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## **AMERICAN HOMES 4 RENT**

**30601 Agoura Road, Suite 200**

**Agoura Hills, California 91301**

### **This Proxy/Instruction Card is Solicited on Behalf of the Board of Trustees**

The undersigned, a record holder of Common Shares of American Homes 4 Rent, hereby appoints David P. Singelyn and John Corrigan, or either of them, with power of substitution, as Proxies, to appear and vote, as designated on the reverse side, all the Common Shares held of record by the undersigned on March 15, 2018, at the Annual Meeting of Shareholders to be held on May 3, 2018, and any adjournments thereof. In their discretion, the Proxies are authorized to vote upon such other business as may properly come before the meeting.

**THE PROXIES WILL VOTE ALL COMMON SHARES TO WHICH THIS PROXY CARD RELATES, IN THE MANNER DIRECTED BY THE UNDERSIGNED. IF NO DIRECTION IS GIVEN WITH RESPECT TO COMMON SHARES HELD OF RECORD BY THE UNDERSIGNED, THE PROXIES WILL VOTE SUCH COMMON SHARES FOR THE ELECTION OF ALL NOMINEES LISTED ON THE REVERSE AND IN FAVOR OF PROPOSAL 2 AND PROPOSAL 3.**

(Continued and to be signed on the reverse side.)

# ANNUAL MEETING OF SHAREHOLDERS OF AMERICAN HOMES 4 RENT

May 3, 2018

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**NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:**

The Notice of Meeting, Proxy Statement and proxy card are available at [www.ah4r.com/ForInvestors/AnnualMeetingDocs2018](http://www.ah4r.com/ForInvestors/AnnualMeetingDocs2018)

Please sign, date and mail  
your proxy card in the  
envelope provided as soon  
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

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**THE BOARD OF TRUSTEES RECOMMENDS A VOTE "FOR" ALL THE LISTED NOMINEES  
AND "FOR" PROPOSALS 2 AND 3.**

**PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE**

The undersigned acknowledges receipt of the Notice of Annual Meeting of Shareholders and Proxy Statement dated March 23, 2018.

**PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD IN THE ENCLOSED ENVELOPE TO AMERICAN STOCK TRANSFER & TRUST COMPANY, 6201 15<sup>th</sup> AVENUE, BROOKLYN, NEW YORK 11219.**

- |   | FOR                      | AGAINST                  | ABSTAIN                  |
|---|--------------------------|--------------------------|--------------------------|
| <b>1. Election of Trustees To elect the 9 Trustee nominees named in the proxy statement:</b>  |                          |                          |                          |
| B. Wayne Hughes   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| David P. Singelyn   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| John Corrigan   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dann V. Angeloff  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Douglas N. Benham   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tamara Hughes Gustavson   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Matthew J. Hart   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James H. Kropp  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kenneth M. Woolley  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>2. To ratify the Appointment of Ernst &amp; Young LLP as the independent registered public accounting firm for American Homes 4 Rent for the fiscal year ending December 31, 2018.</b>     |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>3. To approve, on an advisory basis, the compensation of named executive officers.</b>   |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>4. Other matters: In their discretion, the Proxies are authorized to vote upon such other business as may properly come before the meeting or any adjournment or postponement thereof.</b> |                          |                          |                          |

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder  Date:  Signature of Shareholder  Date:

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.