

# AMNEAL PHARMACEUTICALS, INC.

## CONFLICTS COMMITTEE CHARTER

(Adopted February 12, 2021)

This Conflicts Committee Charter (the “Charter”) has been adopted by the Company Board of Directors (the “Company Board”) of Amneal Pharmaceuticals, Inc., a Delaware corporation (the “Company”).

### **I. Purpose**

The Conflicts Committee (the “Committee”) of the Company Board is responsible for providing leadership and guidance to the Company Board and the Company regarding transactions or situations involving potential conflicts of interest between any member of the Company Group, on the one hand, and any member of Amneal Group, or any director, officer, employee or associate of any Amneal Group Member, on the other hand.

This Charter is intended to implement the provisions of the Second Amended and Restated Stockholders Agreement, dated December 16, 2017, by and among the Company and certain of its stockholders (as amended from time to time, the “Stockholders Agreement”). Capitalized terms used in this Charter but not otherwise defined have the meanings given to such terms in the Stockholders Agreement. In the event of any conflict between this Charter and the Stockholders Agreement, the provisions of the Stockholders Agreement shall prevail.

### **II. Term and Composition**

The Committee shall exist until the first date on which Amneal Group ceases to beneficially own at least ten percent (10%) of the outstanding shares of the Company Common Stock.

The number of directors which constitute the Committee shall be determined by the Company Board from time to time. The Committee shall be comprised solely of Company Independent Directors appointed to serve on the Committee by a majority of the Company Independent Directors then serving on the Company Board. The Company Board shall elect or appoint a chairperson of the Committee (or, if it does not do so, the Committee members shall elect a chairperson by vote of a majority of the full Committee). The members of the Committee shall serve for a term of one year or until their successors shall be appointed and qualified. No member of the Committee shall be removed except by majority vote of the Company Independent Directors then serving on the Company Board. A majority of the Company Independent Directors then serving on the Company Board shall have the authority to fill vacancies or add additional members to the Committee.

### **III. Meetings, Procedure and Authority**

The Committee shall meet as many times as it deems necessary or advisable to carry out its duties and responsibilities. The chairperson of the Committee or a majority of the members of the Committee may call a special meeting of the Committee.

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings and actions by written consent so long as they are not inconsistent with any provisions of the Company's certificate of incorporation or bylaws that are applicable to the Committee. A majority of the members of the Committee shall constitute a quorum for the transaction of business and the act of a majority of those present at any meeting at which there is a quorum shall be the act of the Committee.

Information and materials that are important to the Committee's understanding of the agenda items and other topics to be considered at a Committee meeting should, to the extent practicable, be distributed sufficiently in advance of the meeting to permit prior review by the directors. In the event of a pressing need for the Committee to meet on short notice or if such materials contain highly confidential or sensitive information, it is recognized that written materials may not be available in advance of the meeting.

The Company shall make available to the Committee, at its meetings and otherwise, such individuals and entities as may be designated from time to time by the Committee. Following each of its meetings, the Committee shall deliver a report on the meeting to the Company Board, including a description of all actions taken by the Committee at the meeting. The Committee shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Stockholders Agreement, the Company's bylaws and any applicable rules of the New York Stock Exchange. The Committee shall also carry out any other responsibilities and duties delegated to it by the Board of Directors from time to time.

### **IV. Responsibilities and Duties of the Conflicts Committee**

The Committee shall have the authority and responsibilities set forth in the Stockholders Agreement, the other Transaction Documents and as may otherwise be delegated to the Committee by the Nominating Committee or the Company Board from time to time. Such authority and responsibilities include but are not limited to:

- A. Review and approval of certain Transfers of shares of Company Common Stock by an Amneal Group Member to third parties as required pursuant to Section 4.1(b) of the Stockholders Agreement.
- B. Review and approval of acquisitions of Company Common Stock by Amneal Group and certain other actions of Amneal Group as required pursuant to Section 4.1(d) of the Stockholders Agreement.

- C. Determination of whether any transaction between any member of the Company Group, on the one hand, and any member of Amneal Group, or any director, officer, employee or associate of any Amneal Group Member, on the other hand, is a Related Person Transaction that must be reviewed and approved by the Committee in accordance with the criteria set forth in the immediately following Section D.
- D. The Committee shall be responsible for the review and approval of the following:
  - a. Each Related Person Transaction (which is defined to mean any transaction, arrangement or relationship (or any series of similar transactions, arrangements or relationships) that would be required to be disclosed by the Company pursuant to Item 404(a) of Regulation S-K ), other than pre-approved transactions, as applicable, and any other transaction, arrangement or relationship that would impact a determination of director independence under the New York Stock Exchange rules;
  - b. Any material amendments or modifications to, or terminations of, any of the Transaction Documents; and
  - c. Any material waivers, consents or elections of the Company's or Amneal Pharmaceuticals LLC's rights under any of the Transaction Documents (except as otherwise set forth in Section 4.2(a) of the Stockholders Agreement).

The Committee may delegate authority to its chairperson to pre-approve or ratify (as applicable) any Related Person Transactions in which the aggregate amount involved is expected to be less than \$1 million. In connection with each regularly scheduled meeting of the Conflicts Committee, a summary of any Related Person Transaction approved or ratified by the chairperson shall be provided to the Committee for its review.

- E. Review and approval of any proposal by any Amneal Group Member of a transaction, or series of related transactions, reasonably expected to result in the acquisition of all of the Company Common Stock held by Other Stockholders, pursuant to Section 4.1(f) of the Stockholders Agreement.
- F. Determination of whether to impose a Blackout Period in accordance with Section 5.2 of the Stockholders Agreement.
- G. Review and approval of any material amendment or modification of the Stockholders Agreement, or any material waiver of any or all of the Company's rights granted under the Stockholders Agreement.
- H. Enforcement of the Company's rights under the Stockholders Agreement and the other Transaction Documents, at the Committee's sole discretion, pursuant to Section 7.13 of the Stockholders Agreement.

- I. Approval of the Charter and any amendments, modifications or supplements hereto from time to time; provided that, any amendments, modifications or supplements of the Charter shall be approved by (x) seventy-five percent (75%) of the directors comprising the Company Board, (y) a majority of the Company Independent Directors then serving on the Company Board and (z) a majority of the Committee.

## **V. Advisors**

The Committee shall be fully empowered to requisition reasonable assistance from employees of the Company, including legal and financial staff, to retain independent legal, financial and other advisors, at the Company's expense, as the Committee deems necessary and to approve or not approve any transaction or other matter submitted to the Committee (and such non-approval shall be binding on the Company Board). The Committee shall have sole authority to approve related fees and retention terms.

## **VI. Delegation**

Any duties and responsibilities of the Committee may be delegated to a subcommittee of the Committee.