



NEWS RELEASE

Infiltrator Launches New Advanced Treatment Solution and Expands Tank Offering

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HILLIARD, Ohio--(BUSINESS WIRE)-- Advanced Drainage Systems, Inc. (NYSE: WMS) ("ADS" or the "Company"), a leading provider of innovative water management solutions in the stormwater and onsite septic wastewater industries, today announced the launch of three new products that deepen Infiltrator Water Technologies' portfolio of highly innovative onsite septic wastewater solutions.

New Advanced Treatment Solution

Infiltrator has launched the ECOPOD-NX, a new model in the ECOPOD series for advanced wastewater treatment in residential applications. The ECOPOD-NX technology recirculates wastewater to achieve 80% Total Nitrogen reduction, addressing the needs of contractors in markets with more strict treatment regulations. The ECOPOD-NX also provides contractors with increased flexibility, as it can be installed in a single tank to treat wastewater flows of up to 500 gallons per day.

Expansion of Tank Offerings

Infiltrator has also expanded its plastic tank offering to include two new sizes, the IM-1250 and the IM-300. The IM-1250 is designed for use as a single or in-series septic tank with a design volume capacity of approximately 1,270 gallons. This tank size complements the current offering of 1,000-gallon and 1,500-gallon capacity tanks, providing contractors with additional installation flexibility. The IM-300 is designed for use in pump tank applications with a total volume capacity of approximately 300 gallons.

Both tanks are manufactured using Infiltrator's unique two-piece design technology, which allows for increased transportation efficiency and ease of installation compared to other products on the market today, such as concrete or one-piece plastic tanks. Like other Infiltrator products, the new tanks are manufactured using recycled plastic material, supporting the Company's commitment to reducing its environmental impact and creating a circular economy for plastics.

"Today's product announcements are further evidence of our commitment to innovative water management solutions that protect water, the world's most precious resource," said Scott Barbour, President and Chief Executive Officer of ADS. "The new ECOPOD-NX provides the highest level of wastewater treatment in the ECOPOD product series, allowing Infiltrator to penetrate new areas of the highly attractive advanced treatment market. We are excited about the future of these products, as Infiltrator has a long history of bringing innovation and best-in-class manufacturing engineering to the industry."

The ECOPOD-NX, IM-1250 tank and IM-300 tank will be on display at the Water & Wastewater Equipment, Treatment and Transport (WWETT) show, taking place in January 25-27, 2024, in Indianapolis, IN.

About the Advanced Drainage Systems

Advanced Drainage Systems is a leading manufacturer of innovative stormwater and onsite septic wastewater solutions that manages the world's most precious resource: water. ADS and its subsidiary, Infiltrator Water Technologies, provide superior stormwater drainage and onsite septic wastewater products used in a wide variety of markets and applications including commercial, residential, infrastructure and agriculture, while delivering unparalleled customer service. ADS manages the industry's largest company-owned fleet, an expansive sales team, and a vast manufacturing network of approximately 70 manufacturing plants and 40 distribution centers. The company is one of the largest plastic recycling companies in North America, ensuring over half a billion pounds of plastic is kept out of landfills every year. Founded in 1966, ADS' water management solutions are designed to last for decades. To learn more, visit the Company's website at www.adspipe.com.

Forward-Looking Statements

Certain statements in this press release may be deemed to be forward-looking statements. These statements are not historical facts but rather are based on the Company's current expectations, estimates and projections regarding the Company's business, operations and other factors relating thereto. Words such as "may," "will," "could," "would," "should," "anticipate," "predict," "potential," "continue," "expects," "intends," "plans," "projects," "believes," "estimates," "confident" and similar expressions are used to identify these forward-looking statements. Factors that could cause actual results to differ from those reflected in forward-looking statements relating to our operations and business include: fluctuations in the price and availability of resins and other raw materials and our ability to pass any increased costs of raw materials on to our customers in a timely manner; disruption or volatility in general business and economic conditions in the markets in which we operate; cyclicity and seasonality of the non-residential and residential construction markets and infrastructure spending; the risks of increasing competition in our existing and future markets; uncertainties surrounding the integration and realization of anticipated benefits of acquisitions; the effect of weather or seasonality; the loss of any of our significant customers; the risks of doing business internationally; the risks of conducting a portion of our operations through joint ventures; our ability to expand into new geographic or product markets; the risk associated with manufacturing processes; the effect of global climate change; cybersecurity risks; our ability to manage our supply purchasing and customer credit policies; our ability to control labor costs and to attract, train and retain highly qualified employees and key personnel; our ability to protect our intellectual property rights; changes in laws and regulations, including environmental laws and regulations; the risks associated with our current levels of indebtedness, including borrowings under our existing credit agreement and outstanding indebtedness under our existing senior notes; and other risks and uncertainties described in the Company's filings with the SEC. New risks and uncertainties emerge from time to time and it is not possible for the Company to predict all risks and

uncertainties that could have an impact on the forward-looking statements contained in this press release. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by the Company or any other person that the Company's expectations, objectives or plans will be achieved in the timeframe anticipated or at all. Investors are cautioned not to place undue reliance on the Company's forward-looking statements and the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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