

## **RMR Funds**

### **Privacy Notice**

The Fund recognizes and respects the privacy of its prospective, current, inactive and former shareholders, including you, and takes precautions to maintain the privacy of your nonpublic personal information. This notice is provided to help you understand your personal information to which the Fund may have access, how the Fund protects that information and under what circumstances the Fund shares that information with select parties.

#### **What information is collected?**

The Fund's transfer agent may collect nonpublic personal information about you and your financial transactions with the Fund. This information may be collected on an application form for registering your shares directly with the Fund's transfer agent, or in the course of your dealing with the Fund's transfer agent, and information collected could include, for example, and without limitation, your social security number, account balance, bank account information, purchase history and transaction history. The privacy policy of the Fund's transfer agent governs how your nonpublic personal information collected by such transfer agent may be shared by such transfer agent. In the course of the Fund's business, the Fund may also have access to the information such transfer agent has about you and the transactions you conduct through such transfer agent. The Fund does not directly collect nonpublic personal information about you.

#### **From what sources is this information collected?**

The Fund's transfer agent could collect nonpublic personal information about you from different sources, including, without limitation, the following:

- Information received from you or, if applicable, your financial intermediary, on applications, forms or other documents;
- Information about your transactions with the Fund, the Fund's affiliates or other third parties such as the Fund's service providers; and
- Information received from consumer reporting agencies (including credit bureaus).

The Fund may have access to your nonpublic personal information collected by the Fund's transfer agent.

#### **How does the Fund share my information?**

The Fund does not sell your name or other information about you to anyone, nor does it share your information with affiliates and other third parties for marketing purposes. The Fund does not disclose nonpublic personal information about its shareholders except to its affiliates and certain service providers, such as the Fund's subadministrator, transfer agent, attorneys, investment subadvisor and other financial or nonfinancial service providers, for the Fund's business purposes or as permitted by law. The Fund may disclose your nonpublic personal information:

- To government entities, in response to subpoenas, court orders, legal investigations and regulatory authorities, or to comply with laws or regulations.
- When you direct the Fund to do so or consent to the disclosure (unless and until you revoke your direction or consent).

- To approve or maintain your account.
- To process transactions related to your investment in the Fund.
- To administer the Fund and process its transactions.
- To protect against actual or potential fraud, unauthorized transactions, claims or other liability.
- To report to consumer reporting agencies and credit bureaus.
- In connection with disputes or litigation between the Fund and you.

### **How does the Fund protect my information?**

The Fund conducts its business through trustees, officers and third parties that provide services pursuant to agreements with the Fund (for example, the service providers described above). The Fund does not have any employees. The Fund restricts access to your nonpublic personal information to those persons who need to know that information in order to provide services to you or the Fund. The Fund maintains physical, electronic and procedural safeguards that comply with federal and state standards to guard your nonpublic personal information. When disclosing your information to affiliates and other nonaffiliated third parties, the Fund will require these companies to protect the confidentiality and security of your nonpublic personal information and to use that information only for its intended purpose.

### **What if I am a customer of a financial intermediary and hold my Fund shares through a financial intermediary?**

Please note that if you hold shares of the Fund through a financial intermediary such as a broker, dealer, bank or trust company and that intermediary, not you, is the record owner of your shares, then the privacy policy of your financial intermediary will govern how your nonpublic personal information collected by that intermediary may be shared by that intermediary.

### **Questions?**

If you have any questions concerning this privacy notice, please contact Investor Relations at 617-796-8253.