



News Release

Date: January 27, 2015

American Homes 4 Rent Announces Tax Treatment of 2014 Distributions

AGOURA HILLS, California—American Homes 4 Rent (NYSE: AMH) (the “Company”), a leading provider of high quality single-family homes for rent, announced today the tax treatment of the Company’s 2014 distributions. For the tax year ended December 31, 2014, distributions for its Class A Common shares were classified as 100% return of capital for 2014 including distributions paid on January 10, 2014. The Company’s distributions for its 5.000% Series A participating preferred shares, 5.000% Series B participating preferred shares and 5.500% Series C Participating Preferred shares were classified as 100% ordinary income dividends. The ordinary income dividends do not constitute “qualified dividend income.”

If you have any questions, we encourage you to consult with your tax advisor.

About American Homes 4 Rent

American Homes 4 Rent is a leader in the single-family home rental industry and “American Homes 4 Rent” is fast becoming a nationally recognized brand for rental homes, known for high quality, good value and tenant satisfaction. We are an internally managed Maryland real estate investment trust, or REIT, focused on acquiring, renovating, leasing, and operating attractive, single-family homes as rental properties. As of September 30, 2014, we owned 30,877 single-family properties in selected submarkets in 22 states.

Additional information about American Homes 4 Rent is available on our website, www.americanhomes4rent.com.

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