

Q3'25 CROCS inc.

¹CCY Growth Rates vs. Q3 2024

Total Revenue ¹	\$996 / (7%)
Adjusted Gross Margin ²	58.5%
Adjusted Operating Margin ²	20.8%
Adjusted Diluted EPS ²	\$2.92 / (19%)



“Our third-quarter performance was driven by disciplined execution against our brand strategies, as well as greater product and go-to-market innovation. The strength of our profitability and cash flow enabled us to repurchase 2.4 million of our outstanding shares and pay down \$63 million of debt during the quarter, both fundamental levers of our value creation model. While our results came in ahead of expectations, we believe both of our brands have greater potential, and are working to re-gain momentum in the marketplace.

As we look forward, in addition to the \$50 million of gross cost savings in 2025, we have identified an incremental \$100 million of gross cost savings, and are committed to driving operating leverage in 2026.”

Andrew Rees, CEO, Crocs Inc.

Crocs Brand: (3%)

Revenue Growth by Channel¹

DTC	+1%
Wholesale	(8%)



Revenue Growth by Region¹

North American Revenue	(9%)
International Revenue	+4%



HEYDUDE Brand: (22%)

Revenue Change by Channel¹

DTC	(1%)
Wholesale	(39%)



Forward-looking statements

This document includes estimates, projections, and statements relating to our business plans, commitments, objectives, and expected operating results that are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended.

These statements include, but are not limited to, statements regarding our financial condition, brand and liquidity outlook, and expectations regarding our future financial results, share repurchases, our strategy, plans, objectives, expectations (financial or otherwise) and intentions, future financial results and growth potential, statements regarding future financial outlook and future profitability, cash flows, and brand strength, anticipated product portfolio and our ability to deliver sustained, highly profitable growth and create significant shareholder value. These statements involve known and unknown risks, uncertainties, and other factors, which may cause our actual results, performance, or achievements to be materially different from any future results, performances, or achievements expressed or implied by the forward-looking statements. These risks and uncertainties include the factors described in our most recent Annual Report on Form 10-K under the heading “Risk

Factors” and our subsequent filings with the Securities and Exchange Commission. Readers are encouraged to review that section and all other disclosures appearing in our filings with the Securities and Exchange Commission. All information in this document speaks only as of October 30, 2025. We do not undertake any obligation to update publicly any forward-looking statements, whether as a result of the receipt of new information, future events, or otherwise, except as required by applicable law.

Please refer to our third quarter earnings release which is available free of charge at www.investors.crocs.com and to our Quarterly Report on Form 10-Q filed with the SEC on October 30, 2025, which is available free of charge at www.sec.gov.

²**Non-GAAP measure:** This metric is a non-GAAP financial measure and is not intended to be considered in isolation or as a substitute to the financial information prepared and presented in accordance with GAAP. For non-GAAP financial measure disclosure, including definitions and reconciliations, please refer to our earnings release and earnings slide deck, each of which is available free of charge at www.investors.crocs.com