

FOR IMMEDIATE RELEASE

AMNEAL PHARMACEUTICALS EXECUTIVES NAMED ERNST & YOUNG ENTREPRENEUR OF THE YEAR® 2011 NEW JERSEY AWARD WINNERS

Award recognizes entrepreneurial excellence in pharmaceutical and medical technology

Bridgewater, NJ (USA), July 5, 2011 – Amneal Pharmaceuticals, LLC is pleased to announce that Chintu Patel, CEO, and Chirag Patel, President, received the Ernst & Young Entrepreneur Of The Year® 2011 New Jersey Award in the category of Pharmaceutical and Medical Technology. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities. Chintu and Chirag Patel, brothers who co-founded Amneal in 2002, were selected by an independent panel of judges, and the award was presented at a gala event at the Teaneck Marriott at Glenpointe on June 23. The Ernst & Young Entrepreneur Of The Year Awards Program celebrates its 25th anniversary this year.

Currently the 8th largest U.S. generics manufacturer in number of prescriptions dispensed, according to IMS Health, Amneal is also the fastest growing generic drug supplier, with a 48% year-over-year increase. The company has enhanced and significantly diversified its pipeline by expanding controlled substance offerings, entering new therapeutic areas and adding dosage forms which include injectables, transdermal patches, nasal sprays, creams and ointments. Amneal has also made major investments to increase production and R&D capabilities in Piscataway and Branchburg, New Jersey and Long Island, New York.

As Ernst & Young Entrepreneur Of The Year® 2011 New Jersey Award winners, Chintu and Chirag Patel are now eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2011 National Award. Award winners in several national categories, as well as the overall Ernst & Young Entrepreneur Of The Year National Award winner, will be announced at the annual awards gala in Palm Springs, California, on November 12, 2011. The awards are the culminating event of the Ernst & Young Strategic Growth Forum®, the nation's most prestigious gathering of high-growth, market-leading companies, which will be held November 9–13, 2011.

About Amneal Pharmaceuticals

Amneal Pharmaceuticals, LLC, with principal offices in Bridgewater, NJ, is a U.S.-based firm that develops, manufactures and distributes generic pharmaceuticals regulated and approved by the U.S. FDA. Known as “Generic’s New Generation,” the company utilizes its newly expanded R&D and manufacturing capabilities to conceive breakthrough developments with lasting impact for a robust product pipeline. Rapid ANDA approvals and diverse product acquisitions are key to Amneal’s aggressive growth strategy, as is the company’s strong commitment to deep customer relationships and maximum value creation. Amneal delivers high quality products, superior service levels and dynamic value throughout the pharmaceutical industry. For more information, visit www.amneal.com.

About Ernst & Young Entrepreneur Of The Year®

Ernst & Young Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 140 cities in more than 50 countries.

About Ernst & Young

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