in this release are property of their respective owners.

About PSEG Long Island

PSEG Long Island operates the Long Island Power Authority's transmission and distribution system under a 12-year contract. PSEG Long Island is a subsidiary of Public Service Enterprise Group Incorporated (NYSE:PEG), a publicly traded diversified energy company with annual revenues of \$9.1 billion.

Contact:

Cheryl Lechok, Amneal Media Relations

203.613.1506

clechok@optonline.net