



Phillips 66 Market Indicators

Average Market Pricing Data as of 12/31/2024	PSX					Renewable Diesel Indicator \$/Gallon
	Worldwide Refining Indicator \$/Barrel	Atlantic Basin Indicator \$/Barrel	Gulf Coast Indicator \$/Barrel	Central Corridor Indicator \$/Barrel	West Coast Indicator \$/Barrel	
Jan-23	21.55	18.52	19.19	29.67	17.06	2.20
Feb-23	18.90	11.18	17.98	25.89	21.76	1.92
Mar-23	18.95	12.79	17.59	26.34	19.25	2.01
Apr-23	13.42	9.19	12.20	19.56	12.37	2.12
May-23	15.42	11.38	11.10	24.53	14.19	2.37
Jun-23	16.06	14.78	11.19	19.79	20.12	1.70
Jul-23	14.96	17.16	9.76	14.22	21.12	1.12
Aug-23	23.49	22.93	17.55	25.02	31.76	1.69
Sep-23	20.60	18.55	14.50	19.83	35.43	2.16
Oct-23	13.67	8.85	11.40	22.28	11.21	1.61
Nov-23	13.22	11.13	9.98	18.91	12.61	1.24
Dec-23	10.62	9.40	6.51	16.27	10.08	1.07
2023	16.74	13.82	13.25	21.86	18.91	1.77

Jan-24	7.95	9.02	8.74	6.72	6.53	1.19
Feb-24	14.07	11.75	13.35	16.85	14.68	1.08
Mar-24	14.64	11.41	11.78	18.92	18.65	1.07
Apr-24	13.11	10.31	9.70	15.88	20.62	1.13
May-24	11.48	11.54	9.50	13.56	11.07	1.04
Jun-24	7.68	9.06	6.36	7.92	7.00	1.05
Jul-24	9.56	8.18	8.02	14.08	6.11	0.83
Aug-24	9.39	6.33	8.36	15.06	5.97	1.14
Sep-24	8.30	4.29	5.99	14.48	8.71	1.40
Oct-24	6.68	4.82	4.80	10.29	6.99	1.25
Nov-24	6.05	5.44	4.91	7.39	6.98	1.17
Dec-24	4.65	4.94	4.67	3.98	5.40	1.27
2024	9.46	8.09	8.02	12.09	9.89	1.13

1Q23	19.80	14.16	18.26	27.30	19.36	2.04
2Q23	14.97	11.78	11.50	21.29	15.56	2.07
3Q23	19.68	19.55	13.94	19.69	29.44	1.66
4Q23	12.50	9.79	9.30	19.15	11.30	1.31

1Q24	12.22	10.73	11.29	14.16	13.29	1.11
2Q24	10.75	10.30	8.52	12.45	12.90	1.07
3Q24	9.08	6.27	7.46	14.54	6.93	1.12
4Q24	5.79	5.06	4.79	7.22	6.46	1.23

The data presented is for informational purposes only and is not intended to be representative of Phillips 66's past or future financial results, and does not reflect prices paid or received by Phillips 66.

Phillips 66 compiles market pricing data from third-party sources and then applies the indicator formula shown below. Actual pricing and margins differ from the benchmark indicators shown due to many factors. Phillips 66, its information providers, and other third parties involved in providing any of the information presented herein make no representations or warranties of any kind, either express or implied, with respect to the information (or any results that may be obtained from the use of the information) and expressly disclaim all warranties and representations as to the information and any use thereof.

Data sources include: Phillips 66 estimates, Argus, Baltic, CME, ICE, OPIS, One Exchange and Platts.

Indicators

The PSX Worldwide Refining Indicator is weighted based on regional crude capacities.

Regional product yields and crude percentages are intended to provide a market indicator and not intended to reflect actual results including configuration, product yields or crude slates.

Atlantic Basin Indicator:

45% [48% (Gasoline 83.7 RBOB NYH - RIN) + 52% Gasoline Eurobob N.W.E.] + 40% [48% (Diesel 15ppm NYH - RIN) + 52% Diesel ULSD 10ppm N.W.E.] + 15% Secondary Products¹ - Dated Brent - Freight

Gulf Coast Indicator:

45% [(40% Gasoline 85 CBOB) + (60% Gasoline 85 CBOB Pipeline Timing²) - RIN] + 35% [(40% Diesel 62 10ppm) + (60% Diesel 62 10ppm Pipeline Timing²) - RIN] + 20% Secondary Products¹ - 70% WTI MEH - 20% WCS Houston - 10% Maya

Central Corridor Indicator:

50% [(70% Gasoline Unleaded Sub Oct Group 3) + (30% Gasoline Chicago CBOB) - RIN] + 40% [(70% Diesel ULSD Group 3) + (30% Diesel ULSD Chicago) - RIN] + 10% Secondary Products¹ - 50% WTI - 50% (WCS Hardisty + Freight) - 41%³ WTI last day price change

West Coast Indicator:

50% [(57% Gasoline LA CARBOB) + (43% Gasoline Unleaded Sub Oct Portland) - RIN] + 35% [(57% Diesel LA EPA) + (43% Diesel ULSD Portland) - RIN] + 15% Secondary Products¹ - ANS

Renewable Diesel Indicator:

San Francisco CARB Diesel (\$/gal) + (1.7 * Biodiesel Current Year RINs (\$/gal)) + (.007 * California LCFS Credits (\$/MT)) - (8.5 * CBOT Soybean Oil (\$/lb)) + BTC. BTC at \$1.00 per gallon through 2024.

¹Secondary products are estimated based on the composite NGL price is 42% C2, 28% C3, 7% NC4, 9% IC4 and 14% C5+ and crude prices. Atlantic Basin secondary products pricing indicator is 5% NGL and 10% Brent FOB. Gulf Coast secondary product indicator is 10% NGL and 10% WTI MEH. Central Corridor secondary product indicator is 10% NGL. West Coast secondary product indicator is 10% NGL and 5% ANS.

²Product realization prices reflect approximately two weeks of the prior month and two weeks of the current month.

³41% on a monthly basis.