



News Release

Date: January 29, 2016

American Homes 4 Rent Announces Tax Treatment of 2015 Distributions

AGOURA HILLS, Calif., January 29, 2016—American Homes 4 Rent (NYSE: AMH) (the “Company”), a leading provider of high quality single-family homes for rent, today announced the tax treatment of the Company's 2015 distributions. For the tax year ended December 31, 2015, distributions for its 5.000% Series A participating preferred shares, 5.000% Series B participating preferred shares and 5.500% Series C participating preferred shares were classified as 100% ordinary income dividends. The Company’s distributions for its Class A common shares have the following classifications:

Ordinary Income Dividend	65.2607%
Return of Capital	<u>34.7393%</u>
Total	<u>100.0000%</u>

The ordinary income dividends do not constitute "qualified dividend income."

About American Homes 4 Rent

American Homes 4 Rent (NYSE: AMH) is a leader in the single-family home rental industry and “American Homes 4 Rent” is fast becoming a nationally recognized brand for rental homes, known for high quality, good value and tenant satisfaction. We are an internally managed Maryland real estate investment trust, or REIT, focused on acquiring, renovating, leasing, and operating attractive, single-family homes as rental properties. As of September 30, 2015, we owned 38,377 single-family properties in selected submarkets in 22 states.

Additional information about American Homes 4 Rent is available on our website at www.americanhomes4rent.com.

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