

Modern Slavery Transparency Statement

This Modern Slavery Transparency Statement (“Statement”) reflects the position of Babcock & Wilcox Enterprises, Inc. on modern slavery and human trafficking (“modern slavery”). In this Statement, unless the context otherwise indicates, “B&W,” “we,” “us” and “our” mean Babcock & Wilcox Enterprises, Inc. and its subsidiaries.

This Statement is available in the [Ethics section](#) of B&W’s website, www.babcock.com. The Statement can be accessed via a link called [Modern Slavery Transparency Statement](#) on that page.

Overview

Established in 1867, B&W is a global leader in energy and environmental technologies and services for power, renewable and industrial markets. B&W companies employ nearly 5,000 people around the world.

We operate in three reportable segments: Power, Renewable and Industrial.

- The Power segment provides the supply of and aftermarket services for steam-generating, environmental, and auxiliary equipment for power generation and other industrial applications.
- The Renewable segment supplies steam-generating systems, as well as environmental and auxiliary equipment for the waste-to-energy and biomass power generation industries.
- The Industrial segment provides custom-engineered environmental solutions, industrial equipment and aftermarket parts and services, and custom-engineered comprehensive dry and wet cooling solutions and aftermarket services to the power generation industry including natural gas-fired and renewable energy power plants, as well as downstream oil and gas, petrochemical and other industrial end markets.

Current Practices

B&W is known for having the highest standards of integrity across its global operations, and has earned a reputation for doing business in an honest, ethical way, and for adhering to all laws and regulations that govern our business. We expect our employees, suppliers, vendors, contractors, agents, representatives, consultants and joint venture partners to adhere to the standards and expectations described in the B&W Code of Business Conduct, B&W’s Supplier Code of Conduct, as well as to B&W’s internal policies and procedures. These include B&W’s commitment to a culture of health and safety, zero tolerance for discrimination and harassment, equal opportunity for all individuals and respect for diversity.

B&W supports sourcing from companies that share our values regarding respect for human rights and ensuring our internal labor recruitment practices meet applicable laws and regulations. If an external business partner fails to comply with our ethics and compliance policies it may result in the termination of its relationship with B&W. B&W’s Codes, policies and procedures outline our expectations for the ethical treatment of people and our commitment to the economic, environmental, and social sustainability of the communities in which we live and work, but do not specifically address the issue of modern slavery within our business operations and relationships.

Control Systems

B&W has a robust, independently managed reporting program that includes many available methods for employees, vendors, suppliers, subcontractors, or stakeholders of B&W and its subsidiaries to report any suspected human rights or other violation of B&W's Codes, policies, procedures and/or applicable laws and regulations in the countries in which we operate. These methods are available in multiple languages and communication mediums; are accessible and monitored 24 hours per day, 7 days per week; and allow anonymous reporting.

Next Steps

B&W is committed to the prevention of modern slavery. We are currently updating our Supplier Code, policies and procedures to more specifically address the issue of modern slavery in our business operations and relationships. Future steps include:

- Revising applicable codes, policies, procedures and contracting requirements to address modern slavery.
- Providing modern slavery training to employees.
- Ensuring that the recruiting practices and associated contracts of our Human Resource function are compliant with applicable modern slavery regulations.

This Modern Slavery Transparency Statement has been approved and adopted by the B&W Board of Directors and will be reviewed and updated annually.

Date: August 7, 2017

A handwritten signature in black ink, appearing to read 'E. James Ferland', written in a cursive style.

E. James Ferland
Chairman and Chief Executive Officer